



HEBER VALLEY SPECIAL SERVICE DISTRICT

1000 East Main Street
Midway, UT 84049-0427
Phone: (435) 654-2248

BOARD MEETING **4:00 PM (Closed Session)** **4:45 PM (Open Session)** **August 14, 2025** **AGENDA ITEMS**

Conducting: Board Chair, Heidi Franco

Agenda Items:

1. **Closed Session:** A strategy session to discuss pending or reasonably imminent litigation pursuant to U.C.A. 52-4-205
2. **2024 Audit Review:** (John Haderlie-Larson Inc.- 30 mins) [YE2024 Issued financial statements - HVSSD.pdf](#) [YE2024 Communication with governance.pdf](#)
3. **Public Comment:** This is the public's opportunity to comment on items not on the agenda.
4. **Entity Updates:** From HVSSD Member Entities
5. **Committee Updates:** From HVSSD Committees
6. **Consent Agenda:**
 - a. Balance Sheet July 2025 [Balance Sheet July 2025.pdf](#)
 - b. Bank Reconciliation July 2025 [Reconciliation Detail July 2025.pdf](#)
 - c. P&L July 2025 [P&L July 2025.pdf](#)
 - d. PTIF General Fund July 2025 [PTIF General Fund Statement July 2025.pdf](#)
 - e. PTIF Impact Fee Fund July 2025 [PTIF Impact Fee Fund Statement July 2025.pdf](#)
 - f. July 2025 Warrant list approval [WARRANT LIST_08-14-2025.pdf](#)
 - g. July 2025 YTD Budget [YTD July 2025.pdf](#)
 - h. July 2025 Board Meeting Minutes [PENDING_07-10-2025_HVSSD Board Meeting Minutes.pdf](#)
 - i. Headworks Project – Pay Request #3 [HeadworksUpgrade_PayApp3_Signed.pdf](#)
 - j. Lagoon Cattail Removal Bids [Lagoon Cattail Removal Phase2 BidTab.pdf](#)
7. **Project Risks and Funding Approval** (Jim Goodley/Heidi Franco- 20 mins) [HVSSD STAFF REPORT_08_14_2025.pdf](#)
8. **Manager's Report** (Jim Goodley- 30 mins) [ManagersReport_08_14_2025.pdf](#)
9. **Adjourn**

ELECTRONIC PARTICIPATION: If you are interested in participating via electronic media, please go to our HVSSD website for the link at hvssd.org. Published on the State Public Notice Website, www.hvssd.org and at the Heber Valley Special Service District Administration Building

HEBER VALLEY SPECIAL SERVICE DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

HEBER VALLEY SPECIAL SERVICE DISTRICT

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YEAR ENDED DECEMBER 31, 2024 AND 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Heber Valley Special Service District
Heber City, Utah

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the business-type activities of Heber Valley Special Service District, (the "District") as of and for the year ended December 31, 2024 and 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the business-type activities of the District, as of December 31, 2024 and 2023, the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, (GAS) issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibility of Management's for the Financial Statements

The District's Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance


Larson & Company PC

Spanish Fork, Utah
June 27, 2025

HEBER VALLEY SPECIAL SERVICE DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED DECEMBER 31, 2024 AND 2023

Heber Valley Special Service District's (the "District") financial performance providing an overview of the District's financial activities for the years ended December 31, 2024 and 2023. It should be read in conjunction with the District's financial statements.

Financial Highlights

The assets and deferred outflows of Heber Valley Special Service District exceeded its liabilities and deferred inflows at the close of the year by \$34,224,584, an increase in net position of \$3,281,543 during 2024 as compared to an increase in net position during 2023 of \$3,244,685.

The District collected \$2,394,683 in Capital Projects Fund assessments in 2024, compared to \$1,994,951 in 2023.

Hay sales revenue decreased to \$172,474 in 2024 compared to \$191,499 in 2023. Low demand for hay and summer weather conditions resulted in lower hay quality and brought lower hay prices.

Operation & Maintenance (O&M) revenues of \$557,514 were higher in 2024 compared to \$544,544 in 2023.

Impact fee collections for 2024 were \$1,510,928 compared to \$2,248,592 in 2023. Impact fee collections are indicative of continued significant growth in Midway Sanitation District and Heber City over the last several years.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's financial statements. The District's financial reporting consists of two components: 1) financial statements, and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The District uses proprietary fund accounting to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. Therefore, the financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of revenues, expenses and changes in net position* presents information showing how the District's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused vacation leave).

The *statement of cash flows* shows what affect the District's operating activities, investing activities, and financing activities had on cash flows. Cash is vital to all organizations, and this statement helps the reader understand how the District received and used cash during the year.

HEBER VALLEY SPECIAL SERVICE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2024 AND 2023

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements, and are an integral part of the financial statements.

Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflow of resources exceeded liabilities and deferred inflow of resources by \$34,224,584 at the end of the year.

Net Position

	2024	2023	2022
Assets			
Current Assets & Other Assets	\$ 16,221,510	\$ 13,834,019	\$ 10,146,622
Capital Assets, Net of Related Depreciation	18,292,122	17,527,893	17,836,974
Total Assets	<u>34,513,632</u>	<u>31,361,912</u>	<u>27,983,596</u>
Deferred Outflows of Resources	<u>127,901</u>	<u>90,570</u>	<u>70,527</u>
Liabilities			
Current Liabilities	363,717	472,137	182,925
Non-Current Liabilities	<u>52,746</u>	<u>36,847</u>	<u>-</u>
Total Liabilities	<u>416,463</u>	<u>508,984</u>	<u>182,925</u>
Deferred Inflows of Resources	<u>486</u>	<u>457</u>	<u>172,842</u>
Net Position			
Net Investment in Capital Assets	18,292,122	17,527,893	17,836,974
Restricted for Capital Improvements (Impact Fees)	12,518,544	11,127,750	8,591,267
Unrestricted	<u>3,413,918</u>	<u>2,287,398</u>	<u>1,270,115</u>
Total Net Position	<u>\$ 34,224,584</u>	<u>\$ 30,943,041</u>	<u>\$ 27,698,356</u>

The largest portion of the District's net position (53%) reflects its investment in capital assets (e.g. land, treatment plant, buildings and equipment); less any related debt used to acquire those assets that are still outstanding. Impact fees and/or capital contingency fund charges provide resources to repay capital-related expenditures and debt.

An additional portion of the District's net position (36%) represents resources that are subject to external

HEBER VALLEY SPECIAL SERVICE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2024 AND 2023

restrictions on how they may be used (e.g. impact fees). The restricted balance is for capital projects and land acquisitions.

The remaining balance of net position (11%) is unrestricted and may be used to meet the District's obligations to customers, member agencies, employees, and creditors to honor next year's budget.

Total net position at December 31, 2024 increased by \$3,281,543 compared to the prior year.

Revenues, Expenses, and Changes in Net Position

	2024	2023	2022
Operating Revenues			
Sewer Service	\$ 2,987,206	\$ 2,568,115	\$ 1,454,735
Farmstead	172,474	191,499	345,177
Total Revenues	<u>3,159,680</u>	<u>2,759,614</u>	<u>1,799,912</u>
Operating Expenses			
Sewer Service	803,375	1,141,070	714,112
Farmstead	439,876	256,638	289,547
General and Administrative	155,767	195,337	131,478
Depreciation Expense	767,195	774,886	740,182
Total Expenses	<u>2,166,213</u>	<u>2,367,931</u>	<u>1,875,319</u>
Net Non-Operating Revenue	<u>2,288,076</u>	<u>2,853,002</u>	<u>2,262,645</u>
Change in Net Position	3,281,543	3,244,685	2,187,238
Net Position at Beginning of Year	<u>30,943,041</u>	<u>27,698,356</u>	<u>25,511,118</u>
Net Position at End of Year	<u>\$ 34,224,584</u>	<u>\$ 30,943,041</u>	<u>\$ 27,698,356</u>

The District's net position increased by \$3,281,543 for the year ended December 31, 2024, compared to an increase of \$3,244,685 for the year ended December 31, 2023. User fees are at \$0.65 per thousand gallons with the Capital Contingency Fund rate at \$16.65 per month per equivalent residential connection. The Sewer Service Expenses increased \$337,695 as compared to 2023. The majority of the decrease is from Repairs and Maintenance which decreased by \$403,039 from the prior year. The General and Administrative Expenses decreased by \$39,570 as compared to 2023. Farmstead expenses during 2024 increased by \$183,238 as compared to 2023. This was largely due to the additional farmland that now being operated by the district.

Unrestricted net position of the District as of December 31, 2024 amounted to \$3,413,918, an increase of \$1,126,520 from 2023 due to the change in operations for the year and the net change in the amount invested in capital assets and the restricted impact fee resources from the prior year.

HEBER VALLEY SPECIAL SERVICE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2024 AND 2023

Capital Asset and Debt Administration

Capital Assets

The District's investment in capital assets as of December 31, 2024 amounts to \$18,292,122 (net of accumulated depreciation). This investment in capital assets includes the treatment plant and related equipment, farm ground and related equipment, and some miscellaneous assets.

	2024	2023	2022
Land, Construction in Progress	\$ 8,629,711	\$ 8,804,964	\$ 8,417,508
Buildings, Plant and Equipment - Net	9,662,411	8,722,929	9,419,466
Net Capital Assets	<u>\$ 18,292,122</u>	<u>\$ 17,527,893</u>	<u>\$ 17,836,974</u>

Additional information on the District's capital assets can be found in the notes to the financial statements.

Long-term Debt

At December 31, 2024 and 2023, the District had no long-term debt except for the net pension liability as discussed in the notes to the financial statements.

Request for Information

This financial report is designed to provide a general overview of Heber Valley Special Service District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the office of the District in care of District Manager at P.O. Box 427, 1000 East Main, Midway, Utah 84049-0427

BASIC FINANCIAL STATEMENTS

HEBER VALLEY SPECIAL SERVICE DISTRICT

STATEMENTS OF NET POSITION

DECEMBER 31, 2024 and 2023

	2024	2023
ASSETS & DEFERRED OUTFLOWS		
Current Assets		
Cash and Cash Equivalents	\$ 2,808,229	\$ 2,401,077
Cash and Cash Equivalents - Restricted	12,518,544	11,127,750
Receivable - Other Governmental Units	830,329	217,727
Other Receivables	50,177	76,246
Other Current Assets	14,231	11,219
Total Current Assets	<u>16,221,510</u>	<u>13,834,019</u>
Non Current Assets		
Net Pension Asset	-	-
Capital Assets (net of accumulated depreciation):		
Land, Construction in Progress, and Water Rights	8,629,711	8,804,964
Buildings, Plant and Equipment, Net	9,662,411	8,722,929
Net Capital Assets	<u>18,292,122</u>	<u>17,527,893</u>
Total Non Current Assets	<u>18,292,122</u>	<u>17,527,893</u>
Total Assets	<u>34,513,632</u>	<u>31,361,912</u>
Deferred Outflow of Resources Related to Pensions	<u>127,901</u>	<u>90,570</u>
Total Assets & Deferred Outflows	<u>\$ 34,641,533</u>	<u>\$ 31,452,482</u>
LIABILITIES, DEFERRED INFLOWS, & NET POSITION		
Current Liabilities:		
Accounts Payable	\$ 286,071	\$ 419,085
Other Current Liabilities	77,646	53,052
Total Current Liabilities	<u>363,717</u>	<u>472,137</u>
Noncurrent Liabilities:		
Net Pension Liability	52,746	36,847
Total Liabilities	<u>416,463</u>	<u>508,984</u>
Deferred Inflow of Resources Related to Pensions	<u>486</u>	<u>457</u>
Net Positions		
Invested in Capital Assets	18,292,122	17,527,893
Restricted for Capital Improvements - Impact Fees	12,518,544	11,127,750
Unrestricted	3,413,918	2,287,398
Total Net Position	<u>34,224,584</u>	<u>30,943,041</u>
Total Liabilities, Deferred Inflows, & Net Position	<u>\$ 34,641,533</u>	<u>\$ 31,452,482</u>

See accompanying notes to the financial statements.

HEBER VALLEY SPECIAL SERVICE DISTRICT
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Operating Revenues		
Sewer Service Revenue	\$ 2,987,206	\$ 2,568,115
Farmstead Revenue	172,474	191,499
Total Operating Revenue	<u>3,159,680</u>	<u>2,759,614</u>
Operating Expenses		
Sewer Service	803,375	1,141,070
Farmstead	439,876	256,638
General and Administrative Expense	155,767	195,337
Depreciation Expense	767,195	774,886
Total Operating Expenses	<u>2,166,213</u>	<u>2,367,931</u>
Operating Income/(Loss)	<u>993,467</u>	<u>391,683</u>
Non-Operating Revenues (Expenses)		
Interest Income - Other	111,871	50,645
Interest Income - Impact Fees	647,448	535,288
Land Rent	17,829	18,477
Impact Fees	1,510,928	2,248,592
Total Non-Operating Revenue (Expense)	<u>2,288,076</u>	<u>2,853,002</u>
Change In Net Position	3,281,543	3,244,685
Total Net Position - Beginning of Year	<u>30,943,041</u>	<u>27,698,356</u>
Total Net Position - End of Year	<u><u>\$ 34,224,584</u></u>	<u><u>\$ 30,943,041</u></u>

See accompanying notes to the financial statements.

HEBER VALLEY SPECIAL SERVICE DISTRICT

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Cash Flows From Operating Activities		
Receipts From Customers	\$ 2,573,147	\$ 2,902,895
Payments to Employees	(582,105)	(474,471)
Payments to Suppliers	(949,748)	(855,836)
Net Cash Flow Provided (Used) By Operating Activities	<u>1,041,294</u>	<u>1,572,588</u>
Cash Flows From Capital and Related Financing Activities		
Acquisition of Property and Equipment	(1,531,424)	(465,805)
Restricted Revenue Received - Impact Fees	1,510,928	2,248,592
Restricted Revenue Received - Impact Fees Interest	647,448	535,288
Net Cash Flows From Capital and Related Financing Activities	<u>626,952</u>	<u>2,318,075</u>
Cash Flows From Investing Activities		
Proceeds from Land Lease	17,829	18,477
Interest Income	111,871	50,645
Net Cash Flows From Investing Activities	<u>129,700</u>	<u>69,122</u>
Net Increase in Cash and Cash Equivalents	1,797,946	3,959,785
Cash and Cash Equivalents - Beginning	13,528,827	9,569,042
Cash and Cash Equivalents - Ending	<u>\$ 15,326,773</u>	<u>\$ 13,528,827</u>
Reconciliation of Operating Loss to Net Cash		
Provided (Used) By Operating Activities:		
Operating Loss	<u>\$ 993,467</u>	<u>\$ 391,683</u>
Adjustments to Reconcile Operating Loss to Net Cash		
Provided (Used) From Operating Activities		
Depreciation	767,195	774,886
Net Pension Asset/Liability and Deferred Out/Inflow	(21,403)	(27,817)
(Increase) Decrease in Receivable - Other Governmental Units	(612,602)	107,892
(Increase) Decrease in Other Receivables	26,069	35,389
(Increase) Decrease in Other Assets	(3,012)	1,343
Increase (Decrease) in Accounts Payable	(133,014)	311,250
Increase (Decrease) in Other Current Liabilities	24,594	(22,038)
Total Adjustments	<u>47,827</u>	<u>1,180,905</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,041,294</u>	<u>\$ 1,572,588</u>
<u>Reconciliation to the Balance Sheet</u>		
Cash Presented on the Balance Sheet		
Unrestricted Cash and Cash Equivalents	\$ 2,808,229	\$ 2,401,077
Restricted Cash and Cash Equivalents	12,518,544	11,127,750
	<u>\$ 15,326,773</u>	<u>\$ 13,528,827</u>

See accompanying notes to the financial statements.

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

Note 1 - Reporting Entity and Summary of Significant Accounting Policies

Reporting Entity

The Heber Valley Special Service District (the “District”) was organized in 1977 by the Board of County Commissioners of Wasatch County (the “County”), Utah for the purpose of providing sewage collection and treatment services. The Administrative Control Board is made up from elected officials from Heber City(3), Midway City(1), Midway Sanitation District(1), Charleston Town(1) and Wasatch County Council(1). The District, under GASB 61 is considered a component unit of the County. The District follows governmental accounting principles and is accounted for as an enterprise fund in a manner similar to a private business where the intent of the governing body is that the costs of providing services (including depreciation) on a continuing basis is financed primarily through user charges.

Summary of Significant Accounting Policies

This summary of significant accounting policies of Heber Valley Special Service District is presented to assist in understanding the District’s financial statements. The financial statements, notes, and required supplementary information are representations of the District’s management, who are responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. The District uses the economic resources measurement focus and the accrual basis of accounting whereby revenues are recorded when earned and expenses are recorded when liabilities are incurred, similar to a business enterprise where the focus is on determining net income, financial position, and changes in financial position.

Fund Accounting

The accounts of the District are organized into a single enterprise fund.

Enterprise Fund - The Enterprise Fund is used to account for operations financed and operated in a manner similar to private business enterprises - (a) where the intent of the governing body is that the costs (expense, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for public policy, management control, accountability, or other purposes.

Measurement Focus

The accounting and reporting treatment applied to a fund is determined by its measurement focus. Proprietary funds (which include enterprise funds) are accounted for on an economic resources measurement focus and the accrual basis of accounting. This means that all assets and all liabilities (whether current or non-current) associated with their activity are included on the statement of net position. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net position.

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

Receivables and Credit Policies

Accounts receivable consist primarily of service fees from other governments (related parties), and hay sales not collected by year end. Management determines the allowance for uncollectable accounts receivable based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Accounts receivables are written off when deemed uncollectable. At December 31, 2024 and 2023 the allowance was zero.

Capital Assets

Capital additions, improvements and major renewals are classified as property, plant and equipment and are recorded at cost. The District capitalizes all capital asset purchases with costs in excess of \$1,000 if the capital asset is purchased with unrestricted cash and any capital asset purchased with restricted cash. Major maintenance projects in excess of \$1,000 are examined to determine whether they should be capitalized or expensed. Depreciation is recorded by use of the straight-line method. The book value of each asset is reduced by equal amounts over its estimated useful life as follows:

Sewage treatment plant	15 - 40 years
Ground water drains	40 years
Sewage treatment equipment	15 years
Plant expansion	5 - 30 years
Plant and farm equipment	5 - 20 years

Maintenance, repairs, and minor renewals are charged to operations as incurred. When an asset is disposed of, accumulated depreciation is deducted from the original cost, and any gain or loss arising from the disposal is recorded as a gain or loss on asset disposal.

