



HEBER VALLEY SPECIAL SERVICE DISTRICT

1000 East Main Street
Midway, UT 84049-0427
Phone: (435) 654-2248

BOARD MEETING at 4:00 PM

May 14, 2026

AGENDA ITEMS

Conducting: Chair, Heidi Franco

AGENDA ITEMS:

1. **Public Comment:** This is the public's opportunity to comment on items not on the agenda.
2. **Entity Updates:** From HVSSD Member Entities
3. **Committee Updates:** From HVSSD Committees
4. **Consent Agenda:**
 - a. March 2026 Budget Report (Amended)
 - b. March 2026 Financials (Amended)
 - i. Balance Sheet March 2026
 - ii. Check Register March 2026
 - iii. P&L March 2026
 - c. April 2026 Budget Report
 - d. April 2026 Financials
 - i. Balance Sheet April 2026
 - ii. Check Register April 2026
 - iii. P&L April 2026
 - e. PTIF General Fund April 2026
 - f. PTIF Impact Fee April 2026
 - g. PTIF Bond April 2026
 - h. April 2026 Warrant list approval
 - i. April 2026 Board Meeting Minutes-Regular Session (Pending)
 - j. Headworks Project- VanCon Pay App #11 and #12
 - k. Resolution 26-3 – Approval of Agricultural Equipment Sale
5. **2025 Audit Review** (Jon Haderlie- Larson- 30 mins)
6. **2025 Fraud Risk Assessment** (Jim Goodley -15 mins)
7. **2025 HVSSD MWPP Review** (Jim Goodley -15 mins)
8. **Board Policy Update** – Consideration for approval an amendment to the Board Policies on URS eligibility for Board Members- (Jim Goodley 10 mins)
9. **Lagoon Aeration Piping Repair Estimates** – Consideration for approval (Jim Goodley- 15 mins)
10. **Manager's Report** (Jim Goodley- 30 mins)
11. **Closed Session** (Optional)– a strategy session to discuss pending or reasonably imminent litigation pursuant to U.C.A. 52-4-205 and/or discuss personnel or property items.
12. **Adjourn Regular Meeting**

ELECTRONIC PARTICIPATION: If you are interested in participating via electronic media, please go to our HVSSD website for the link at www.hebervalleyssd.gov . Published on the State Public Notice Website at www.hebervalleyssd.gov and at the Heber Valley Special Service District Administration Building

Budget Report for March 2026

HVSSD - Sewer Fund FY 2026 Budget				
Revenues	Budget FY 2026	Actual To Date FY 2026	25.0% Percent Target	Year End Projected Amount
Operating Revenues Sewer				
Sewer system sales	\$ 650,641	\$ 75,974	12%	\$ 650,641
Dump station income	40,000	9,861	25%	40,000
Miscellaneous	5,000	16,663	333%	20,000
Total Sewer Operating Revenues	\$ 695,641	\$ 102,498	15%	\$ 710,641
Farm Operating Income				
Rents	\$ 18,000	\$ 3,300	18%	\$ 18,000
Farm income	200,000	-	0%	200,000
Total Farm Operating Revenues	\$ 218,000	\$ 3,300	2%	\$ 218,000
Impact Fee Income				
Impact fee income	1,600,000	185,273	12%	1,600,000
Impact fee interest	550,000	155,984	28%	550,000
Total Impact Revenues	\$ 2,150,000	\$ 341,257	16%	\$ 2,150,000
Capital Income				
Capital Projects	2,535,000	319,303	13%	2,535,000
Interest income	50,000	12,185	24%	50,000
Sale of asset	-	-	0%	260,000
PTIF interest bond	-	27,422	100%	28,297
Total Capital Income	\$ 2,585,000	\$ 358,910	14%	\$ 2,873,297
TOTAL REVENUES	\$ 5,648,641	\$ 805,965	14%	\$ 5,951,938