Cash and Cash Equivalents

Cash and cash equivalents consist of highly liquid investments with an original maturity of three months or less.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

Operating and Non-Operating Revenue and Expenses

Operating revenues and expenses result from providing goods and services relating to the primary operations of the District. Other revenues and expenses are reported as non-operating.

Use of Restricted Net Position

Impact fees are restricted for capital improvements. Improvements can also be made using unrestricted funds at the discretion of the Board of Directors.

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

Net Pension Liability

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) including additions to and deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflow and Inflows of Resources Related to Pensions

In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Subsequent Events

Management has evaluated subsequent events through the date of the audit report, which is the date the financial statements were available to be issued.

Note 2 – Cash Deposits and Investments

All bank deposits were covered by federal depository insurance. Deposits are not collateralized, nor are they required to be by State of Utah statute.

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The State of Utah does not require collateral on deposits.

Credit Risk - State law requires that local governments' funds be deposited with a "qualified depository" as defined by the Utah Money Management Act (the Act).

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single institution. The District limits its concentration of credit risk by depositing idle funds with the state of Utah Public Treasurer's Investment Fund (PTIF).

Cash Equivalents

The District's deposits and investment policy follows the requirements of the Act (Utah Code Annotated 1953, Chapter 7) in handling its depository and temporary investing transactions. This law requires the depositing of District funds in a "qualified depository." The Act defines a "qualified depository" as any financial institution whose deposits are insured by an agency of the Federal Government and which has been certified by the Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

HEBER VALLEY SPECIAL SERVICE DISTRICT
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The Act also governs the scope of securities allowed as appropriate temporary investments for the District and conditions for making investment transactions. Investment transactions are to be conducted through qualified depositories or primary reporting dealers. Allowable investments under the Act include:

1. Negotiable or nonnegotiable deposits of qualified depositories,
2. Repurchase agreements with qualified depositories or primary reporting dealers,
3. Commercial paper which is rated P-1 by Moody's Investor Services or A-1 by Standard and Poors if the remaining term to maturity is 180 days or less,
4. Bankers' acceptances that are eligible for discount at a federal reserve bank and which have a remaining term of 180 days or less,
5. Obligations of the United States Treasury, including bills, notes and bonds,
6. Obligations issued by or fully guaranteed as to principal and interest by the following agencies or instrumentalities of the United States in which a market is made by a primary reporting government securities dealer: Federal Farm Credit banks, Federal Home Loan banks, Federal National Mortgage Association, Government National Mortgage Association, Federal Home Loan Mortgage Corporations, or Student Loan Marketing Association,
7. Shares or certificates in any open-end management investment company registered with the Securities and Exchange under the Investment Company Act of 1940, the portfolio of which is restricted by law or agreement to investments in which public funds may be invested directly.

A Utah Money Management Council was created under the Act consisting of five individuals appointed by the Governor and qualified by training and experience in the fields of investing and finance. In performing its functions and responsibilities, the council provides a measure of depository protection. The council issues a list of qualified depositories to public treasurer's quarterly, and monitors the maximum amount of public funds each depository is eligible to hold in accordance with the law and the rules of the council. State law and council rules govern the finance reporting requirements of qualified depositories in which public funds may be deposited and prescribe the conditions under which the designation of a depository shall remain in effect. If a qualified depository should become ineligible to hold public funds, the public treasurers are notified immediately.

The District has invested all of its temporarily idle funds (totaling \$15,248,467 and \$13,146,794 as of December 31, 2024 and 2023, respectively) with the PTIF. The Utah State Treasurer's Office operates the PTIF which is invested in accordance with the Act. The Utah Money Management Council provides regulatory oversight for the PTIF.

The investments with the State of Utah bore interest at 4.7359% and 5.0714% at December 31, 2024 and 2023, respectively. The carrying amount is materially equal to fair value. All securities comprising the PTIF comply with strict investment criteria required by the Utah Money Management Act. All practices of the PTIF are under the monthly scrutiny of the Utah Money Management Act. The Utah State Auditor audits the PTIF each year. The degree of risk of the fund depends upon the underlying portfolio. Parties interested in learning what specific investments comprise the State Treasurer's Fund may contact the Utah State Treasurer's Office.

Interest Rate Risk - The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The policy has been to invest excess cash in the State of Utah PTIF. Funds are available anytime to the District.

Fair Value Measurements

The District categorizes its value measurement within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets.

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
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Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of December 31, 2024 and 2023:

- Utah Public Treasurers' Investment Fund (PTIF) position \$15,248,467 and \$13,146,794, respectively, is valued at the district's position in the PTIF multiplied by the published fair value factor (Level 2 Inputs).

Cash Summary

The above described cash deposits and investments are presented in the financial statements as follows at December 31:

	2024	2023
Cash in bank	\$ 78,306	\$ 382,053
Utah Treasurer's Investment Trust	2,729,923	2,019,024
 Total Unrestricted Cash	 2,808,229	 2,401,077
 Cash - Restricted (Bank)	 -	 -
Cash - Restricted (PTIF impact fees)	12,518,544	11,127,750
 Total Restricted Cash	 12,518,544	 11,127,750
 Total Cash	 \$ 15,326,773	 \$ 13,528,827

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

Note 3 – Capital Assets

The following is a summary of the capital asset activity for the year ended December 31, 2024:

	Balance December 31, 2023	Increase	Decrease	Balance December 31, 2024
Capital Assets Not Being Depreciated:				
Land and Water Rights	\$ 8,195,455	\$ -	\$ -	\$ 8,195,455
Construction In Progress	609,509	148,801	324,054	434,256
Total Capital Assets Not Being Depreciated	<u>8,804,964</u>	<u>148,801</u>	<u>324,054</u>	<u>8,629,711</u>
Capital Assets Being Depreciated:				
Sewage Treatment Plant	12,298,029	-	-	12,298,029
Ground Water Drains	38,686	-	-	38,686
Sewage Treatment Equipment	615,875	-	-	615,875
Plant Expansion	11,028,347	1,469,699	-	12,498,046
Plant and Farm Equipment	2,260,866	236,978	-	2,497,844
Total Capital Assets Being Depreciated	<u>26,241,803</u>	<u>1,706,677</u>	<u>-</u>	<u>27,948,480</u>
Less Accumulated Depreciation:				
Sewage Treatment Plant	10,338,832	104,203	-	10,443,035
Ground Water Drains	38,684	-	-	38,684
Sewage Treatment Equipment	608,416	1,542	-	609,958
Plant Expansion	4,903,968	575,248	-	5,479,216
Plant and Farm Equipment	1,628,974	86,202	-	1,715,176
Total Accumulated Depreciation	<u>17,518,874</u>	<u>767,195</u>	<u>-</u>	<u>18,286,069</u>
Total Net Capital Assets Being Depreciated	<u>8,722,929</u>			<u>9,662,411</u>
Total Net Capital Assets	<u>\$ 17,527,893</u>			<u>\$ 18,292,122</u>

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

The following is a summary of the capital asset activity for the year ended December 31, 2023:

	Balance December 31, 2022	Increase	Decrease	Balance December 31, 2023
Capital Assets Not Being Depreciated:				
Land and Water Rights	\$ 8,195,455	\$ -	\$ -	\$ 8,195,455
Construction In Progress	222,053	387,456	-	609,509
Total Capital Assets Not Being Depreciated	<u>8,417,508</u>	<u>387,456</u>	<u>-</u>	<u>8,804,964</u>
Capital Assets Being Depreciated:				
Sewage Treatment Plant	12,298,029	-	-	12,298,029
Ground Water Drains	38,686	-	-	38,686
Sewage Treatment Equipment	615,875	-	-	615,875
Plant Expansion	11,028,347	-	-	11,028,347
Plant and Farm Equipment	2,182,517	78,349	-	2,260,866
Total Capital Assets Being Depreciated	<u>26,163,454</u>	<u>78,349</u>	<u>-</u>	<u>26,241,803</u>
Less Accumulated Depreciation:				
Sewage Treatment Plant	10,234,628	104,204	-	10,338,832
Ground Water Drains	37,717	967	-	38,684
Sewage Treatment Equipment	606,874	1,542	-	608,416
Plant Expansion	4,334,844	569,124	-	4,903,968
Plant and Farm Equipment	1,529,925	99,049	-	1,628,974
Total Accumulated Depreciation	<u>16,743,988</u>	<u>774,886</u>	<u>-</u>	<u>17,518,874</u>
Total Net Capital Assets Being Depreciated	<u>9,419,466</u>			<u>8,722,929</u>
Total Net Capital Assets	<u>\$ 17,836,974</u>			<u>\$ 17,527,893</u>

Note 4 - Net Position

Restricted for Capital Improvements - Impact Fees

By resolution entitled "Resolution 00-01, Heber Valley Special Service District Waste Water Treatment Facilities Impact Fee Resolution" and effective April 19, 2000, the District assesses an impact fee on land development within the District boundaries to provide for sewer facilities necessitated by such development. These fees are accounted for as non-operating revenue and are not to be used for general operations. Also, the earnings on the impact fees investments are not to be used for general operations and are, therefore, accounted for as restricted revenue. As plant improvements are made, the amount of the improvements is moved from restricted net position to unrestricted net position.

HEBER VALLEY SPECIAL SERVICE DISTRICT
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The following is a summary of the activity affecting net position restricted for capital improvements - impact fees:

	<u>2024</u>	<u>2023</u>
Restricted for capital improvements - impact fees, beginning of year	\$ 11,127,750	\$ 8,591,267
Impact fees Received	1,510,928	2,248,592
Interest Income - impact fees	647,448	535,289
Payments for plant improvements	<u>(767,582)</u>	<u>(247,398)</u>
Restricted for capital improvements - impact fees, end of year	<u>\$ 12,518,544</u>	<u>\$ 11,127,750</u>

Note 5 - Land Rent

In June 1999 the District purchased land from a third party. The District is leasing the land back to the seller for \$4,077 per year. The lease agreement is ongoing but can be terminated with one year's notice.

In May 2004 the District entered into another lease agreement to lease a small piece of land to another party for \$1 per year. This lease will end in 2024.

In 2019, the District entered into a lease agreement whereby the District is leasing a home to an employee for \$13,750 per year.

Note 6 - Employee Retirement Systems and Pension Plans

Plan Description

Eligible plan participants are provided with pensions through the Utah Retirement Systems. The Utah Retirement Systems are comprised of the following Pension Trust Funds:

Defined Benefit Plans

- Public Employees Noncontributory Retirement System (Noncontributory System); is a multiple employer, cost sharing, public employee retirement system.
- Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System); is a multiple employer, cost sharing, public employee retirement system.

The Tier 2 Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State

HEBER VALLEY SPECIAL SERVICE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024 AND 2023

Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of Systems under the direction of the Utah State Retirement Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S, Salt Lake City, Utah 84102 or visiting the website: www.urs.org/general/publications.

Summary of Benefits by System

Benefits Provided: URS provides retirement, disability, and death benefits.

Retirement benefits are as follows:

System	Final Average	Years of Service Required and/or age eligible for benefit	Benefit percent per year of service	COLA**
Non Contributory System	Highest 3 years	30 Years any age 25 Years any age* 20 Years age 60* 10 Years age 62* 4 Years age 65	2.0% per year all years	Up to 4%
Tier 2 Public Employees	Highest 5 years	35 Years any age 20 Years age 60* 10 Years age 62* 4 Years age 65	1.5% per year all years	Up to 2.5%

* Actuarial reductions are applied

** All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

Contribution Rate Summary

As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of December 31, 2024 are as follows:

HEBER VALLEY SPECIAL SERVICE DISTRICT
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YEAR ENDED DECEMBER 31, 2024 AND 2023

Utah Retirement Systems

	<u>Employee Paid</u>	<u>Employer Contribution Rate</u>	<u>Employer rate for 401(k)</u>
Tier 2 - DB Hybrid System			
111 - Local Government Div - Tier 2	0.7	15.19	N/A
Non Contributory System			
15 - Local Government Div - Tier 1	N/A	16.97	N/A
Tier 2 DC Only (401(k) Option)			
211 - Local Government	N/A	5.19	10.00

*** Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plan.

For Fiscal year ended December 31, 2024, the employer and employee contributions to the Systems were as follows;

<u>System</u>	<u>Employer Contributions</u>	<u>Employee Contributions</u>
Noncontributory System	\$ 31,448	N/A
Tier 2 Public Employees System	26,485	814
Total Contributions	<u>\$ 57,933</u>	<u>\$ 814</u>

For Fiscal year ended December 31, 2023, the employer and employee contributions to the Systems were as follows;

<u>System</u>	<u>Employer Contributions</u>	<u>Employee Contributions</u>
Noncontributory System	\$ 47,043	N/A
Total Contributions	<u>\$ 47,043</u>	<u>\$ -</u>

Contributions reported are the URS Board approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

HEBER VALLEY SPECIAL SERVICE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2024 AND 2023

Combined Pension Assets, Liabilities, Expenses, and Deferred Outflows and Inflows of Resources Related to Pensions

At December 31, 2023 and 2022, The District reported a net pension asset of \$0 and \$0, and a net pension liability of \$52,746 and \$36,847 respectively.

	(Measurement Date); December 31, 2023		
	Net Pension Asset	Net Pension Liability	Proportionate Share
Non Contributory System	\$ -	\$ 52,746	0.0227395%
Total Net Pension Asset / Liability	\$ -	\$ 52,746	

	(Measurement Date); December 31, 2021		
	Net Pension Asset	Net Pension Liability	Proportionate Share
Non Contributory System	\$ -	\$ 36,847	0.0215134%
Total Net Pension Asset / Liability	\$ -	\$ 36,847	

Change (Decrease)			0.0012261%
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The net pension asset and liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2023 and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the employer's actual contributions to the System during the plan year over the total of all employer contributions to the System during the plan year.

For the years ended December 31, 2024 and 2023, the District recognized pension expense of \$36,528 and \$19,228, respectively.

At December 31, 2024 and 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

	December 31, 2024	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 36,933	\$ -
Changes in assumptions	15,828	-
Net differences between projected and actual earnings on pension plan investments	17,152	-
Changes in Proportion and differences between contributions and proportionate share of contributions	55	486
Contributions subsequent to the measurement date	57,933	-
Total	<u>\$ 127,901</u>	<u>\$ 486</u>

	December 31, 2023	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 12,498	\$ -
Changes in assumptions	6,039	147
Net differences between projected and actual earnings on pension plan investments	24,305	-
Changes in Proportion and differences between contributions and proportionate share of contributions	685	310
Contributions subsequent to the measurement date	47,043	-
Total	<u>\$ 90,570</u>	<u>\$ 457</u>

\$57,933 reported as deferred outflows of resources related to pension results from contributions made by the District prior to the District's fiscal year end, but subsequent to the measurement date of December 31, 2023.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

Year Ended December 31,	Deferred Outflows (inflows) of Resources
2024	\$ 22,786
2025	\$ 21,652
2026	\$ 32,248
2027	\$ (7,204)
2028	\$ -
Thereafter	\$ -

Noncontributory System Pension Expense, and Deferred Outflows and Inflows of Resources

For the years ended December 31, 2024 and 2023, the District recognized pension expense of \$36,528 and \$19,228, respectively.

At December 31, 2024 and 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

	December 31, 2024	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 36,933	\$ -
Changes in assumptions	15,828	-
Net differences between projected and actual earnings on pension plan investments	17,152	-
Changes in Proportion and differences between contributions and proportionate share of contributions	55	486
Contributions subsequent to the measurement date	57,933	-
Total	<u>\$ 127,901</u>	<u>\$ 486</u>

	December 31, 2023	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 12,498	\$ -
Changes in assumptions	6,039	147
Net differences between projected and actual earnings on pension plan investments	24,305	-
Changes in Proportion and differences between contributions and proportionate share of contributions	685	310
Contributions subsequent to the measurement date	47,043	-
Total	<u>\$ 90,570</u>	<u>\$ 457</u>

\$31,448 reported as deferred outflows of resources related to pension results from contributions made by the District prior to the District's fiscal year end, but subsequent to the measurement date of December 31, 2023.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

Year Ended December 31,	Deferred Outflows (inflows) of Resources
2024	\$ 22,786
2025	\$ 21,652
2026	\$ 32,248
2027	\$ (7,204)
2028	\$ -
Thereafter	\$ -

Tier 2 Public Employees System Pension Expense, and Deferred Outflows and Inflows of Resources

For the years ended December 31, 2024 the District recognized pension expense of \$0.

At December 31, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	December 31, 2024	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Net differences between projected and actual earnings on pension plan investments	-	-
Changes in Proportion and differences between contributions and proportionate share of contributions	-	-
Contributions subsequent to the measurement date	26,485	-
Total	<u>\$ 26,485</u>	<u>\$ -</u>

\$26,485 reported as deferred outflows of resources related to pension results from contributions made by the District prior to the District's fiscal year end, but subsequent to the measurement date of December 31, 2023.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

Year Ended December 31,	Deferred Outflows (inflows) of Resources
2024	\$ -
2025	\$ -
2026	\$ -
2027	\$ -
2028	\$ -
Thereafter	\$ -

Actuarial Assumptions

The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	3.25 – 9.25 percent, average, including inflation
Investment rate of return	6.85 percent, net of pension plan investment expense, including inflation

Mortality rates were adopted from an actuarial experience study dated January 1, 2023. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age, as appropriate, with projected improvement using the ultimate rates from the MP-2020 improvement scale using a base year of 2020. The mortality assumption for activity members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2023, valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
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Asset Class	Expected Return Arithmetic Basis		
	Target Asset Allocation	Real Return Arithmetic Basis	Long Term Expected Portfolio Real Rate of Return
Equity Securities	35%	6.87%	2.40%
Debt Securities	20%	1.54%	0.31%
Real Assets	18%	5.43%	0.98%
Private Equity	12%	9.80%	1.18%
Absolute Return	15%	3.86%	0.58%
Cash and Cash Equivalents	0%	0.24%	0.00%
Totals	100%		5.45%
	Inflation		2.50%
	Expected Arithmetic Nominal Return		7.95%

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50%, a real return of 4.35% that is net of investment expense.

Discount Rate

The discount rate used to measure the total pension liability was 6.85 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate does not use the Municipal Bond Index Rate..

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.85 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.85 percent) or 1-percentage-point higher (7.85 percent) than the current rate:

System	1% Decrease (5.85%)	Discount Rate (6.85%)	1% Increase (7.85%)
Noncontributory System	\$ 273,747	\$ 52,746	\$(132,328)
Total	\$ 273,747	\$ 52,746	\$(132,328)

*** Pension plan fiduciary net position: Detailed information about the pension plans fiduciary net position is available in the separately issued URS financial report.

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

Defined Contribution Savings Plans

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b) and 408 of the Internal Revenue Code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

Heber Valley SSD participates in the following Defined Contribution Savings Plans with

*401(k) Plan

Employee and employer contributions to the Utah Retirement Defined contributions Savings Plans for the fiscal year ended December 31th were as follows:

401 (k) Plan	<u>2024</u>	<u>2023</u>	<u>2022</u>
Employer Contributions	\$ 99	\$ -	\$ -
Employee Contributions	\$ 1,538	\$ -	\$ -

Note 7 - Economic Dependency

The District is economically dependent on the services it provides to Heber City and Midway Sanitation Districts. All of the District's Sewer Service Revenue (including small amounts of dump station income) comes from these governmental entities. Sewer Service Revenue from Heber and Midway provided \$2,042,521 and \$909,676 in 2024, and \$1,732,275 and \$807,219 in 2023, respectively. Total dump station income was \$27,634 and \$27,585 for 2024 and 2023, respectively.

Note 8 - Risk Management

The District is subject to risk of loss from various events, including torts, theft, damage to assets, business interruption, errors and omissions, and job-related injuries to employees, as well as acts of nature.

The District has purchased insurance and workers' compensation coverage to minimize its risk of loss. There has been no significant reduction in coverage against these losses from year to year.

Note 9 - Related Party Transactions

The District bills Heber City, which has city officers that serve as board members, for sewer services. Amounts billed to this related party were \$2,042,521 and \$1,732,275 for the years ended December 31, 2024 and 2023, respectively. Amounts due to the District from this related party were \$688,072 and \$150,633 as of December 31, 2024 and 2023, respectively.

The District bills the Midway Sanitation District, a component of the City of Midway, which has city officers that serve as board members, for sewer services. Amounts billed to this related party were \$909,676 and \$807,219 for

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

the years ended December 31, 2024 and 2023, respectively. Amounts due to the District from this related party were \$142,257 and \$67,094 as of December 31, 2024 and 2023, respectively.

Note 10 – Subsequent Events

The District has evaluated subsequent events through the date of the audit report, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

HEBER VALLEY SPECIAL SERVICE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
DECEMBER 31, 2024
Last 10 Fiscal Years

	December 31,	Noncontributory System
Proportion of the net pension liability (asset)		
	2015	0.02246539%
	2016	0.02248100%
	2017	0.00222398%
	2018	0.01976860%
	2019	0.01954820%
	2020	0.02162380%
	2021	0.02180340%
	2022	0.02230860%
	2023	0.02151340%
	2024	0.02273950%
Proportionate share of the net pension liability (asset)		
	2015	\$ 97,544
	2016	\$ 127,208
	2017	\$ 142,806
	2018	\$ 86,612
	2019	\$ 143,948
	2020	\$ 81,498
	2021	\$ 11,184
	2022	\$ (127,764)
	2023	\$ 36,847
	2024	\$ 52,746
Covered payroll		
	2015	\$ 197,349
	2016	\$ 200,247
	2017	\$ 208,027
	2018	\$ 186,179
	2019	\$ 185,251
	2020	\$ 210,934
	2021	\$ 216,757
	2022	\$ 227,253
	2023	\$ 240,767
	2024	\$ 273,070
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll		
	2015	49.40%
	2016	63.50%
	2017	68.65%
	2018	46.52%
	2019	77.70%
	2020	38.64%
	2021	5.16%
	2022	-56.22%
	2023	15.30%
	2024	19.32%
Plan fiduciary net position as a percentage of the total pension liability (asset)		
	2015	90.2%
	2016	87.8%
	2017	87.3%
	2018	91.9%
	2019	87.0%
	2020	93.7%
	2021	99.2%
	2022	108.7%
	2023	97.5%
	2024	96.9%

See notes to required supplementary information.

HEBER VALLEY SPECIAL SERVICE DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CONTRIBUTIONS

DECEMBER 31, 2024

Last 10 Fiscal Years*

	As of fiscal year ended December 31,	Actuarial Determined Contributions	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
Non-contributory System	2015	36,986	36,986	-	200,247	18.47%
	2016	37,966	37,966	-	208,027	18.25%
	2017	33,889	33,889	-	186,179	18.20%
	2018	34,216	34,219	-	185,251	18.47%
	2019	38,960	38,960	-	210,934	18.47%
	2020	40,035	40,035	-	216,757	18.47%
	2021	40,296	40,296	-	218,169	18.47%
	2022	42,409	42,409	-	238,547	17.78%
	2023	47,043	47,043	-	273,070	17.23%
	2024	31,448	31,448	-	197,834	15.90%

	As of fiscal year ended December 31,	Actuarial Determined Contributions	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
Tier 2 Public Employees System	2022	\$ -	\$ -	\$ -	\$ -	0.00%
	2023	-	-	-	-	0.00%
	2024	26,485	26,485	-	171,386	15.45%

*Contributions in Tier 2, created July 1, 2011, include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems.

Paragraph 81.b of GASB 68 requires employers to disclose a 10-year history of contributions in RSI. Contributions as a percentage of covered payroll may be different than the board certified rate due to rounding and other administrative practices.

See notes to required supplementary information.

HEBER VALLEY SPECIAL SERVICE DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2024 AND 2023

Note 1 - Changes in Assumptions

Changes include updates to the mortality improvement assumption, salary increase assumption, disability incidence assumption, assumed retirement rates, and assumed termination rates, as recommended with the January 1, 2023 actuarial experience study.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Heber Valley Special Service District
Heber City, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of Heber Valley Special Service District, (herein referred to as the "District"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated June 27, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Larson & Company, PC

Spanish Fork, Utah
June 27, 2025



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL OVER COMPLIANCE
AS REQUIRED BY THE *STATE COMPLIANCE AUDIT GUIDE***

Board of Trustees
Heber Valley Special Service District
Heber City, Utah

Report on Compliance

We have audited Heber Valley Special Service District (herein referred to as the "District") compliance with the applicable general state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the Utah State Auditor, for the year ended December 31, 2024.

State compliance requirements were tested for the year ended December 31, 2024 in the following areas:

Budgetary Compliance	Fund Balance
Fraud Risk Assessment	Cash Management
Impact Fees	Utah Retirement Systems
Special and Local Service District Board Members	Public Treasurer's Bond
Open and Public Meetings Act	

Opinion on Compliance

In our opinion Heber Valley Special Service District complied, in all material respects, with the state compliance requirements referred to above for the year ended December 31, 2024

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards); and the *State Compliance Audit Guide* (Guide). Our responsibilities under those standards and the *State Compliance Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's government programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Compliance Audit Guide but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report On Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or to detect and correct noncompliance with a state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a state compliance requirement will not be prevented or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the Guide. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Larson & Company, PC". The signature is written in a cursive, flowing style.

Larson & Company, PC

Spanish Fork, Utah
June 27, 2025

Heber Valley Special Service District



COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

For the Year Ended December 31, 2024

To the Board of Trustees
Heber City, Utah

We have audited the financial statements of Heber Valley Special Service District as of and for the year ended December 31, 2024, and have issued our report thereon dated June 27, 2025. Professional Standards require that we advise you of the following matters related to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated January 1, 2025, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Heber Valley Special Service District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgement, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our finding regarding significant control deficiencies and material weaknesses, if applicable, and material noncompliance, and other matters noted during our audit at the end of this communication letter in the schedule of findings section.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

Significant Risks Identified

As part of our risk-based audit, we design certain extended procedures over areas where we deemed to pose a more significant audit risk based on the nature of the industry and complexity of the entity. We have identified the following significant risks during our audit that we had performed additional procedures for:

- Improper revenue recognition
- Cash disbursements
- Potential management bias, financial statement estimates, and management's ability to override controls.

Based on our audit procedures performed, we did not identify and uncorrected material misstatements related to these risks noted.

Qualitative Aspects of the Entity's Significant Accounting Practices

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by Heber Valley Special Service District are included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2024. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgements. Those judgements are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgements.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management related to the performance of our audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. All proposed entries were approved by management and were posted to the entity's financial records.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the entity's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Circumstances that Affect the Form and Content of the Auditor's Report

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. We noted nothing to report to Those Charged with Governance.

Management Representations

We have requested certain representations from management, which are included in the management representation letter dated June 27, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the entity, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition or our retention as the entity's auditors.

Other Matters

We applied certain limited procedures to Management's Discussion and Analysis and required supplementary information (RSI) as listed in the table of contents, which are RSI that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Restriction on Use

This information is intended solely for the information and use of the Board of Trustees, and management of Heber Valley Special Service District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,


Larson & Company, PC

Spanish Fork, Utah
June 27, 2025

SCHEDULE OF FINDINGS – CURRENT YEAR

State Compliance Finding(s)

No state compliance findings were noted in the current year.

Internal Control Finding(s)

No internal control findings were noted in the current year.

STATUS OF FINDINGS – PRIOR YEAR

State Compliance Finding(s)

No state compliance findings were noted in the prior year.

Internal Control Finding(s)

No internal control findings were noted in the prior year.

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08/09/25

Accrual Basis

Heber Valley Special Service District

Balance Sheet

As of July 31, 2025

	Jul 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1123000 CASHZIONS BANK	789,185.72
1125000 PTIFGENERAL ACCOUNT	2,917,585.82
1125010 PTIFIMPACT FEES	13,723,809.75
Total Checking/Savings	17,430,581.29
Accounts Receivable	
1303000 MIDWAY CONTRACT REC	-3,416.25
A/R OTHER	1,698.75
Total Accounts Receivable	-1,717.50
Other Current Assets	
1301000 HEBER CITY(1)	688,071.86
1302000 MIDWAY SAN DISTRICT(1)	142,256.91
1303100 HAY SALES RECEIVABLE	49,145.90
PREPAID INSURANCE	14,230.98
Total Other Current Assets	893,705.65
Total Current Assets	18,322,569.44
Fixed Assets	
1711910 PLANT/FARM EQUIPMENT	2,526,790.08
1720100 PLANT EXPANSION	12,503,362.20
CONSTRUCTION IN PROGRESS	434,255.69
FENCESMIDWAY LIFT STATION	3,877.74
GROUND WATER DRAINS	38,686.27
LAND	6,433,258.10
LANDDISPOSAL SITE	1,761,158.31
LANDMIDWAY LIFT STATION	1,038.88
LESS ACCUM DEPRECIATION	-18,796,830.49
SEWAGE TREATMENT PLANT	12,298,028.82
TREATMENT PLANT EQUIPMENT	611,996.79
Total Fixed Assets	17,815,622.39
TOTAL ASSETS	36,138,191.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
ACCOUNTS PAYABLE	118,864.84
Total Accounts Payable	118,864.84

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08/09/25

Accrual Basis

Heber Valley Special Service District
Balance Sheet
As of July 31, 2025

	<u>Jul 31, 25</u>
Other Current Liabilities	
2221000 FICA W/H PAYABLE	-29,735.76
2222000 FEDERAL TAX W/H	-23,404.00
2223000 STATE TAX WITHHELD	-9,558.00
2233000 HEALTH INSUR PAYABLE	150.00
ACCRUED VAC/SICK LEAVE PAYABLE	52,180.04
Other Current Liability	7,087.92
Payroll Liabilities	56,770.12
RETIREMENT PAYABLE	6,378.13
	<hr/>
Total Other Current Liabilities	59,868.45
Total Current Liabilities	178,733.29
Long Term Liabilities	
DEF INFLOW RESOURCEPENSIONS	486.00
DEF OUTFLOW RESOURCEPENSIONS	-127,901.00
NET PENSION LIABILITY	52,746.00
	<hr/>
Total Long Term Liabilities	-74,669.00
Total Liabilities	104,064.29
Equity	
CONTR. IMPACT PLANT ADDS	10,279,787.72
CONTRIBUTION FROM EPA	5,480,451.50
HEBER CITY	147,248.50
IMPACT FEES	11,127,749.93
MIDWAY SANITATION DISTRICT	60,134.36
Retained Earnings	7,113,368.22
RETAINED EARNINGS(2)	-1,000.00
WASATCH COUNTY	14,894.00
Net Income	1,811,493.31
	<hr/>
Total Equity	36,034,127.54
TOTAL LIABILITIES & EQUITY	<hr/> 36,138,191.83 <hr/>

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08/09/25

Heber Valley Special Service District
Reconciliation Detail
1123000 CASHZIONS BANK, Period Ending 07/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						450,668.09
Cleared Transactions						
Checks and Payments - 51 items						
Bill Pmt -Check	06/22/2025	2231	VANCON INC	X	-10,640.00	-10,640.00
Bill Pmt -Check	06/22/2025	2230	LCL CUSTOM HAY L...	X	-1,630.79	-12,270.79
Bill Pmt -Check	06/22/2025	2232	WASATCH COUNTY...	X	-150.00	-12,420.79
General Journal	06/30/2025			X	-9,263.01	-21,683.80
General Journal	07/07/2025			X	-110.85	-21,794.65
General Journal	07/08/2025			X	-241.21	-22,035.86
Bill Pmt -Check	07/09/2025	2267	UTAH LOCAL GOVE...	X	-40,452.56	-62,488.42
Bill Pmt -Check	07/09/2025	2253	HEBER LIGHT & PO...	X	-35,168.34	-97,656.76
Bill Pmt -Check	07/09/2025	2258	MOUNTAINLAND S...	X	-32,808.52	-130,465.28
Bill Pmt -Check	07/09/2025	2242	BUCHANAN ACCES...	X	-30,820.00	-161,285.28
Bill Pmt -Check	07/09/2025	2254	INTERMOUNTAIN F...	X	-14,797.40	-176,082.68
Bill Pmt -Check	07/09/2025	2241	BRIGHAM IMPLEME...	X	-13,975.26	-190,057.94
Bill Pmt -Check	07/09/2025	2255	Larson & Company, ...	X	-13,400.00	-203,457.94
Bill Pmt -Check	07/09/2025	2245	CHEMTECH-FORD	X	-9,654.00	-213,111.94
Bill Pmt -Check	07/09/2025	2269	WASATCH COUNTY	X	-7,613.52	-220,725.46
Bill Pmt -Check	07/09/2025	2236	AQUA ENGINEERING	X	-4,190.00	-224,915.46
Bill Pmt -Check	07/09/2025	2250	ETS	X	-2,552.60	-227,468.06
Bill Pmt -Check	07/09/2025	2260	Parkland USA Corpor...	X	-1,626.24	-229,094.30
Bill Pmt -Check	07/09/2025	2256	MABEY, WRIGHT & ...	X	-1,320.00	-230,414.30
Bill Pmt -Check	07/09/2025	2272	Zions Public Finance	X	-1,250.00	-231,664.30
Bill Pmt -Check	07/09/2025	2252	HEBER CITY - STIP...	X	-1,050.00	-232,714.30
Bill Pmt -Check	07/09/2025	2266	USA BLUEBOOK	X	-914.25	-233,628.55
Bill Pmt -Check	07/09/2025	2237	AQUA ENVIRONME...	X	-800.00	-234,428.55
Bill Pmt -Check	07/09/2025	2268	WASATCH AUTO P...	X	-760.25	-235,188.80
Bill Pmt -Check	07/09/2025	2234	ACE TIMBERLINE - ...	X	-706.84	-235,895.64
Bill Pmt -Check	07/09/2025	2257	MIDWAY CITY COR...	X	-672.00	-236,567.64
Bill Pmt -Check	07/09/2025	2239	BORDER STATES I...	X	-610.68	-237,178.32
Bill Pmt -Check	07/09/2025	2261	PEHP LONG-TERM ...	X	-439.67	-237,617.99
Bill Pmt -Check	07/09/2025	2247	DEPT OF GOVERN...	X	-426.90	-238,044.89
Bill Pmt -Check	07/09/2025	2264	SKM INC	X	-387.50	-238,432.39
Bill Pmt -Check	07/09/2025	2244	CENTURYLINK	X	-361.61	-238,794.00
Bill Pmt -Check	07/09/2025	2265	Total Power & Controls	X	-350.21	-239,144.21
Bill Pmt -Check	07/09/2025	2270	WASATCH COUNTY...	X	-350.00	-239,494.21
Bill Pmt -Check	07/09/2025	2243	CELESTE JOHNNSO...	X	-350.00	-239,844.21
Bill Pmt -Check	07/09/2025	2248	DON HUGGARD - S...	X	-350.00	-240,194.21
Bill Pmt -Check	07/09/2025	2235	AG SENSE	X	-340.00	-240,534.21
Bill Pmt -Check	07/09/2025	2246	DAMESTIQUES CLE...	X	-320.00	-240,854.21
Bill Pmt -Check	07/09/2025	2249	ENBRIDGE GAS	X	-182.95	-241,037.16
Bill Pmt -Check	07/09/2025	2263	Revco Leasing	X	-175.83	-241,212.99
Bill Pmt -Check	07/09/2025	2262	RAY QUINNEY & NE...	X	-155.00	-241,367.99
Bill Pmt -Check	07/09/2025	2259	One Stop Service Ce...	X	-97.00	-241,464.99
Bill Pmt -Check	07/09/2025	2238	BLUE STAKES OF U...	X	-73.75	-241,538.74
Bill Pmt -Check	07/09/2025	2271	WASATCH COUNTY...	X	-46.00	-241,584.74
General Journal	07/10/2025			X	-270,257.00	-511,841.74
General Journal	07/11/2025			X	-16,244.57	-528,086.31
General Journal	07/11/2025			X	-6,671.77	-534,758.08