Expenses	Budget FY 2026	Actual To Date FY 2026	25.0% Percent Target	Year End Projected Amount
Plant Expenses				
Wages	\$ 490,000	\$ 126,689	26%	\$ 490,000
Benefits	130,000	25,882	20%	130,000
Training dues, and conferences	20,000	896	4%	20,000
Office & lab supplies	65,000	13,824	21%	65,000
Repairs & maint	215,000	19,694	9%	215,000
Utilities	335,000	104,429	31%	385,000
Salt & chemicals	90,000	-	0%	90,000
Vehicle expenses	15,000	1,126	8%	15,000
Plant expenses	50,000	-	0%	50,000
Office expense	16,000	10,667	67%	16,000
Insurance	35,000	-	0%	35,000
Professiona & technical	200,000	41,489	21%	200,000
Directors stipend	35,000	7,350	21%	35,000
Total Plant Expenses	\$ 1,696,000	\$ 352,046	21%	\$ 1,746,000
Farm Expenses				
Wages	\$ 120,000	\$ 9,211	8%	120,000
Benefits	40,000	-	0%	40,000
Water assessments	20,000	178	1%	20,000
Farm expenses	20,000	6,627	33%	20,000
Fuel, gas oil	15,000	-	0%	15,000
Repairs & maintainence	100,000	-	0%	100,000
Equipment supplies	75,000	-	0%	75,000
Utilities	60,000	5,525	9%	60,000
Professional services	25,000	614	2%	25,000
Insurance	15,000	-	0%	15,000
Equipment rental	25,000	-	0%	25,000
Total Farm Expenses	\$ 515,000	\$ 22,155	4%	\$ 515,000
Impact Fee Expenses				
None	\$ -	\$ -	0%	\$ -
Total Impact Fee Expenses	\$ -	\$ -	0%	\$ -
Capital Expenses				
Plant updates	\$ 1,650,000	\$ 3,267,062	198%	\$ 3,747,047
Bond payments principal	336,000	-	0%	22,937
Bond payments interest	300,000	-	0%	22,937
Lease	-	-	0%	22,937
Depreciation	-	72,966	100%	72,966
Total Capital Expenses	\$ 2,286,000	\$ 3,340,028	146%	\$ 3,888,824
TOTAL EXPENSES	\$ 4,497,000	\$ 3,714,229	83%	\$ 6,149,824
Surplus/(Deficit) Overall	\$ 1,151,641	\$ (2,908,264)		\$ (197,886)

Surplus/(Deficit) Sewer Operations	<u>\$ (1,000,359)</u>	<u>\$ (249,548)</u>	<u>\$ (1,035,359)</u>
Surplus/(Deficit) Farm Operations	<u>\$ (297,000)</u>	<u>\$ (18,855)</u>	<u>\$ (297,000)</u>
Surplus/(Deficit) Impact Fee	<u>\$ 2,150,000</u>	<u>\$ 341,257</u>	<u>\$ 2,150,000</u>
Surplus/(Deficit) Capital	<u>\$ 299,000</u>	<u>\$ (2,981,118)</u>	<u>\$ (1,015,527)</u>
	\$ 1,151,641	\$ (2,908,264)	\$ (197,886)

Cash Balance Beginning of Year	<u>\$ 1,674,821</u>
Surplus/(Deficit)	<u>\$ (1,035,359)</u>
Appropriate fund balance\Reserves	<u>\$ -</u>
Ending Cash Balance	<u>\$ 639,462</u>

Impat fee Cash Balance Beginning of Year	<u>\$ 16,261,588</u>
Surplus/(Deficit)	<u>\$ 2,150,000</u>
Appropriate fund balance\Reserves	<u>\$ -</u>
Ending Cash Balance	<u>\$ 18,411,588</u>

Bonds Cash Balance Beginning of Year	<u>\$ 4,496,608</u>
Surplus/(Deficit)	<u>\$ (4,496,608)</u>
Appropriate fund balance\Reserves	<u>\$ -</u>
Ending Cash Balance	<u>\$ -</u>



Heber Valley Special Service District

Monthly Financial Reports for Period Ending 3/31/2026

- ~~1 > Budget Report Red/Green~~ ← SEE SEPARATE REPORT
- 2 > Balance Sheet
- 3 > Profit & Loss YTD
- 4 > Zion's Check Register 01/01/2026 - 03/31/2026

10:00 AM

05/12/26

Accrual Basis

Heber Valley Special Service District

Balance Sheet

As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1123000 CASH ZIONS BANK	330,993.68
1125000 PTIF GENERAL ACCOUNT	1,037,653.04
1125010 PTIF IMPACT FEES	16,594,505.05
1125020 PTIF BOND ACCOUNT	351,386.05
Total Checking/Savings	18,314,537.82
Accounts Receivable	
1303000 MIDWAY CONTRACT REC	1,698.75
A/R OTHER	91,220.93
Total Accounts Receivable	92,919.68
Other Current Assets	
1302000 MIDWAY SAN DISTRICT(1)	67,770.42
1303100 HAY SALES RECEIVABLE	-17,985.85
PREPAID INSURANCE	23,597.32
Undeposited Funds	876.25
Total Other Current Assets	74,258.14
Total Current Assets	18,481,715.64
Fixed Assets	
1711910 PLANT/FARM EQUIPMENT	4,244,269.91
1720100 PLANT EXPANSION	12,503,362.20
CONSTRUCTION IN PROGRESS	1,723,975.37
FENCESMIDWAY LIFT STATION	34,002.74
GROUND WATER DRAINS	38,686.27
LAND	6,433,258.10
LANDDISPOSAL SITE	1,761,158.31
LANDMIDWAY LIFT STATION	1,038.88
LESS ACCUM DEPRECIATION	-19,413,834.49
SEWAGE TREATMENT PLANT	13,026,794.28
TREATMENT PLANT EQUIPMENT	1,026,494.79
Total Fixed Assets	21,379,206.36
Other Assets	
Deferred Outflows	153,592.00
Total Other Assets	153,592.00
TOTAL ASSETS	40,014,514.00