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08/09/25

Heber Valley Special Service District
Reconciliation Detail
1123000 CASHZIONS BANK, Period Ending 07/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
General Journal	07/18/2025			X	-110.85	-534,868.93
General Journal	07/21/2025			X	-50.73	-534,919.66
General Journal	07/25/2025			X	-16,358.06	-551,277.72
General Journal	07/25/2025			X	-6,772.55	-558,050.27
Bill Pmt -Check	07/29/2025	ACH	BANKCARD CENTER	X	-2,786.44	-560,836.71
Total Checks and Payments					-560,836.71	-560,836.71
Deposits and Credits - 5 items						
Deposit	07/01/2025			X	20,850.00	20,850.00
General Journal	07/12/2025			X	300,291.00	321,141.00
Deposit	07/16/2025			X	83,451.50	404,592.50
Deposit	07/25/2025			X	260,527.32	665,119.82
Deposit	07/29/2025			X	321,740.48	986,860.30
Total Deposits and Credits					986,860.30	986,860.30
Total Cleared Transactions					426,023.59	426,023.59
Cleared Balance					426,023.59	876,691.68
Uncleared Transactions						
Checks and Payments - 12 items						
Check	01/06/2024	1623	Sanpitch		-890.50	-890.50
Bill Pmt -Check	02/03/2024	1633	AQUA ENVIRONME...		-1,754.18	-2,644.68
Bill Pmt -Check	03/10/2024	1693	RURAL WATER ASS...		-350.00	-2,994.68
Bill Pmt -Check	09/09/2024	1873	ACE TIMBERLINE - ...		-137.64	-3,132.32
Bill Pmt -Check	10/10/2024	1929	MABEY, WRIGHT & ...		-8,450.00	-11,582.32
Bill Pmt -Check	10/10/2024	1935	Sunbelt Rentals		-3,188.98	-14,771.30
Bill Pmt -Check	02/10/2025	2074	RURAL WATER ASS...		-361.00	-15,132.30
Check	06/12/2025	2233	LCL CUSTOM HAY L...		-1,630.79	-16,763.09
Check	06/17/2025		LCL CUSTOM HAY L...		-1,630.79	-18,393.88
Bill Pmt -Check	07/09/2025	2240	BRENDA CHRISTEN...		-350.00	-18,743.88
Bill Pmt -Check	07/09/2025	2251	GILES GOAT GRAZI...		-120.00	-18,863.88
General Journal	07/31/2025				-6,297.82	-25,161.70
Total Checks and Payments					-25,161.70	-25,161.70
Deposits and Credits - 1 item						
General Journal	05/16/2023				800.00	800.00
Total Deposits and Credits					800.00	800.00
Total Uncleared Transactions					-24,361.70	-24,361.70
Register Balance as of 07/31/2025					401,661.89	852,329.98

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08/09/25

Heber Valley Special Service District
Reconciliation Detail
1123000 CASHZIONS BANK, Period Ending 07/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
New Transactions						
Checks and Payments - 3 items						
Bill Pmt -Check	08/03/2025	2273	Child Support Services		-2,769.24	-2,769.24
General Journal	08/05/2025				-150,245.00	-153,014.24
General Journal	08/06/2025				-50,040.00	-203,054.24
Total Checks and Payments					-203,054.24	-203,054.24
Deposits and Credits - 1 item						
Bill	08/07/2025	AUGU...	HACH COMPANY		941.00	941.00
Total Deposits and Credits					941.00	941.00
Total New Transactions					-202,113.24	-202,113.24
Ending Balance					199,548.65	650,216.74

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08/09/25

Accrual Basis

Heber Valley Special Service District

Profit & Loss Detail

July 2025

Type	Date	Name	Memo	Debit	Credit	Balance
Income						
3731000 SEWER CHARGES O&M						
Deposit	07/25/2025	MIDWAY SANITATI...	MAY 2025 O&...		72,775.40	72,775.40
Deposit	07/25/2025	MIDWAY SANITATI...	JUNE 2025 O...		75,199.18	147,974.58
Total 3731000 SEWER CHARGES O&M				0.00	147,974.58	147,974.58
3731010 DUMP STATION INCOME						
Invoice	07/01/2025	SIMPLY PRIVYS	January thru J...		2,344.10	2,344.10
Invoice	07/01/2025	SIMPLY PRIVYS	August 2024 t...	0.00		2,344.10
Invoice	07/01/2025	SIMPLY PRIVYS	December 2024		311.25	2,655.35
Invoice	07/01/2025	A-1 SEPTIC	June 2025 sep...		232.50	2,887.85
Invoice	07/01/2025	PUMPERS PLUS	June 2025 sep...		3,684.50	6,572.35
Invoice	07/16/2025	GO2 PUMPERS	June 2025 billi...		1,698.75	8,271.10
Deposit	07/16/2025	A-1 SEPTIC	SEPTAGE - A...		1,035.00	9,306.10
Deposit	07/16/2025	GO2 PUMPERS	SEPTAGE - M...		1,580.75	10,886.85
Total 3731010 DUMP STATION INCOME				0.00	10,886.85	10,886.85
3740000 FARM INCOME						
Deposit	07/29/2025	Morris Tanner	HAY SALE JU...		1,200.00	1,200.00
Deposit	07/29/2025	SIMPSON FENCE LLC	HAY SALE JU...		6,759.98	7,959.98
Deposit	07/29/2025	Kent Probst	HAY SALE JU...		950.00	8,909.98
Deposit	07/29/2025	ROCKIN' DIAMOND /...	HAY SALE JU...		1,500.00	10,409.98
Deposit	07/29/2025	MATT HOUSTON	HAY SALE JU...		6,400.00	16,809.98
Deposit	07/29/2025	ALAN M. GILES	HAY SALE JU...		1,350.00	18,159.98
Deposit	07/29/2025	LAREN GERTSCH	HAY SALE JU...		4,500.00	22,659.98
Deposit	07/29/2025	CANYON VIEW FAR...	HAY SALE JU...		4,900.00	27,559.98
Deposit	07/29/2025	TB BAR RANCH	HAY SALE JU...		1,350.00	28,909.98
Deposit	07/29/2025	BRYAN PROVOST	HAY SALE JU...		2,250.00	31,159.98
Total 3740000 FARM INCOME				0.00	31,159.98	31,159.98
3740010 IMPACT FEE INCOME						
Deposit	07/01/2025	Southhill Development	IMPACT FEE ...		4,170.00	4,170.00
Deposit	07/01/2025	Southhill Development	IMPACT FEE ...		4,170.00	8,340.00
Deposit	07/01/2025	Southhill Development	IMPACT FEE ...		4,170.00	12,510.00
Deposit	07/01/2025	Southhill Development	IMPACT FEE ...		4,170.00	16,680.00
Deposit	07/01/2025	Chatwin Homes	IMPACT FEE ...		4,170.00	20,850.00
Deposit	07/16/2025	BRADLEY HANCOCK	IMPACT FEE ...		4,170.00	25,020.00
Deposit	07/16/2025	SHAKESPEARE DE...	IMPACT FEE...		41,700.00	66,720.00
Deposit	07/16/2025	SHAKESPEARE DE...	IMPACT FEE...		25,020.00	91,740.00
Deposit	07/16/2025	SAUSAGE LLC	IMPACT FEE ...		4,170.00	95,910.00
Deposit	07/25/2025	SHAKESPEARE DE...	IMPACT FEE ...		1,657.75	97,567.75
Deposit	07/25/2025	SHAKESPEARE DE...	IMPACT FEE ...		41,700.00	139,267.75
Deposit	07/25/2025	CAROLYN L CRAM ...	IMPACT FEE ...		4,170.00	143,437.75
Deposit	07/25/2025	Hillwood Homes	IMPACT FEE ...		4,170.00	147,607.75
Deposit	07/25/2025	Hillwood Homes	IMPACT FEE ...		4,170.00	151,777.75
Deposit	07/25/2025	MIDWAY HERITAGE...	IMPACT FEE ...		32,148.21	183,925.96
Deposit	07/25/2025	WASATCH COUNTY	IMPACT FEE ...		20,850.00	204,775.96

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Accrual Basis

Heber Valley Special Service District

Profit & Loss Detail

July 2025

Type	Date	Name	Memo	Debit	Credit	Balance
Deposit	07/29/2025	Watts Enterprises	IMPACT FEE ...		4,170.00	208,945.96
Deposit	07/29/2025	WILLEM J DE JAGE...	IMPACT FEE ...		4,170.00	213,115.96
Deposit	07/29/2025	HEBER CITY CORP...	IMPACT FEE...		278,556.00	491,671.96
Total 3740010 IMPACT FEE INCOME				0.00	491,671.96	491,671.96
3740020 RENTS						
Deposit	07/16/2025	VAN WAGONER ME...	LEASE/RENT		4,077.00	4,077.00
Total 3740020 RENTS				0.00	4,077.00	4,077.00
Total Income				0.00	685,770.37	685,770.37
Gross Profit				0.00	685,770.37	685,770.37
Expense						
5213130 BENEFITS						
Bill	07/02/2025	WASATCH COUNTY	JAMES GOO...	2,014.67		2,014.67
Bill	07/02/2025	WASATCH COUNTY	RUSTY HARR...	1,991.27		4,005.94
Bill	07/02/2025	WASATCH COUNTY	TRENT DAVI...	2,005.67		6,011.61
Bill	07/09/2025	UTAH LOCAL GOVE...	WORKERS C...	3,185.25		9,196.86
General Journal	07/31/2025		URS June 202...	1,431.72		10,628.58
General Journal	07/31/2025		URS June 202...	100.00		10,728.58
General Journal	07/31/2025		URS June 202...	2,099.49		12,828.07
General Journal	07/31/2025		URS June 202...	96.75		12,924.82
General Journal	07/31/2025		URS June 202...	1,085.17		14,009.99
General Journal	07/31/2025		URS June 202...	50.01		14,060.00
General Journal	07/31/2025		URS June 202...	100.00		14,160.00
Total 5213130 BENEFITS				14,160.00	0.00	14,160.00
5213235 TRAINING, DUES, CONF						
Bill	07/02/2025	BLUE STAKES OF U...	INVOICE UT2...	73.75		73.75
Total 5213235 TRAINING, DUES, CONF				73.75	0.00	73.75
5213240 OFFICE & LAB SUPPLIES						
Bill	07/09/2025	CHEMTECH-FORD	INVOICE 25F...	1,057.00		1,057.00
Total 5213240 OFFICE & LAB SUPPLIES				1,057.00	0.00	1,057.00

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Accrual Basis

Heber Valley Special Service District

Profit & Loss Detail

July 2025

Type	Date	Name	Memo	Debit	Credit	Balance
5213245 REPAIRS & MAINT						
Bill	07/02/2025	AQUA ENVIRONME...	INVOICE 1822...	800.00		800.00
Bill	07/02/2025	GILES GOAT GRAZI...	INVOICE 06/2...	120.00		920.00
Bill	07/09/2025	ACE TIMBERLINE - ...	INVOICE 1854...	8.99		928.99
Bill	07/09/2025	ACE TIMBERLINE - ...	INVOICE 1855...	126.48		1,055.47
Bill	07/09/2025	ACE TIMBERLINE - ...	INVOICE 1856...	35.96		1,091.43
Bill	07/09/2025	ACE TIMBERLINE - ...	INVOICE 1858...	34.99		1,126.42
Bill	07/09/2025	ACE TIMBERLINE - ...	INVOICE 1858...	16.98		1,143.40
Bill	07/09/2025	ACE TIMBERLINE - ...	INVOICE 1862...	221.46		1,364.86
Total 5213245 REPAIRS & MAINT				1,364.86	0.00	1,364.86
5213250 INSURANCE						
Bill	07/09/2025	UTAH LOCAL GOVE...	AUTOMOBILE...	2,397.52		2,397.52
Bill	07/09/2025	UTAH LOCAL GOVE...	LIABILITY INV...	8,482.73		10,880.25
Bill	07/09/2025	UTAH LOCAL GOVE...	PROPERTY I...	2,950.98		13,831.23
Bill	07/09/2025	UTAH LOCAL GOVE...	PROPERTY I...	17,956.72		31,787.95
Bill	07/09/2025	UTAH LOCAL GOVE...	PROPERTY I...	225.93		32,013.88
Total 5213250 INSURANCE				32,013.88	0.00	32,013.88
5213271 OTHER UTILITIES						
Bill	07/02/2025	HEBER LIGHT & PO...	ACCOUNT 15...	16,805.89		16,805.89
Bill	07/02/2025	HEBER LIGHT & PO...	ACCOUNT 15...	127.32		16,933.21
Bill	07/02/2025	HEBER LIGHT & PO...	ACCOUNT 15...	7,009.92		23,943.13
Bill	07/02/2025	HEBER LIGHT & PO...	ACCOUNT 15...	532.47		24,475.60
Bill	07/02/2025	WASATCH COUNTY...	TICKET #24865	20.00		24,495.60
Bill	07/09/2025	MIDWAY CITY COR...	ACCOUNT 4.9...	588.00		25,083.60
Bill	07/09/2025	MIDWAY CITY COR...	ACCOUNT 4.9...	84.00		25,167.60
Total 5213271 OTHER UTILITIES				25,167.60	0.00	25,167.60
5213274 TRUCK EXPENSE						
Bill	07/04/2025	DEPT OF GOVERN...	INVOICE F25...	67.77		67.77
Total 5213274 TRUCK EXPENSE				67.77	0.00	67.77
5213710 OFC SUPPLIES/EXPENSES						
Bill	07/02/2025	DAMESTIQUES CLE...	INVOICE 3175...	160.00		160.00
Bill	07/09/2025	Revco Leasing	INVOICE 2946...	175.83		335.83
Total 5213710 OFC SUPPLIES/EXPENSES				335.83	0.00	335.83
5214000 FARM EXPENSES						
Bill	07/02/2025	AG SENSE	INVOICE 6262...	340.00		340.00
Bill	07/02/2025	CHEMTECH-FORD	INVOICE 25F...	1,290.00		1,630.00
Total 5214000 FARM EXPENSES				1,630.00	0.00	1,630.00

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Accrual Basis

Heber Valley Special Service District

Profit & Loss Detail

July 2025

Type	Date	Name	Memo	Debit	Credit	Balance
5214110 WAGESFARM						
General Journal	07/11/2025		Wages Plant p...	5,306.18		5,306.18
General Journal	07/25/2025		Farm Wages p...	5,072.66		10,378.84
Total 5214110 WAGESFARM				10,378.84	0.00	10,378.84
5214130 BENEFITS(1)						
Bill	07/02/2025	WASATCH COUNTY	BRYAN PROV...	1,601.91		1,601.91
Bill	07/09/2025	UTAH LOCAL GOVE...	WORKERS C...	1,049.75		2,651.66
General Journal	07/31/2025		URS June 202...	1,334.68		3,986.34
Total 5214130 BENEFITS(1)				3,986.34	0.00	3,986.34
5214220 FUEL, GAS, OIL ETC						
Bill	07/02/2025	WASATCH AUTO P...	INVOICE 3208...	169.90		169.90
Total 5214220 FUEL, GAS, OIL ETC				169.90	0.00	169.90
5214240 BLDG SUPPLIES & MAINT						
Bill	07/02/2025	BRIGHAM IMPLEME...	WK39867 SH...	888.00		888.00
Bill	07/02/2025	WASATCH AUTO P...	INVOICE 3214...	43.96		931.96
Bill	07/02/2025	WASATCH AUTO P...	INVOICE 3215...	5.99		937.95
Bill	07/02/2025	WASATCH AUTO P...	INVOICE 3215...	61.54		999.49
Bill	07/04/2025	MOUNTAINLAND S...	INVOICE S10...	219.23		1,218.72
Total 5214240 BLDG SUPPLIES & MAINT				1,218.72	0.00	1,218.72
5214250 EQUIPMENT SUPPLIES						
Bill	07/02/2025	BRIGHAM IMPLEME...	IN25248	187.26		187.26
Bill	07/09/2025	INTERMOUNTAIN F...	INVOICE 1022...	14,797.40		14,984.66
Total 5214250 EQUIPMENT SUPPLIES				14,984.66	0.00	14,984.66
5214270 UTILITIES						
Bill	07/02/2025	HEBER LIGHT & PO...	ACCOUNT 15...	53.33		53.33
Bill	07/02/2025	HEBER LIGHT & PO...	ACCOUNT 15...	10,402.03		10,455.36
Bill	07/02/2025	HEBER LIGHT & PO...	ACCOUNT 15...	93.72		10,549.08
Bill	07/02/2025	HEBER LIGHT & PO...	ACCOUNT 15...	66.44		10,615.52
Bill	07/02/2025	HEBER LIGHT & PO...	ACCOUNT 15...	77.22		10,692.74
Total 5214270 UTILITIES				10,692.74	0.00	10,692.74
5214310 PROFESSIONAL & TECH						
General Journal	07/07/2025		ADP payroll fees	110.85		110.85
General Journal	07/08/2025		Right Network...	241.21		352.06
General Journal	07/18/2025		ADP Payroll F...	110.85		462.91
General Journal	07/21/2025		Analysis Servi...	50.73		513.64
Total 5214310 PROFESSIONAL & TECH				513.64	0.00	513.64

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Accrual Basis

Heber Valley Special Service District

Profit & Loss Detail

July 2025

Type	Date	Name	Memo	Debit	Credit	Balance
5214510 INSURANCE(1)						
Bill	07/09/2025	UTAH LOCAL GOVE...	AUTOMOBILE...	655.50		655.50
Bill	07/09/2025	UTAH LOCAL GOVE...	PROPERTY I...	2,758.52		3,414.02
Bill	07/09/2025	UTAH LOCAL GOVE...	PROPERTY I...	729.00		4,143.02
Bill	07/09/2025	UTAH LOCAL GOVE...	PROPERTY I...	60.66		4,203.68
Total 5214510 INSURANCE(1)				4,203.68	0.00	4,203.68
5214730 EQUIPMENT RENTAL						
Bill	07/02/2025	BRIGHAM IMPLEME...	ES04837 TRA...	4,300.00		4,300.00
Bill	07/02/2025	BRIGHAM IMPLEME...	ES04838 TRA...	4,300.00		8,600.00
Bill	07/02/2025	BRIGHAM IMPLEME...	ES04839 TRA...	4,300.00		12,900.00
Total 5214730 EQUIPMENT RENTAL				12,900.00	0.00	12,900.00
5215310 PROFESSIONAL & TECH(1)						
Bill	07/02/2025	AQUA ENGINEERING	INVOICE 3046...	225.00		225.00
Bill	07/02/2025	RAY QUINNEY & NE...	INVOICE 8098...	155.00		380.00
Bill	07/04/2025	ETS	INVOICE EM-...	1,194.00		1,574.00
Bill	07/09/2025	Larson & Company, ...	INVOICE 2249...	13,400.00		14,974.00
Total 5215310 PROFESSIONAL & TECH(1)				14,974.00	0.00	14,974.00
5215311 PLANT UPDATE COSTS						
Bill	07/02/2025	AQUA ENGINEERING	INVOICE 3058...	3,965.00		3,965.00
Bill	07/02/2025	BUCHANAN ACCES...	INVOICE 2679...	30,820.00		34,785.00
Bill	07/02/2025	MOUNTAINLAND S...	INVOICE S10...	22,000.00		56,785.00
Bill	07/02/2025	MOUNTAINLAND S...	INVOICE S10...	9,500.00		66,285.00
Total 5215311 PLANT UPDATE COSTS				66,285.00	0.00	66,285.00
5215312 DIRECTORS STIPEND						
Bill	07/02/2025	CELESTE JOHNSO...	JULY 2025 DI...	350.00		350.00
Bill	07/02/2025	BRENDA CHRISTEN...	JULY 2025 DI...	350.00		700.00
Bill	07/02/2025	DON HUGGARD - S...	JULY 2025 DI...	350.00		1,050.00
Bill	07/02/2025	HEBER CITY - STIP...	JULY 2025 DI...	350.00		1,400.00
Bill	07/02/2025	HEBER CITY - STIP...	JULY 2025 DI...	350.00		1,750.00
Bill	07/02/2025	HEBER CITY - STIP...	JULY 2025 DI...	350.00		2,100.00
Bill	07/02/2025	WASATCH COUNTY...	JULY 2025 DI...	350.00		2,450.00
Total 5215312 DIRECTORS STIPEND				2,450.00	0.00	2,450.00
5741900 DEPRECIATION EXPENSE						
General Journal	07/31/2025		Depreciation	72,966.00		72,966.00
Total 5741900 DEPRECIATION EXPENSE				72,966.00	0.00	72,966.00

Heber Valley Special Service District
Profit & Loss Detail
July 2025

Type	Date	Name	Memo	Debit	Credit	Balance
Payroll Expenses						
Bill	07/30/2025	Child Support Services	JAMES GOO...	2,769.24		2,769.24
Total Payroll Expenses				2,769.24	0.00	2,769.24
WAGESPLANT						
General Journal	07/11/2025		Wages Plant p...	17,087.52		17,087.52
General Journal	07/25/2025		Plant Wages p...	17,520.09		34,607.61
Total WAGESPLANT				34,607.61	0.00	34,607.61
Total Expense				328,971.06	0.00	328,971.06
Net Income				328,971.06	685,770.37	356,799.31

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

HEBER VALLEY SP SERV DIST

DENNIS GUNN

PO BOX 427

MIDWAY UT 84049-0427

Account**Account Period****1014**

July 01, 2025 through July 31, 2025

Summary

Beginning Balance	\$ 2,937,352.36	Average Daily Balance	\$ 2,772,676.65
Deposits	\$ 10,524.46	Interest Earned	\$ 10,524.46
Withdrawals	\$ 300,291.00	360 Day Rate	4.4080
Ending Balance	\$ 2,647,585.82	365 Day Rate	4.4692

Date	Activity	Deposits	Withdrawals	Balance
07/01/2025	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 2,937,352.36
07/15/2025	Warr Jun	\$ 0.00	\$ 300,291.00	\$ 2,637,061.36
07/31/2025	REINVESTMENT	\$ 10,524.46	\$ 0.00	\$ 2,647,585.82
07/31/2025	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 2,647,585.82

{Effective: 07/31/2025} The GASB Fair Value factor at June 30, 2025 is 1.00198542

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

HEBER VALLEY SP SERV-IMPACT

DENNIS GUNN

PO BOX 427

MIDWAY UT 84049-0427

Account	Account Period
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1524	July 01, 2025 through July 31, 2025
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Summary

Beginning Balance	\$ 13,670,932.95	Average Daily Balance	\$ 13,862,728.24
Deposits	\$ 322,876.80	Interest Earned	\$ 52,619.80
Withdrawals	\$ 0.00	360 Day Rate	4.4080
Ending Balance	\$ 13,993,809.75	365 Day Rate	4.4692

Date	Activity	Deposits	Withdrawals	Balance
07/01/2025	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 13,670,932.95
07/10/2025	IF Dep x	\$ 270,257.00	\$ 0.00	\$ 13,941,189.95
07/31/2025	REINVESTMENT	\$ 52,619.80	\$ 0.00	\$ 13,993,809.75
07/31/2025	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 13,993,809.75

{Effective: 07/31/2025} The GASB Fair Value factor at June 30, 2025 is 1.00198542

Heber Valley Special Service District
Custom Transaction Detail Report
July 10 through August 12, 2025

Type	Date	Num	Name	Memo	Account	Class	Clr	Split	Debit	Credit	Balance
ACE TIMBERLINE - HURST COMPANY											
Bill	08/05/2025	AUGUST	ACE TIMBERLINE - HURST COMPANY	INVOICES 186479 & 186586	ACCOUNTS PAYABLE	PLANT		-SPLIT-		73.16	-73.16
Bill Pmt -Check	08/10/2025	2275	ACE TIMBERLINE - HURST COMPANY	INVOICES 186479 & 186586	ACCOUNTS PAYABLE			1123000 CASH...	73.16		0.00
Total ACE TIMBERLINE - HURST COMPANY									73.16	73.16	0.00
AQUA ENGINEERING											
Bill	08/07/2025	AUGUST	AQUA ENGINEERING	INVOICES 30854 & 30847	ACCOUNTS PAYABLE	PLANT		-SPLIT-		9,136.15	-9,136.15
Bill Pmt -Check	08/10/2025	2276	AQUA ENGINEERING	INVOICES 30854 & 30847	ACCOUNTS PAYABLE			1123000 CASH...	9,136.15		0.00
Total AQUA ENGINEERING									9,136.15	9,136.15	0.00
BANKCARD CENTER											
Bill Pmt -Check	07/29/2025	ACH	BANKCARD CENTER	STATEMENT CLOSING DATE: JULY 08, 2025	ACCOUNTS PAYABLE			1123000 CASH...	2,786.44		2,786.44
Bill	08/07/2025	AUGUST	BANKCARD CENTER	STATEMENT CLOSING DATE: JULY 08, 2025	ACCOUNTS PAYABLE	PLANT		-SPLIT-		2,786.44	0.00
Total BANKCARD CENTER									2,786.44	2,786.44	0.00
BRENDA CHRISTENSEN - STIPEND											
Bill	08/05/2025	AUGUST	BRENDA CHRISTENSEN - STIPEND	DIRECTOR'S STIPEND - AUGUST 2025	ACCOUNTS PAYABLE	PLANT		5215312 DIREC...		350.00	-350.00
Bill Pmt -Check	08/10/2025	2277	BRENDA CHRISTENSEN - STIPEND	DIRECTOR'S STIPEND - AUGUST 2025	ACCOUNTS PAYABLE			1123000 CASH...	350.00		0.00
Total BRENDA CHRISTENSEN - STIPEND									350.00	350.00	0.00
BRENT KELLY											
Bill	08/07/2025	AUGUST	BRENT KELLY	2025 HAY SALE AUCTION - 1ST CROP	ACCOUNTS PAYABLE	FARM		5214310 PROF...		200.00	-200.00
Bill Pmt -Check	08/10/2025	2278	BRENT KELLY	2025 HAY SALE AUCTION - 1ST CROP	ACCOUNTS PAYABLE			1123000 CASH...	200.00		0.00
Total BRENT KELLY									200.00	200.00	0.00
BRIGHAM IMPLEMENT CO.											
Bill	08/07/2025	AUGUST	BRIGHAM IMPLEMENT CO.	INVOICE ES04874	ACCOUNTS PAYABLE	FARM		-SPLIT-		50,000.00	-50,000.00
Bill Pmt -Check	08/10/2025	2279	BRIGHAM IMPLEMENT CO.	INVOICE ES04874	ACCOUNTS PAYABLE			1123000 CASH...	50,000.00		0.00
Total BRIGHAM IMPLEMENT CO.									50,000.00	50,000.00	0.00
CELESTE JOHNSON - STIPEND											
Bill	08/05/2025	AUGUST	CELESTE JOHNSON - STIPEND	DIRECTOR'S STIPEND - AUGUST 2025	ACCOUNTS PAYABLE	PLANT		5215312 DIREC...		350.00	-350.00
Bill Pmt -Check	08/10/2025	2280	CELESTE JOHNSON - STIPEND	DIRECTOR'S STIPEND - AUGUST 2025	ACCOUNTS PAYABLE			1123000 CASH...	350.00		0.00
Total CELESTE JOHNSON - STIPEND									350.00	350.00	0.00
CENTURYLINK											
Bill	08/07/2025	AUGUST	CENTURYLINK	ACCOUNT NUMBER: 334059231 / BILL DATE: JUL. 07, 2025	ACCOUNTS PAYABLE	PLANT		5214270 UTILIT...		413.01	-413.01
Bill Pmt -Check	08/10/2025	2281	CENTURYLINK	435-654-2248-768B	ACCOUNTS PAYABLE			1123000 CASH...	413.01		0.00
Total CENTURYLINK									413.01	413.01	0.00
CHEMTECH-FORD											
Bill	08/07/2025	AUGUST	CHEMTECH-FORD	INVOICES 25G0545, 25G1290, 25G1910	ACCOUNTS PAYABLE	PLANT		-SPLIT-		4,601.00	-4,601.00
Bill Pmt -Check	08/10/2025	2282	CHEMTECH-FORD	INVOICES 25G0545, 25G1290, 25G1910	ACCOUNTS PAYABLE			1123000 CASH...	4,601.00		0.00
Total CHEMTECH-FORD									4,601.00	4,601.00	0.00
Child Support Services											
Bill	07/30/2025	07/30/20...	Child Support Services	C001676427	ACCOUNTS PAYABLE			Payroll Expenses		2,769.24	-2,769.24
Bill Pmt -Check	08/03/2025	2273	Child Support Services	C001676427	ACCOUNTS PAYABLE			1123000 CASH...	2,769.24		0.00
Total Child Support Services									2,769.24	2,769.24	0.00
DAMESTIQUES CLEANING											
Bill	08/07/2025	AUGUST	DAMESTIQUES CLEANING	INVOICES 31806 & 31843	ACCOUNTS PAYABLE	PLANT		-SPLIT-		320.00	-320.00
Bill Pmt -Check	08/10/2025	2283	DAMESTIQUES CLEANING	INVOICES 31806 & 31843	ACCOUNTS PAYABLE			1123000 CASH...	320.00		0.00
Total DAMESTIQUES CLEANING									320.00	320.00	0.00
DON HUGGARD - STIPEND											
Bill	08/05/2025	AUGUST	DON HUGGARD - STIPEND	DIRECTOR'S STIPEND - AUGUST 2025	ACCOUNTS PAYABLE	PLANT		5215312 DIREC...		350.00	-350.00
Bill Pmt -Check	08/10/2025	2284	DON HUGGARD - STIPEND	DIRECTOR'S STIPEND - AUGUST 2025	ACCOUNTS PAYABLE			1123000 CASH...	350.00		0.00
Total DON HUGGARD - STIPEND									350.00	350.00	0.00
ENBRIDGE GAS											
Bill	08/07/2025	AUGUST	ENBRIDGE GAS	ACCOUNT: 5465020000 / ACCOUNT SUMMARY AS OF 07/17/2025	ACCOUNTS PAYABLE	PLANT		5213271 OTHE...		96.02	-96.02
Bill Pmt -Check	08/10/2025	2285	ENBRIDGE GAS	ACCOUNT: 5465020000 / ACCOUNT SUMMARY AS OF 07/17/2025	ACCOUNTS PAYABLE			1123000 CASH...	96.02		0.00
Total ENBRIDGE GAS									96.02	96.02	0.00
ETS											
Bill	08/07/2025	AUGUST	ETS	INVOICES EM-73115 & EM-73191	ACCOUNTS PAYABLE	PLANT		-SPLIT-		1,534.00	-1,534.00
Bill Pmt -Check	08/10/2025	2286	ETS	5215310	ACCOUNTS PAYABLE			1123000 CASH...	1,534.00		0.00
Total ETS									1,534.00	1,534.00	0.00

Heber Valley Special Service District
Custom Transaction Detail Report
July 10 through August 12, 2025

Type	Date	Num	Name	Memo	Account	Class	Clr	Split	Debit	Credit	Balance
GILES GOAT GRAZING											
Bill	08/07/2025	AUGUST	GILES GOAT GRAZING	INVOICE 08/06/2025 - JULY GOAT GRAZING	ACCOUNTS PAYABLE	PLANT		5213245 REPAI...		120.00	-120.00
Bill Pmt -Check	08/10/2025	2287	GILES GOAT GRAZING	INVOICE 08/06/2025 - JULY GOAT GRAZING	ACCOUNTS PAYABLE			1123000 CASH...	120.00		0.00
Total GILES GOAT GRAZING									120.00	120.00	0.00
HACH COMPANY											
Bill	08/07/2025	AUGUST	HACH COMPANY	INOVICE 14605241 / PO #10	ACCOUNTS PAYABLE	PLANT		-SPLIT-		941.00	-941.00
Bill Pmt -Check	08/10/2025	2288	HACH COMPANY	182953-001	ACCOUNTS PAYABLE			1123000 CASH...	941.00		0.00
Total HACH COMPANY									941.00	941.00	0.00
HEBER CITY - STIPEND											
Bill	08/05/2025	AUGUST	HEBER CITY - STIPEND	DIRECTOR'S STIPEND - AUGUST 2025	ACCOUNTS PAYABLE	PLANT		-SPLIT-		1,050.00	-1,050.00
Bill Pmt -Check	08/10/2025	2289	HEBER CITY - STIPEND	DIRECTOR'S STIPEND - AUGUST 2025	ACCOUNTS PAYABLE			1123000 CASH...	1,050.00		0.00
Total HEBER CITY - STIPEND									1,050.00	1,050.00	0.00
HEBER LIGHT & POWER											
Bill	08/05/2025	AUGUST	HEBER LIGHT & POWER	ACCOUNT #S: 1511: 5001, 5002, 5003, 5005, 5006, 5007, 5008, 5009, 5010	ACCOUNTS PAYABLE			-SPLIT-		25,821.20	-25,821.20
Bill Pmt -Check	08/10/2025	2290	HEBER LIGHT & POWER	ACCOUNT #S: 1511: 5001, 5002, 5003, 5005, 5006, 5007, 5008, 5009, 5010	ACCOUNTS PAYABLE			1123000 CASH...	25,821.20		0.00
Total HEBER LIGHT & POWER									25,821.20	25,821.20	0.00
HOLLAND EQUIPMENT COMPANY											
Bill	08/07/2025	AUGUST	HOLLAND EQUIPMENT COMPANY	INVOICE 39179	ACCOUNTS PAYABLE	PLANT		5213245 REPAI...		2,105.93	-2,105.93
Bill Pmt -Check	08/10/2025	2291	HOLLAND EQUIPMENT COMPANY	INVOICE 39179	ACCOUNTS PAYABLE			1123000 CASH...	2,105.93		0.00
Total HOLLAND EQUIPMENT COMPANY									2,105.93	2,105.93	0.00
INTERMOUNTAIN FARMERS ASSOC.											
Bill	08/07/2025	AUGUST	INTERMOUNTAIN FARMERS ASSOC.	DOCUMENT #: 1022989447 & 1023084513	ACCOUNTS PAYABLE	FARM		-SPLIT-		10,086.87	-10,086.87
Bill Pmt -Check	08/10/2025	2292	INTERMOUNTAIN FARMERS ASSOC.	DOCUMENT #: 1022989447 & 1023084513	ACCOUNTS PAYABLE			1123000 CASH...	10,086.87		0.00
Total INTERMOUNTAIN FARMERS ASSOC.									10,086.87	10,086.87	0.00
MCMASTER-CARR											
Bill	08/07/2025	AUGUST	MCMASTER-CARR	INVOICES 48422768, 49275701, CREDIT 49730413	ACCOUNTS PAYABLE	PLANT		-SPLIT-		309.21	-309.21
Bill Pmt -Check	08/10/2025	2293	MCMASTER-CARR	INVOICES 48422768, 49275701, CREDIT 49730413	ACCOUNTS PAYABLE			1123000 CASH...	309.21		0.00
Total MCMASTER-CARR									309.21	309.21	0.00
MOUNTAINLAND SUPPLY CO											
Bill	08/07/2025	AUGUST	MOUNTAINLAND SUPPLY CO	STATEMENT 07/31/2025 - CUSTOMER #34608	ACCOUNTS PAYABLE			-SPLIT-		6,803.62	-6,803.62
Bill Pmt -Check	08/10/2025	2294	MOUNTAINLAND SUPPLY CO	STATEMENT 07/31/2025 - CUSTOMER #34608	ACCOUNTS PAYABLE			1123000 CASH...	6,803.62		0.00
Total MOUNTAINLAND SUPPLY CO									6,803.62	6,803.62	0.00
Parkland USA Corporation (RHINEHART OIL)											
Bill	08/07/2025	AUGUST	Parkland USA Corporation (RHINEHART ...	INVOICE IN-801420-25	ACCOUNTS PAYABLE	FARM		5214220 FUEL, ...		2,290.68	-2,290.68
Bill Pmt -Check	08/10/2025	2295	Parkland USA Corporation (RHINEHART ...	INVOICE IN-801420-25	ACCOUNTS PAYABLE			1123000 CASH...	2,290.68		0.00
Total Parkland USA Corporation (RHINEHART OIL)									2,290.68	2,290.68	0.00
PEHP LONG-TERM DISABILITY											
Bill	08/05/2025	AUGUST	PEHP LONG-TERM DISABILITY	LTD PREMIUM FOR PAY PERIODS 6/7/2025 - 7/18/2025	ACCOUNTS PAYABLE			-SPLIT-		269.95	-269.95
Bill Pmt -Check	08/10/2025	2296	PEHP LONG-TERM DISABILITY	LTD PREMIUM FOR PAY PERIODS 6/7/2025 - 7/18/2025	ACCOUNTS PAYABLE			1123000 CASH...	269.95		0.00
Total PEHP LONG-TERM DISABILITY									269.95	269.95	0.00
RAY QUINNEY & NEBEKER P.C.											
Bill	08/05/2025	AUGUST	RAY QUINNEY & NEBEKER P.C.	INVOICE 812384	ACCOUNTS PAYABLE	PLANT		5215310 PROF...		1,347.00	-1,347.00
Bill Pmt -Check	08/10/2025	2297	RAY QUINNEY & NEBEKER P.C.	INVOICE 812384	ACCOUNTS PAYABLE			1123000 CASH...	1,347.00		0.00
Total RAY QUINNEY & NEBEKER P.C.									1,347.00	1,347.00	0.00
RURAL WATER ASSC. OF UTAH											
Bill	08/05/2025	AUGUST	RURAL WATER ASSC. OF UTAH	INVOICE 25147	ACCOUNTS PAYABLE	PLANT		5213235 TRAIN...		200.00	-200.00
Bill Pmt -Check	08/10/2025	2298	RURAL WATER ASSC. OF UTAH	INVOICE 25147	ACCOUNTS PAYABLE			1123000 CASH...	200.00		0.00
Total RURAL WATER ASSC. OF UTAH									200.00	200.00	0.00
SKM INC											
Bill	08/05/2025	AUGUST	SKM INC	INVOICE 30811	ACCOUNTS PAYABLE	PLANT		5213245 REPAI...		1,175.38	-1,175.38
Bill Pmt -Check	08/10/2025	2299	SKM INC	INVOICE 30811	ACCOUNTS PAYABLE			1123000 CASH...	1,175.38		0.00
Total SKM INC									1,175.38	1,175.38	0.00
TROJAN TECHNOLOGIES											
Bill	08/07/2025	AUGUST	TROJAN TECHNOLOGIES	INVOICE 200 / 50004682	ACCOUNTS PAYABLE	PLANT		-SPLIT-		4,652.00	-4,652.00
Bill Pmt -Check	08/10/2025	2300	TROJAN TECHNOLOGIES	INVOICE 200 / 50004682	ACCOUNTS PAYABLE			1123000 CASH...	4,652.00		0.00
Total TROJAN TECHNOLOGIES									4,652.00	4,652.00	0.00

Heber Valley Special Service District
Custom Transaction Detail Report
July 10 through August 12, 2025

Type	Date	Num	Name	Memo	Account	Class	Clr	Split	Debit	Credit	Balance
USA BLUEBOOK											
Bill	08/05/2025	AUGUST	USA BLUEBOOK	INVOICES: INV00760893, INV00761158, INV00790067	ACCOUNTS PAYABLE	PLANT		-SPLIT-		1,603.53	-1,603.53
Bill Pmt -Check	08/10/2025	2301	USA BLUEBOOK	INVOICES: INV00760893, INV00761158, INV00790067	ACCOUNTS PAYABLE			1123000 CASH...	1,603.53		0.00
Total USA BLUEBOOK									1,603.53	1,603.53	0.00
USU Analytical Labs											
Bill	08/05/2025	AUGUST	USU Analytical Labs	INVOICE 2503-0201	ACCOUNTS PAYABLE	FARM		5214310 PROF...		80.00	-80.00
Bill Pmt -Check	08/10/2025	2302	USU Analytical Labs	INVOICE 2503-0201	ACCOUNTS PAYABLE			1123000 CASH...	80.00		0.00
Total USU Analytical Labs									80.00	80.00	0.00
VAN WAGONER MEAT SHOP											
Bill	08/05/2025	AUGUST	VAN WAGONER MEAT SHOP	INVOICE 970711 - HVSSD HAY SALE 1ST CROP	ACCOUNTS PAYABLE	FARM		5214000 FARM ...		111.37	-111.37
Bill Pmt -Check	08/10/2025	2303	VAN WAGONER MEAT SHOP	INVOICE 970711 - HVSSD HAY SALE 1ST CROP	ACCOUNTS PAYABLE			1123000 CASH...	111.37		0.00
Total VAN WAGONER MEAT SHOP									111.37	111.37	0.00
VANCON INC											
Bill	08/11/2025	APPRO...	VANCON INC	INVOICE 2503.02 - HEADWORKS UPGRADE PROJECT PAYMENT #2	ACCOUNTS PAYABLE	PLANT		1711910 PLAN...		459,513.67	-459,513.67
Bill	08/12/2025	AUGUST	VANCON INC	INVOICE 2503.03 - HEADWORKS UPGRADE PROJECT PAYMENT #3	ACCOUNTS PAYABLE	PLANT		1711910 PLAN...		93,337.56	-552,851.23
Total VANCON INC									0.00	552,851.23	-552,851.23
WASATCH AUTO PARTS											
Bill	08/05/2025	AUGUST	WASATCH AUTO PARTS	INVOICES: 321886, 322750, 322766, 323119, 323617	ACCOUNTS PAYABLE	FARM		-SPLIT-		503.55	-503.55
Bill Pmt -Check	08/10/2025	2304	WASATCH AUTO PARTS	INVOICES: 321886, 322750, 322766, 323119, 323617	ACCOUNTS PAYABLE			1123000 CASH...	503.55		0.00
Total WASATCH AUTO PARTS									503.55	503.55	0.00
WASATCH COUNTY											
Bill	08/05/2025	AUGUST	WASATCH COUNTY	INVOICE 544 - MONTHLY INSURANCE PREMIUMS	ACCOUNTS PAYABLE			-SPLIT-		7,613.52	-7,613.52
Bill Pmt -Check	08/10/2025	2305	WASATCH COUNTY	INVOICE 544 - MONTHLY INSURANCE PREMIUMS	ACCOUNTS PAYABLE			1123000 CASH...	7,613.52		0.00
Total WASATCH COUNTY									7,613.52	7,613.52	0.00
WASATCH COUNTY - STIPEND											
Bill	08/05/2025	AUGUST	WASATCH COUNTY - STIPEND	DIRECTOR'S STIPEND - AUGUST 2025	ACCOUNTS PAYABLE	PLANT		5215312 DIREC...		350.00	-350.00
Bill Pmt -Check	08/10/2025	2306	WASATCH COUNTY - STIPEND	DIRECTOR'S STIPEND - AUGUST 2025	ACCOUNTS PAYABLE			1123000 CASH...	350.00		0.00
Total WASATCH COUNTY - STIPEND									350.00	350.00	0.00
WESTECH											
Bill	08/07/2025	AUGUST	WESTECH	INVOICE PS-INV106985	ACCOUNTS PAYABLE	PLANT		5215311 PLAN...		23,478.39	-23,478.39
Bill Pmt -Check	08/10/2025	2307	WESTECH	INVOICE PS-INV106985	ACCOUNTS PAYABLE			1123000 CASH...	23,478.39		0.00
Total WESTECH									23,478.39	23,478.39	0.00
TOTAL									163,892.22	716,743.45	-552,851.23

Approval Signature: Heidi Franco, Chair

Date:

HVSSD 2025 Budget
YTD Balance
7/31/2025

		2025 Budget	2025 YTD	%YTD
OPERATING REVENUE				
3731000	O&M Flow	\$563,750.00	\$314,197.00	56%
3731010	Dump Station	\$40,000.00	\$21,348.39	53%
3731110	O&M Capital Fund	\$2,156,600.00	\$1,424,911.91	66%
3740000	Farm Income	\$200,000.00	\$64,668.48	32%
	Contribution from Fund Balance			
	TOTAL OPERATING REVENUE	\$2,960,350.00	\$1,825,125.78	62%
OPERATING EXPENDITURES				
PLANT				
5213000	Plant Expenses	\$20,000.00	\$16,958.66	85%
5213110	Wages Plant	\$475,000.00	\$251,073.19	53%
5213130	Employee Benefits	\$123,000.00	\$78,812.09	64%
5213235	Training, Dues & Conferences	\$15,000.00	\$10,082.39	67%
5213240	Laboratory Expense	\$32,000.00	\$42,524.40	133%
5213245	Repairs & Maint Plant	\$175,000.00	\$31,021.08	18%
5213250	Insurance	\$20,000.00	\$32,594.78	163%
5213271	Utilities	\$255,000.00	\$170,788.78	67%
5213272	Chemicals	\$60,000.00	\$36,065.20	60%
5213274	Vehicle Expense	\$7,000.00	\$4,830.57	69%
5213710	Office Supply/Expenses	\$15,000.00	\$4,433.42	30%
5215312	Board Member Stipend	\$31,000.00	\$12,950.00	42%
5215310	Professional Services	\$130,000.00	\$66,497.00	51%
	TOTAL PLANT EXPENDITURES	\$1,358,000.00	\$758,631.56	56%
FARM				
5214000	Farm Expenses	\$15,000.00	\$5,371.48	36%
5214110	Wages Farm	\$115,000.00	\$61,118.43	53%
5214130	Employee Benefits	\$39,000.00	\$21,995.69	56%
5214220	Fuel, Gas, Oil Farm	\$15,000.00	\$1,841.68	12%
5214240	Repairs & Maintenance	\$80,000.00	\$32,757.68	41%
5214250	Equip. & Supplies Farm	\$75,000.00	\$18,515.51	25%
5214251	New Pivot Costs			
5214270	Utilities Farm	\$52,000.00	\$25,604.16	49%
5214310	Professional Services	\$20,000.00	\$6,224.37	31%
5214510	Insurance	\$12,000.00	\$4,203.68	35%
5214720	Water Assessments	\$18,000.00	\$164.56	1%
5214730	Equipment RentalLease	\$25,000.00	\$19,000.00	76%
	TOTAL FARM EXPENDITURES	\$466,000.00	\$196,797.24	42%
ADMIN				
5215000	Admin Expenses			
5215210	Books, Subs & Member			

5215230	Travel			
5215240	Office Supplies			
5215250	Equipment			
5215260	Bldg & Grounds supplies			
5215270	Utilities			
5215290	Insurance			
5215300	Legal			
5215306	Cell 5 Repairs			
5215310	Professional & Tech			
5215311	Plant Update Costs			
5215312	Board Stipend			
5215313	Taxes & Licenses			
5215315	Misc Expense			
5215220	Public Notices			
	TOTAL ADMIN EXPENDITURES	\$0.00	\$0.00	
	TOTAL OPERATING EXPENDITURES	\$1,824,000.00	\$955,428.80	52%
	OPERATING INCOME	\$1,136,350.00	\$869,696.98	77%
OTHER INCOME (NON-OPERATING)				
5741000	Interest Income	\$50,000.00	\$66,390.30	133%
3740010	Impact Fees	\$1,500,000.00	\$1,205,420.28	80%
3740015	Impact Fee Interest	\$550,000.00	\$349,399.57	64%
5741120	Wastewater Sampling	\$5,000.00	\$3,086.80	62%
3740020	Property Lease/Rental	\$18,000.00	\$9,027.00	50%
	NON-OPERATING INCOME	\$2,123,000.00	\$1,633,323.95	77%
	GROSS INCOME	\$3,259,350.00	\$2,503,020.93	77%
OTHER EXPENDITURES				
	Bond Payment-Principal	(\$349,000.00)		
	Bond Payment-Interest	(\$447,912.00)		
	Facility Planning	(\$250,000.00)		
	Bond Proceeds	\$10,000,000.00		
	Capital Projects	(\$10,400,000.00)	\$484,606.37	moved from 5215311
	TOTAL OTHER EXPENDITURES	(\$1,446,912.00)		
	NET INCOME	\$1,812,438.00		
		\$2,212,438.00		
	Depreciation	\$876,000.00	\$510,762.00	
	Net Income after Depreciaition	\$936,438.00		

UNAPPROVED

MINUTES OF THE HEBER VALLEY SPECIAL SERVICE DISTRICT JULY 10, 2025 – 4:00PM

PRESENT: Heidi Franco Chair
Celeste Johnson Vice Chair
Colleen Bonner Board Member
Don Huggard Board Member
Mike Johnston Board Member (arrived at 4:04 p.m.)
Yvonne Barney Board Member (arrived at 4:03 p.m.)

ALSO PRESENT: James Goodley General Manager
Bryan Provost HVSSD (electronic participation)
Eliza McGaha Secretary
Rusty Harris HVSSD
Tina Rodriguez Treasurer
Trent Davis HVSSD
Wes Johnson Midway City

EXCUSED: Brenda Christensen Board Member

CONDUCTING: Board Chair, Heidi Franco

PUBLIC COMMENT: This is the public's opportunity to comment on items not on the agenda.

ENTITY UPDATES:

COMMITTEE UPDATES:

AGENDA ITEMS:

1. Consent Agenda
 - a. Balance Sheet June 2025
 - b. Bank Reconciliation June 2025
 - c. P&L June 2025
 - d. PTIF General Fund June 2025
 - e. PTIF Impact Fee Fund June 2025
 - f. June 2025 Warrant list approval
 - g. June 2025 YTD Budget
 - h. June 2025 Board Meeting Minutes
2. Mechanical Plant Tour – (Entire Board -1 hr)
3. Headworks Project – Pay Request #2 – Motion to Approve (Jim Goodley- 10 mins)
4. Project Risks and Funding Discussion (Jim Goodley/Heidi Franco- 20 mins)
5. Manager's Report (Jim Goodley- 30 mins)
6. Closed Session (Optional)– a strategy session to discuss pending or reasonably imminent litigation pursuant to U.C.A. 52-4-205
7. Adjourn

Heidi Franco called the meeting to order at 4:00 p.m.

PUBLIC COMMENT:

There were no comments from the public.

ENTITY UPDATES:

Midway Mayor, Celeste Johnson, told the group that Midway will be discussing a resolution on how they will be approaching the will-serve letter.

PUBLIC COMMENT:

There were no comments from the public.

COMMITTEE UPDATES:

Mr. Goodley stated that the committee did not meet this week because he was on vacation.

Heidi Franco suggested moving the tour of the mechanical plant to the end of the meeting.

AGENDA ITEMS:

1. Consent Agenda

- a. Balance Sheet June 2025
- b. Bank Reconciliation June 2025
- c. P&L June 2025
- d. PTIF General Fund June 2025
- e. PTIF Impact Fee Fund June 2025
- f. June 2025 Warrant list approval
- g. June 2025 YTD Budget

h. June 2025 Board Meeting Minutes

Heidi Franco asked about the hay sale receivables. Mr. Goodley responded that those are from people paying on last year's hay sale. Those accounts are delinquent and have a 2% late fee assessed to them each month.

MOTION: A motion to approve the consent agenda as it has been presented was made by Celeste Johnson, seconded by Don Huggard. The motion carried with the following vote:

YES: Yvonne Barney, Don Huggard, Celeste Johnson, Heidi Franco, Mike Johnston

NO: None

ABSTAIN: Colleen Bonner

ABSENT: Brenda Christensen

2. Mechanical Plant Tour – (Entire Board -1 hr)

This item was moved to the end of the meeting.

3. Headworks Project – Pay Request #2 – Motion to Approve (Jim Goodley- 10 mins)

This pay request is in the amount of \$459,530.67. Mr. Goodley said we received delivery of the two screens and upon delivery the manufacturer is due 85% of the contract cost.

MOTION: A motion to approve payment request number two in the amount of \$459,530.67 was made by Colleen Bonner, seconded by Mike Johnston. The motion carried with the following vote:

YES: Yvonne Barney, Don Huggard, Celeste Johnson, Colleen Bonner, Heidi Franco, Mike Johnston

NO: None

ABSTAIN: None

ABSENT: Brenda Christensen

4. Project Risks and Funding Discussion (Jim Goodley/Heidi Franco- 20 mins)

Heidi Franco introduced this agenda item. It was discussed last month. Mr. Goodley plugged in some additional data. The table shown in this presentation identifies the capital projects for the next five years. The projects labeled self-funded are not impact fee eligible and will be paid with rate funds. This information will be given to Zions for the rate study.

Mr. Goodley explained that most of the low-risk projects are primarily equipment replacement upgrades which need to be replaced regardless of the new permit. Projects that may or may not serve the district's needs based on the parameters of the new permit were labeled moderate or high risk.

Mr. Goodley said the response from CIB regarding our current predicament regarding project delays was that the best path forward would be for the district to come back and reapply at a different time when we are more certain on our projects and closer to executing them.

5. Manager's Report (Jim Goodley- 30 mins)

Mr. Goodley presented the manager's report.

Bryan Provost explained the hay sale. Most people pay on time. There are a few buyers who are chronically delinquent. It was suggested increasing the deposit to \$75 dollars a bale. The HVSSD hay sale sets the market for hay locally.

Regarding odor control, Ms. Franco said she talked to Alejandra Maldonado at DHHS, and all the odor monitoring is done around the plant. There is still one monitor up in the neighborhoods and will be shut down by the end of July. Ms. Franco said that Ms. Maldonado assured her that there is nothing that would show any violations of odor in the data.

6. Closed Session (Optional)– a strategy session to discuss pending or reasonably imminent litigation pursuant to U.C.A. 52-4-205

There was no closed session.

7. Adjourn

MOTION: A motion to adjourn the meeting with a note that they are going on the tour and there will be no business conducted while they are on the tour was made by Colleen Bonner, seconded by Yvonne Barney. The motion carried with the following vote:

YES: Yvonne Barney, Don Huggard, Celeste Johnson, Colleen Bonner, Heidi Franco, Mike Johnston

NO: None

ABSTAIN: None

ABSENT: Brenda Christensen

The meeting was adjourned at 5:44 p.m.

APPROVED on this _____ day of _____, 2025.

Heidi Franco, Chair

Eliza McGaha, Secretary

Progress Estimate

Contractor's Application

For (contract): HVSSD Headworks Upgrade Project								Application Number: 2503.03 3					
Application Period: 07/01/2025 - 07/31/2025								Application Date: 6/31/2025					
A				B	Previous Work		Work This Period		E		F		G
Item		Bid Quantity	Unit Price	Bid Value	Estimated Quantity Installed	Value	Estimated Quantity Installed	Value	Materials Presently Stored (not in C)	Total Completed and Stored to Date (D + E)	% Complete	Balance to Finish (B - F)	
Bid Item No.	Description												
Headworks Building Upgrades													
A-01	Mobilization	1	\$ 20,000.00	\$ 20,000.00	100%	\$ 20,000.00	0%	\$ -	\$ -	\$ 20,000.00	100%	\$ -	
A-02	Submittals	1	\$ 5,000.00	\$ 5,000.00	76%	\$ 3,760.00	5%	\$ 250.00	\$ -	\$ 4,000.00	80%	\$ 1,000.00	
A-03	Demo Existing Screens	1	\$ 75,000.00	\$ 75,000.00	50%	\$ 37,500.00	0%	\$ -	\$ -	\$ 37,500.00	50%	\$ 37,500.00	
A-04	Metals	1	\$ 14,000.00	\$ 14,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 14,000.00	
A-05	Installation Of New Screens	1	\$ 155,000.00	\$ 155,000.00	0%	\$ -	50%	\$ 77,500.00	\$ -	\$ 77,500.00	50%	\$ 77,500.00	
A-06	Piping	1	\$ 6,000.00	\$ 6,000.00	0%	\$ -	50%	\$ 3,000.00	\$ -	\$ 3,000.00	50%	\$ 3,000.00	
A-07	Slide Gate Replacement	1	\$ 15,000.00	\$ 15,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 15,000.00	
A-08	Colling Door Replacement	1	\$ 15,000.00	\$ 15,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 15,000.00	
A-09	Electrical	1	\$ 70,000.40	\$ 70,000.40	0%	\$ -	15%	\$ 10,500.06	\$ -	\$ 10,500.06	15%	\$ 59,500.34	
Odor Control Site Work													
A-10	Submittals	1	\$ 5,000.00	\$ 5,000.00	50%	\$ 2,500.00	0%	\$ -	\$ -	\$ 2,500.00	50%	\$ 2,500.00	
A-11	Demolition/Stockpile	1	\$ 10,000.00	\$ 10,000.00	0%	\$ -	20%	\$ 2,000.00	\$ -	\$ 2,000.00	20%	\$ 8,000.00	
A-12	Site Work Excavation/Backfill	1	\$ 20,000.00	\$ 20,000.00	25%	\$ 5,000.00	25%	\$ 5,000.00	\$ -	\$ 10,000.00	50%	\$ 10,000.00	
A-13	Concrete Slab	1	\$ 15,000.00	\$ 15,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 15,000.00	
A-14	Concrete Retaining Wall	1	\$ 53,500.00	\$ 53,500.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 53,500.00	
A-15	Concrete Curb and Gutter	1	\$ 5,000.00	\$ 5,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 5,000.00	
A-16	Misc Metals Handrail	1	\$ 12,000.00	\$ 12,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 12,000.00	
A-17	Relocate Yard Hydrant	1	\$ 6,000.00	\$ 6,000.00	60%	\$ 3,000.00	0%	\$ -	\$ -	\$ 3,000.00	50%	\$ 3,000.00	
A-18	Asphalt	1	\$ 8,500.00	\$ 8,500.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 8,500.00	
Odor Control System													
A-19	Submittals	1	\$ 15,000.00	\$ 15,000.00	50%	\$ 7,500.00	0%	\$ -	\$ -	\$ 7,500.00	50%	\$ 7,500.00	
A-20	Odor Control Equipment & Ductwork	1	\$ 239,000.00	\$ 239,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 239,000.00	
A-21	Metals Materials	1	\$ 36,000.00	\$ 36,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 36,000.00	
A-22	Installation of New Odor Control Equipment	1	\$ 80,000.00	\$ 80,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 80,000.00	
A-23	Odor Control Electrical	1	\$ 37,000.00	\$ 37,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 37,000.00	
Primary Clarifier Cover System Installed													
A-24	Submittals	1	\$ 15,000.00	\$ 15,000.00	100%	\$ 15,000.00	0%	\$ -	\$ -	\$ 15,000.00	100%	\$ -	
A-25	Clarifier Cover Equipment	1	\$ 269,000.00	\$ 269,000.00	17%	\$ 45,730.00	0%	\$ -	\$ -	\$ 45,730.00	17%	\$ 223,270.00	
A-26	Clarifier Cover Installation	1	\$ 65,000.00	\$ 65,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 65,000.00	
Huber Screening Equipment Costs (Material Only)													
A-27	Procurement/coordination	1	\$ 5,000.00	\$ 5,000.00	100%	\$ 5,000.00	0%	\$ -	\$ -	\$ 5,000.00	100%	\$ -	
A-28	Huber Controls	1	\$ 182,485.00	\$ 182,485.00	100%	\$ 182,485.00	0%	\$ -	\$ -	\$ 182,485.00	100%	\$ -	
A-29	Heber Screen Equipment	1	\$ 187,433.60	\$ 187,433.60	100%	\$ 187,433.60	0%	\$ -	\$ -	\$ 187,433.60	100%	\$ -	
Totals													
				\$1,620,919.00		\$494,898.60		\$98,250.06	\$0.00	\$593,148.66	36.6%	\$1,027,770.34	



Heber Valley Special Service District

1000 East Main Street

P.O. Box 427

Midway, Utah

84049-0427

Phone: 435-654-2248

Fax: 435-657-1284

www.hvssd.org

Lagoon Cattail Removal Project -Phase 2

Bid Tabulation and Recommendation

Bidder	Bid Amount	Notes
High Mountain Construction, Inc.	\$56,520	\$26,260/lagoon
Witt Excavating, Inc.	\$74,500	
JB Gordon Construction, Inc.	\$22,000	

All bidders have visited the site and are familiar with the conditions of the work. Staff recommend the Board considers awarding this project to the low bidder, JB Gordon Construction, Inc. for a cost of \$22,000.00.

High Mountain Construction



High Mountain Construction, INC

Brandon Lafay

801-735-3218

bran3218@gmail.com

Bid Proposal

(7.9.25)

HEBER VALLEY SPECIAL SERVICES DISTRICT

TRENT DAVIS

TDavis@hebervalleyssd.gov

POND 2 CAT-TAIL REMOVAL

TRANSPORT	\$2,700.00
320 EXCAVATOR & DUMP TRUCK	\$25,560.00
TOTAL ESTIMATED BID (ALL BIDS EXPIRE AFTER 30 DAYS)	\$28,260.00

ALL ROCK EXCAVATION COST PLUS

BID DOESN'T INCLUDE: FEES, PERMITS, BONDS, SURVEYING, TESTING, FLAGGING, SAW CUTTING, DRILLING, HAZARDOUS MATERIAL REMOVAL, DEWATERING IF ENCOUNTERED, ROCK/HARDPAN REMOVAL IF ENCOUNTERED, EXTRA TIME FOR WINTER CONDITIONS (SNOW, FROST, ECT.) EXTRA TIME & MATERIALS IF SEWER IS DEEPER THAN 10'

POND 3 CAT-TAIL REMOVAL

TRANSPORT	\$2,700.00
320 EXCAVATOR & DUMP TRUCK	\$25,560.00
TOTAL ESTIMATED BID (ALL BIDS EXPIRE AFTER 30 DAYS)	\$28,260.00

ALL ROCK EXCAVATION COST PLUS

BID DOESN'T INCLUDE: FEES, PERMITS, BONDS, SURVEYING, TESTING, FLAGGING, SAW CUTTING, DRILLING, HAZARDOUS MATERIAL REMOVAL, DEWATERING IF ENCOUNTERED, ROCK/HARDPAN REMOVAL IF ENCOUNTERED, EXTRA TIME FOR WINTER CONDITIONS (SNOW, FROST, ECT.) EXTRA TIME & MATERIALS IF SEWER IS DEEPER THAN 10'

ESTIMATE

JB GORDON CONSTRUCTION INC
PO Box 635
Heber City, UT 84032-0635

RILEY@JBGORDONCONSTRUCTIO
N.COM
+1 (435) 731-0931
jbgordonconst.com



JB Gordon Construction Inc.
PO Box 635, Heber City UT 84032



Bill to
Heber Valley Special Service District
PO Box 427
1000 East Main Street
Midway, UT 84049

Ship to
Heber Valley Special Service District
PO Box 427
1000 East Main Street
Midway, UT 84049

Estimate details
Estimate no.: 2693
Estimate date: 07/29/2025

P.O. Number: Sewer Lagoon Grubbing

#	Product/service	Description	Qty	Rate	Amount
1.	011 - Mobilization	Mobilization	1	\$3,500.00	\$3,500.00
2.	806 - Grading	Grub Cattails Out of Specified Lagoons and Haul to Dumpsite - LS	1	\$18,500.00	\$18,500.00
Total					\$22,000.00

Accepted date

Accepted by

WITT EXCAVATING, INC.

EARTH WORK - UTILITIES - TOP SOIL - ROCKS
SERVING THE HEBER VALLEY SINCE 1962

1245 SOUTH 1200 WEST
HEBER CITY, UTAH 84032
PHONE (435) 654-2463
FAX (435) 654-5529
EMAIL: WITTEXCAVATING@MSN.COM

August 6, 2025

Rusty Harris
Cell: 435-671-7386
Email: rharris@hebervalley.gov

Job Name: Cattail removal at the Heber Valley Special Service District

Excavating Estimate

Scope of Work:

- Remove cattails from two sewer ponds – including hauling the cattails and root balls to the onsite dump spot

Estimate Total for above work: \$74,500.

Estimate Notes:

- This estimate includes all labor and material to perform work listed above, any changes or additions will incur extra cost.

We look forward to working with you on this project,

Russ Witt
Witt Excavating Inc.
(801) 301-7635

HVSSD STAFF REPORT

Re: FY 2026 Financial Report, Capital Plan, Rates, Bonding and Reserves

August 14, 2025 Update

HVSSD needs to consider its FY 2026 budget and Capital Plan to make decisions on FY 2027 rates, FY 2026 bonding, and use of cash reserves.

Currently in HVSSD's FY 2025 Budget:

FY 2025 Budget	Amount	Comments
Total Revenue	\$3.033 M	Operating income + unrestricted non-operating income (no impact fees)
-45% for Plant Expenditures	-\$1.358 M	Total Plant Expenditures line from 2025 budget
-15% for Farm Expenditures	-\$0.466 M	Total Farm Expenditures line from 2025 budget
-35% for Depreciation (can be transferred into an Asset Management Reserve Fund--TBD).	-\$0.876 M	Annual depreciation from 2025 budget
FY 2025 NET Operating Income	\$0.333 M	Budgeted Operating Revenues – Budgeted Operating Expenditures
Total Cash Reserves as of May 2025:	\$2.926 M	From May 2025 PTIF Financial Statement
Need to Keep 6 months' Cash Reserves for emergencies:	-\$1.480 M	Maintain 180 days of cash reserves
Projected Surplus Cash Reserves available to use in funding capital projects:	\$1.446 M	Cash reserves available for capital projects
Total of FY 2025 Net Operating Income + Surplus Cash Reserves:	\$1.779 M	Total funds available for capital projects in 2025

Again, HVSSD could spend any of the final figure above (\$1.779 M) this year or next.

The following table shows the next three years of proposed self-funded capital improvements. These are all maintenance and replacement projects and do not have a capacity component and are therefore not impact fee eligible.

2025			2026		2027	
Project	Budgeted	Actual	Project	Budgeted	Project	Budgeted
Entry Gate	\$ 50,000	\$ 31,370	Septage Receiving Station	\$ 1,500,000	Solids Hauling Truck	\$ 200,000
Overhead Doors*	\$ 40,000	\$ 38,000	Yard Lighting	\$ 100,000	Gate Replacement -Midway	\$ 15,000
Composite Sampler*	\$ 5,000	\$ 11,000	Pivot #5-Replace	\$ 250,000	Irrigation Pump Station - Replace Pump	\$ 50,000
Anoxic Mixer	\$ 15,000	\$ 15,000	Service Truck- Replacement	\$ 150,000	Centrifugal Blower Lagoons- Replacement	\$ 250,000
Recycle Pump	\$ 15,000	\$ 15,000	OHD - Irrigation Bldg	\$ 20,000	Utility Pump Effluent -Replace	\$ 15,000
IPS Valves*	\$ 50,000	\$ 28,000	Irrigation Pump Station - Replace Pump	\$ 50,000	Lagoon Dike Repair	\$ 150,000
Plant Drain LS	\$ 20,000		Muffin Monster-Midway	\$ 30,000	Asphalt Seal Coat -Plant Driveway	\$ 100,000
STM Spare Parts	\$ 60,000	\$ 24,000	Utility Pump -Effluent	\$ 15,000	Scum Pump 1 -Replace	\$ 15,000
Pickup Truck*	\$ 70,000	\$ 62,000	Centrifugal Blower Lagoons- Replacement	\$ 250,000	Primary Sludge Pump 2- Replace	\$ 30,000
Farmhouse Repairs	\$ 50,000	\$ 50,000	Primary Sludge Pump 1- Replace	\$ 30,000	Farm Fencing -Replace	\$ 50,000
			Primary Sludge Flow Meter	\$ 10,000	Farm- Pole Barn	\$ 250,000
			Farm Fencing -Replace	\$ 50,000		
			STM Chains - Replace/Repair	\$ 15,000		
			GW Monitoring Program	\$ 200,000		
TOTAL	\$ 375,000	\$ 275,000		\$ 2,670,000		\$ 1,125,000
Remaining FY Capital Projects		\$ 136,000			<i>Lagoon Dredging-Cell 1A**</i>	<i>\$ 5,000,000</i>
						<i>\$ 6,125,000</i>

- 2025 Projects already complete and paid for

**Bonding was planned to fund Cell 1A dredging project

	2025	2026	2027
Capital Project Funds Available	\$1,779,000	\$1,976,000	-\$161,000
Capital Project Costs	\$136,000	\$2,670,000	\$1,125,000
Remaining Funds	\$1,643,000	-\$694,000	-\$1,286,000

Per above, cash reserves will be depleted in 2026 with the current operating income levels and scheduled capital improvement projects.

See next chart to understand the risks of proceeding with Capital Projects over the next five years.

*High Risk Projects means it is unclear if the projects would be feasible for HVSSD future needs given ongoing state permitting process.

*Low Risk Projects mean those projects are feasible for future HVSSD needs given ongoing state permitting process.

The following table includes all capital projects projected over the next five years and sorts them from low to high according to risk.

**5-Year Capital Project Outlook -Low Risk Projects
(Projects Largely Independent of Permitting Issues)**

Capital Project	Project Year	Impact Fee Eligible	Capacity Related	Future Compatibility	Self-Fundable	Odor Concerns/Risk	Estimated Cost	Risk Factor
HV Lift Station-CIB	2025	67%	Yes-Partial	Yes	Yes	No	\$1,270,000	Low
Headworks Upgrade -CIB	2025	0%	No	Yes?	Yes	No	\$1,620,000	Low
Lagoon Dredging-Cell 1 -Zions	2025	0%	No	Yes	No	Yes- Short Term	\$5,000,000	Low
Cattail Removal-Zions	2025	0%	No	Yes	Yes	No	\$100,000	Low
Hay Rake -Zions	2025	0%	No	Yes	Yes	No	\$50,000	Low
Pivot #1 Replacement -Zions	2025	0%	No	Yes	Yes	No	\$210,000	Low
Service Vehicle-Zions	2025	0%	No	Yes	Yes	No	\$125,000	Low
Service Truck-Replacement	2026	0%	No	Yes	Yes	No	\$150,000	Low
OHD - Irrigation Bldg	2026	0%	No	Yes	Yes	No	\$20,000	Low
Irrigation Pump Station -Replace Pump	2026	0%	No	Yes	Yes	No	\$50,000	Low
Monitoring Wells/Piezometers	2026	0%	No	Yes/Partial	Yes	No	\$100,000	Low
Lagoon Dredging-Cell 1A	2027	0%	No	Yes/Partial	No	Yes	\$5,000,000	Low
Irrigation Pump Station - Replace Pump	2027	0%	No	Yes	Yes	No	\$50,000	Low

5-Year Capital Project Outlook -Low Risk Projects
(Projects Largely Independent of Permitting Issues)

Capital Project	Project Year	Impact Fee Eligible	Capacity Related	Future Compatibility	Self-Fundable	Odor Concerns/Risk	Estimated Cost	Risk Factor
Irrigation Pump Station - Replace Pump	2028	0%	No	Yes	Yes	No	\$50,000	Low
Irrigation Pump Station - Replace Pump	2029	0%	No	Yes	Yes	No	\$50,000	Low
Lagoon Dike Repair-Cell 3 to 4	2027	0%	No	Yes/Partial	Yes	No	\$250,000	Low
Pickup Truck - Replace/Trade In	2029	0%	No	Yes	Yes	No	\$50,000	Low
RIB's Expansion	2026	100%	Yes-Total	Yes	Yes	No	\$1,000,000	Low/Moderate
Septage Receiving Station	2026	0%	No	Yes/Partial	Yes	Yes	\$1,500,000	Low/Moderate
						Total:	\$18,140,000	

5-Year Capital Projects Outlook
(Sorted from low to high risk)

Capital Project	Project Year	Impact Fee Eligible	Capacity Related	Future Compatibility	Self-Fundable	Odor Concerns /Risk	Estimated Cost	Risk Factor
HV Lift Station	2025	67%	Yes-Partial	Yes	Yes	No	\$1,270,000	Low
Headworks Upgrade	2025	0%	No	Yes?	Yes	No	\$1,620,000	Low
Lagoon Dredging-Cell 1	2025	0%	No	Yes	No	Yes- Short Term	\$5,000,000	Low
Cattail Removal	2025	0%	No	Yes	Yes	No	\$100,000	Low
Hay Rake	2025	0%	No	Yes	Yes	No	\$50,000	Low
Pivot #1 Replacement	2025	0%	No	Yes	Yes	No	\$210,000	Low
Service Vehicle	2025	0%	No	Yes	Yes	No	\$125,000	Low
Pivot #5-Replace	2026	0%	No	Yes	Yes	No	\$250,000	Low
Service Truck- Replacement	2026	0%	No	Yes	Yes	No	\$150,000	Low
OHD - Irrigation Bldg	2026	0%	No	Yes	Yes	No	\$20,000	Low
Irrigation Pump Station - Replace Pump	2026	0%	No	Yes	Yes	No	\$50,000	Low
Muffin Monster-Midway	2026	0%	No	Yes/Partial	Yes	No	\$30,000	Low
Utility Pump -Effluent	2026	0%	No	Yes	Yes	No	\$15,000	Low
Primary Sludge Pump 1- Replace	2026	0%	No	Yes	Yes	No	\$30,000	Low
Primary Sludge Flow Meter	2026	0%	No	Yes	Yes	No	\$10,000	Low
Farm Fencing -Replace	2026	0%	No	Yes	Yes	No	\$50,000	Low
Lagoon Dredging-Cell 1A	2027	0%	No	Yes/Partial	No	Yes	\$5,000,000	Low
Solids Hauling Truck	2027	50%	Yes-Partial	Yes	Yes	Yes	\$200,000	Low
Gate Replacement -Midway	2027	0%	No	Yes/Partial	Yes	No	\$15,000	Low
Irrigation Pump Station - Replace Pump	2027	0%	No	Yes	Yes	No	\$50,000	Low

5-Year Capital Projects Outlook
(Sorted from low to high risk)

Capital Project	Project Year	Impact Fee Eligible	Capacity Related	Future Compatibility	Self-Fundable	Odor Concerns /Risk	Estimated Cost	Risk Factor
Utility Pump Effluent - Replace	2027	0%	No	Yes	Yes	No	\$15,000	Low
Lagoon Dike Repair	2027	0%	No	Yes/Partial	Yes	No	\$150,000	Low
Asphalt Seal Coat -Plant Driveway	2027	0%	No	Yes	Yes	No	\$100,000	Low
Scum Pump 1 -Replace	2027	0%	No	Yes	Yes	No	\$15,000	Low
Primary Sludge Pump 2- Replace	2027	0%	No	Yes	Yes	No	\$30,000	Low
Farm Fencing -Replace	2027	0%	No	Yes	Yes	No	\$50,000	Low
Muffin Monster- Midway	2028	0%	No	Yes/Partial	Yes	No	\$30,000	Low
Scum Pump 2 -Replace	2028	0%	No	Yes	Yes	No	\$15,000	Low
RAS Pump 1 Replace	2028	0%	No	Yes	Yes	No	\$20,000	Low
Pivot #1 -Replace	2028	0%	No	Yes	Yes	No	\$250,000	Low
Pickup Truck - Replace/Trade In	2029	0%	No	Yes	Yes	No	\$50,000	Low
RAS Pump 2 -Replace	2029	0%	No	Yes	Yes	No	\$20,000	Low
Pivot #2-Replace	2029	0%	No	Yes	Yes	No	\$200,000	Low
VFD Replacement -Filter Bldg	2029	0%	No	Yes	Yes	No	\$150,000	Low/Moderate
RIB's Expansion	2026		Yes-Total	Yes	Yes	No	\$1,000,000	Low/Moderate
Septage Receiving Station	2026	0%	No	Yes/Partial	Yes	Yes	\$1,500,000	Low/Moderate
Centrifugal Blower Lagoons- Replacement	2026	0%	No	Yes/Partial	Yes	No	\$250,000	Low/Moderate

**5-Year Capital Projects Outlook
(Sorted from low to high risk)**

Capital Project	Project Year	Impact Fee Eligible	Capacity Related	Future Compatibility	Self-Fundable	Odor Concerns /Risk	Estimated Cost	Risk Factor
Centrifugal Blower Lagoons- Replacement	2027	0%	No	Yes/Partial	Yes	No	\$250,000	Low/Moderate
Centrifugal Blower Lagoons- Replacement	2028	0%	No	Yes/Partial	Yes	No	\$250,000	Low/Moderate
Centrifugal Blower Lagoons- Replacement	2029	0%	No	Yes/Partial	Yes	No	\$250,000	Low/Moderate
Replace Chlorine Bldg - Admin/Lab	2028	0%	No	Yes/Partial	No	No	\$1,500,000	Low/Moderate
Dewatering Facility	2026		Yes-Partial	Partial	No	Yes	\$5,000,000	Moderate
Lagoon Aeration Upgrades	2026		No	Yes/Maybe	Possible	No	\$1,500,000	Moderate
UV System Upgrades	2025		No- but Possible	Partial	Possible	No	\$1,000,000	Moderate
Farm- Pole Barn	2027	0%	No	Yes/Partial	Yes	No	\$250,000	Moderate
Lagoon Xfer Gates - Replacement	2028	0%	No	Yes/Partial	Yes	No	\$60,000	Moderate
Lagoon Xfer Gates - Replacement	2029	0%	No	Yes	Yes	No	\$60,000	Moderate
Electrical/Controls Systems Upgrade	2029	0%	No	Yes/Partial	No	No	\$500,000	Moderate
Emergency Generator	2026		Yes-Partial	Partial	Yes	No	\$500,000	High/Moderate
Yard Lighting	2026	0%	No	Partial		No	\$100,000	High/Moderate
VFD Replacement - Headworks	2028	0%	No	Partial	Yes	No	\$150,000	High/Moderate

5-Year Capital Projects Outlook (Sorted from low to high risk)								
Capital Project	Project Year	Impact Fee Eligible	Capacity Related	Future Compatibility	Self-Fundable	Odor Concerns /Risk	Estimated Cost	Risk Factor
Aeration System Improvements	2026		Yes-Partial	Short Term, not Long term given permit process	No	No	\$6,500,000	High
STM Chains - Replace/Repair	2026	0%	No	Partial	Yes	No	\$15,000	High
							\$35,975,000	

BOARD QUESTIONS:

Given this next chart which projects does the Board want to proceed with in FY 2025 and FY 2026?

Does the Board want CIB funding? Even for the projects we've already paid for--or not?

(It would be useful to next show different financial options for Board to consider. This will help us decide any increases in rates and bonding decisions.)

Capital Projects/Funding Options:

- Totals for self-funded given first list above and the lists here.
- Totals for CIB all listed; totals for CIB minus the projects we've already paid for.
- Totals for Zions Bond without UV System Upgrade, service vehicle(?)

	Impact Fee Eligible	Capacity Related	Future Compatibility	Self-Fundable	Odor Concerns/Risk	Estimated Cost	Risk Factor
CIB Project							
HV Lift Station	67%	Yes-Partial	Yes	Yes *already paid for.	No	\$1.27M	Low
Headworks Upgrade	0%	No	Yes?	Yes	No	\$1.62M	Low
Aeration System Improvements	50%	Yes-Partial	Short Term, not Long term given permit process	No	No	\$6.5M	High
Dewatering Facility	50%	Yes-Partial	Partial	No	Yes	\$5.0M	Moderate
RIB's Expansion	100%	Yes-Total	Yes	Yes	No	\$1.0M	Low/Moderate
Emergency Generator	75%	Yes-Partial	Partial	Yes	No	\$0.5M	High/Moderate
Zions Bond							
Lagoon Dredging	0%	No	Yes	No	Yes- Short Term	\$5.0 M +/-	Low
Lagoon Aeration	0%	No	Yes/Maybe	Possible	No	\$1.5M	Moderate
Cattail Removal	0%	No	Yes	Yes	No		Low
UV System Upgrade	0%	No- but Possible	Partial	Possible	No	\$1.0M	Moderate
Hay Rake	0%	No	Yes	Yes	No	\$50K	Low
Pivot #1 Replacement	0%	No	Yes	Yes	No	\$210K	Low
Service Vehicle	0%			Yes	No	\$125K	Low
GW Monitoring	0%	No	Partial		No		

Heber Valley Special Service District

Board Meeting

August 14, 2025

MANAGER'S REPORT

1. THE FARM

- a. Second crop complete, irrigating for third crop
- b. Continue to use irrigation water to supplement irrigation with effluent
- c. District notified us that Brigham Implement is closing its doors. Ag Sense in Roosevelt plans to pick up the Case Equipment lease program and honor the existing conditions. This is all verbal- nothing in writing or documented so far.
- d. Pivot #3
 - i. Resident alerted District that pivot had not moved/rotated in several days
 - ii. Found end swing arm on pivot had continued moving while remainder of pivot was stopped.
 - iii. Swing arm section then rotated and became inverted and twisted attached span and supports.
 - iv. Mountainland Supply was contacted for repairs.
 - v. Repair cost - \$6,500
- e. Continue to pump mechanical plant effluent to winter storage to provide additional irrigation water.

2. LAGOONS

- a. **Odor Control Update**
 - i. Lagoons operating under summer conditions and have minimal odors.
 - ii. Chemical feed systems discontinued for the summer/fall.
- b. **Dredging And Aeration Project**
 - i. Collected additional samples and tested sludge depth on 7/15
 - ii. Coordinating with prospective bidders to review and comment on bid documents
- c. **Winter Storage- Water Levels**
 - i. Levels in Cells 4 and 5 remain very low, expect both will be drawn down to lowest level with third irrigation.
 - ii. Continuing to divert mechanical plant effluent to winter storage
- d. **Cell 3 to 4 Leakage**
 - i. Appears there is seepage occurring between cells 3 and 4
 - ii. Running water is visible on the dike in cell 4
 - iii. District should plan on testing/investigation, design of repairs and then repair/construction. This has been included in capital projects for 2026.

3. MECHANICAL PLANT

- a. **South & North Trains**
 - i. Both trains in continuous operation (except during maintenance)
 - ii. Average Daily Flow: Has varied due to performance/maintenance
 - iii. Process performance remains inconsistent

b. Maintenance Work

- i. STM Aerotor Basins
 - 1. Drained each train and serviced equipment
 - 2. Serviced Landia mixers- greased and oil changes
 - 3. Serviced Landia recycle pumps – changed oil
 - 4. Repairs on STM aerotors- changed media shafts
 - a. Replaced six shafts
 - b. Several additional shafts appear to need replacement
 - 5. Added baffle wall in each train to prevent foam buildup in anoxic zones.
- ii. Heber and Midway Grinder Stations
 - 1. Had Twin D vacuum out debris from stations
 - 2. Considerable debris at Midway Station – likely from septage haulers

4. PROJECTS/MISCELLANEOUS

a. CIB Projects

- i. Funding Status: CIB has recommended that the District withdraw our funding request due to project uncertainty
- ii. Headworks Upgrade
 - 1. First screen is in operation- working well so far
 - 2. Contractor working on install of second screen
 - 3. Concrete placement for odor control pad in progress
 - 4. Pay Request #3 received and approved- see Consent Agenda
 - 5. Working through Change Order #1 items
- iii. Mechanical Plant Expansion
 - 1. Continue to pause until direction/permitting from DWQ is clear
 - 2. Consider design of dewatering project separately.

b. Odor Monitoring and Control

- i. Lift Station Monitoring
 - 1. Continued addition of Calcium Nitrate
 - 2. Continue to see occasional short-lived spikes in H₂S concentrations
- ii. Lagoons
 - 1. Refer to Item 2a
 - 2. DHHS monitoring has ended. Awaiting report of the results.

c. Capital Projects

- i. Fence Replacement
 - 1. Simpson still needs to install gates
- ii. Cattail Removal
 - 1. See Consent Agenda Item
- iii. Spare anoxic mixer and pump
 - 1. Equipment has been ordered through Landia

5. REGULATORY/PERMITTING

- a. DWQ Updates
 - i. No movement/updates on regulatory front
 - ii. Awaiting letter/information from DWQ

- iii. District has sent letter to DWQ Director- John Mackey requesting dialogue on the permitting issue.

6. ADMINISTRATIVE

- a. Financial Reporting
 - i. Frequently receive notices of incorrect or unreported financial information
 - 1. IRS penalty due to incorrect/missing filings of tax information
 - 2. D&I report not filed on time
 - 3. Impact Fee Report not prepared correctly

5-Year Proposed Capital Improvements Plan (2025-2029)

Year	Project	Budgeted Costs	Actual Costs
2025	<i>Bond Funded Projects</i>		
	<i>Zions Bond</i>		
	Lagoon Dredging	\$ 5,000,000	
	Lagoon Cattail Removal	\$ 150,000	
	Lagoon Aeration Repair/Upgrades	\$ 1,500,000	
	UV System Replacement	\$ 1,000,000	
	New Pivot 3	\$ 200,000	\$ 209,915
	Hay Rake	\$ 50,000	
	Service Equipment	\$ 125,000	
	Subtotal	\$ 8,025,000	
	Contingency (25%)	\$ 2,006,250	
	Total	\$ 10,031,250	
	<i>CIB Bond (not just 2025)</i>		
	Midway Lift Station Upgrades	\$ 1,271,000	\$ 1,471,000
	Headworks Upgrades	\$ 1,333,000	\$ 1,821,000
	Mechanical Plant Upgrades	\$ 13,034,000	
	Subtotal	\$ 15,638,000	
	Soft Costs (Engineering, Legal, Bonding)	\$ 1,644,000	
	Contingency (20%)	\$ 3,127,000	
	Total	\$ 20,409,000	
	<i>Self-Funded Projects</i>		
	Entry Gate	\$ 50,000	\$ 31,370
	Overhead Doors	\$ 40,000	\$ 35,995
	Refrigerated Composite Sampler	\$ 5,000	\$ 9,617
	Spare Anoxic Mixer	\$ 15,000	
	Spare Recycle Pump	\$ 15,000	
	Irrigation Pump Station -New Valves	\$ 50,000	\$ 25,861
	Plant Drain Pump Upgrade	\$ 20,000	

	STM Spare Parts-Drive & Shafts	\$ 60,000	\$ 23,192
	Pickup Truck	\$ 70,000	\$ 58,624
	Farmhouse Repairs	\$ 50,000	
	Total	\$ 375,000	
2026	Septage Receiving Station	\$ 1,500,000	
	Yard Lighting	\$ 100,000	
	Pivot #5-Replace	\$ 250,000	
	Service Truck- Replacement	\$ 150,000	
	OHD - Irrigation Bldg	\$ 20,000	
	Irrigation Pump Station -Replace Pump	\$ 50,000	
	Muffin Monster-Midway	\$ 30,000	
	Utility Pump -Effluent	\$ 15,000	
	Centrifugal Blower Lagoons- Replacement	\$ 250,000	
	Primary Sludge Pump 1- Replace	\$ 30,000	
	Primary Sludge Flow Meter	\$ 10,000	
	Farm Fencing -Replace	\$ 50,000	
	STM Chains -Replace/Repair	\$ 15,000	
	Total	\$ 2,470,000	
2027	Lagoon Dredging-Cell 1A	\$ 5,000,000	
	Solids Hauling Truck	\$ 200,000	
	Gate Replacement -Midway	\$ 15,000	
	Irrigation Pump Station - Replace Pump	\$ 50,000	
	Centrifugal Blower Lagoons- Replacement	\$ 250,000	
	Utility Pump Effluent -Replace	\$ 15,000	
	Lagoon Dike Repair	\$ 150,000	
	Asphalt Seal Coat -Plant Driveway	\$ 100,000	
	Scum Pump 1 -Replace	\$ 15,000	
	Primary Sludge Pump 2- Replace	\$ 30,000	
	Farm Fencing -Replace	\$ 50,000	
	Farm- Pole Barn	\$ 250,000	
	Total	\$ 6,125,000	
2028	Muffin Monster- Midway	\$ 30,000	
	Scum Pump 2 -Replace	\$ 15,000	
	RAS Pump 1 Replace	\$ 20,000	
	Pivot #1 -Replace	\$ 250,000	
	Centrifugal Blower Lagoons- Replacement	\$ 250,000	
	VFD Replacement -Headworks	\$ 150,000	
	Lagoon Xfer Gates - Replacement	\$ 60,000	
	Replace Chlorine Bldg - Admin/Lab	\$ 1,500,000	
	Total	\$ 2,275,000	
2029	Pickup Truck -Replace/Trade In	\$ 50,000	

	Centrifugal Blower Lagoons- Replacement	\$	250,000	
	RAS Pump 2 -Replace	\$	20,000	
	Pivot #2-Replace	\$	200,000	
	VFD Replacement -Filter Bldg	\$	150,000	
	Lagoon Xfer Gates - Replacement	\$	60,000	
	Electrical/Controls Systems Upgrade	\$	500,000	
	Total	\$	1,230,000	
	Capital Improvement Costs Summary			
	2025 (includes ~\$20M CIB Projects)		\$30,815,000	
	2026		\$2,470,000	
	2027		\$6,125,000	
	2028		\$2,275,000	
	2029		\$1,230,000	
	5-Year Total		\$42,915,000	

PROPOSED HVSSD GOALS FOR 2025

Feb 13, 2025

Administrative Goals - 2025			
Q1	Q2	Q3	Q4
-Rates Study with Zions Bank (with 3-year projections)			
-RFP for Engineering Consultants			

	-County Council – Service Area Boundaries finalized		
	-Quarterly Budget Report		
	-Work with County on Ag Prot Code changes		
	-Bonding for Dredging		
	Rate Setting		
	-State DHHS Air Quality testing		
	-Award RFP for Engineering Consultants/Begin Capital Facilities Plan		
	-UDOT Parkway EIS Response	-UDOT Parkway EIS Response	
		-Assign ERU's/Flow per Contributing Entity	
		-Asset Mngt Plan-Final Draft	
		-County Ag Prot Area for Farm	
		-Personnel Policies approved	
		-PR work for Rates, Odor control, etc.	

			-2026 Budget Prep/Approval
			-Capital Facility Plan-Phase 1 updates
Ongoing:			
-DWQ Requirements			

Capital Facility Goals - 2025			
Q1	Q2	Q3	Q4
- UV System recommissioning			
- Irrigation Pump Station updates			
-Complete Headworks Upgrade Design and Bidding			
	-Headworks Upgrade Project- Commence Construction		
	-Pivot 3 -Replacement		
	-Cattail Removal-Phase 2		
	-Cell 1 Dredging	-Cell 1 Dredging	
	-Cell 1 Aeration Upgrades Design		

	-STM Aerotor System Service/Maintenance		
		-New Hay Rake	
			-Cell 1 Aeration Upgrades Construction