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Accrual Basis

Heber Valley Special Service District
Balance Sheet
As of March 31, 2026

	Mar 31, 26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
ACCOUNTS PAYABLE	87,708.55
Total Accounts Payable	87,708.55
Other Current Liabilities	
CURRENT MATURITY BOND	428,000.00
INTEREST PAYBLE	7,234.00
ST ACCRUED VAC/SICK LEAVE	29,349.04
WAGES PAYABLE	16,895.46
Total Other Current Liabilities	481,478.50
Total Current Liabilities	569,187.05
Long Term Liabilities	
BOND FLAGSTAR PUBLIC FUNDING	4,672,000.00
DEF INFLOW RESOURCESPENSIONS	255.00
LT ACCRUED VAC/SICK LEAVE	29,609.28
NET PENSION LIABILITY	80,113.00
Total Long Term Liabilities	4,781,977.28
Total Liabilities	5,351,164.33
Equity	
IMPACT FEES	12,518,543.76
Invested in Capital Assets	18,292,122.00
Retained Earnings	6,760,945.37
Net Income	-2,908,261.46
Total Equity	34,663,349.67
TOTAL LIABILITIES & EQUITY	40,014,514.00

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Accrual Basis

Heber Valley Special Service District
Profit & Loss
January through March 2026

	<u>Jan - Mar 26</u>
Income	
3700000 PLANT INCOME	
3731000 SEWER CHARGES O&M	75,974.50
3731010 DUMP STATION INCOME	9,861.07
3741000 INTEREST INCOME	12,185.66
3741120 MISC INCOME	16,663.20
Total 3700000 PLANT INCOME	114,684.43
3800000 FARM INCOME	
3740020 RENTS	3,300.00
Total 3800000 FARM INCOME	3,300.00
3900000 CAPITAL INCOME	
3731110 CAPITAL PROJECTS FUND	319,303.33
3741000 PTIF INTEREST BOND	27,422.35
Total 3900000 CAPITAL INCOME	346,725.68
IMPACT FEE INCOME	
3740010 IMPACT FEE INCOME	185,273.00
3740015 IMPACT FEE INTEREST	155,984.20
Total IMPACT FEE INCOME	341,257.20
Total Income	805,967.31
Gross Profit	805,967.31
Expense	
5200000 PLANT EXPENSE DEPART	
5213110 WAGESPLANT	126,688.75
5213130 BENEFITS	25,881.96
5213235 TRAINING, DUES, CONF	896.00
5213240 OFFICE & LAB SUPPLIES	13,823.91
5213245 REPAIRS & MAINT	22,524.34
5213271 OTHER UTILITIES	104,429.44
5213274 TRUCK EXPENSE	0.00
5213710 OFC SUPPLIES/EXPENSES	8,962.68
5214240 BLDG SUPPLIES & MAINT	0.00
5215310 PROFESSIONAL & TECH(1)	41,488.73
5215312 DIRECTORS STIPEND	7,350.00
Total 5200000 PLANT EXPENSE DEPART	352,045.81

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Accrual Basis

Heber Valley Special Service District
Profit & Loss
January through March 2026

	Jan - Mar 26
530000 FARM EXPENSES DEPATMENT	
5214110 WAGESFARM	9,211.33
5214270 UTILITIES	5,524.68
5214720 WATER ASSESSMENTS	177.53
5314000 FARM EXPENSES	6,627.83
5314310 PROFESSIONAL SERVICES	614.01
Total 530000 FARM EXPENSES DEPATMENT	22,155.38
5800000 CAPITAL	
5215311 PLANT UPDATE COSTS	3,267,061.58
5741540 LEASE	0.00
5741900 DEPRECIATION EXPENSE	72,966.00
Total 5800000 CAPITAL	3,340,027.58
Total Expense	3,714,228.77
Net Income	-2,908,261.46

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Heber Valley Special Service District
Check Detail
January through March 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		02/28/2026			1123000 CASH ZIO...		-54.91
					5213710 OFC SUP...	-54.91	54.91
TOTAL						-54.91	54.91
Bill Pmt -Check	2465	01/07/2026	AQUA ENGINEERI...		1123000 CASH ZIO...		-2,567.30
Bill	JANU...	01/05/2026			5215311 PLANT UP...	-2,567.30	2,567.30
TOTAL						-2,567.30	2,567.30
Bill Pmt -Check	2466	01/07/2026	CRAIG SIMONS - S...		1123000 CASH ZIO...		-350.00
Bill	JANU...	01/07/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2467	01/07/2026	FLEET OPERATIONS		1123000 CASH ZIO...		-250.90
Bill	JANU...	01/02/2026			5213274 TRUCK EX...	-250.90	250.90
TOTAL						-250.90	250.90
Bill Pmt -Check	2468	01/07/2026	DON HUGGARD - S...		1123000 CASH ZIO...		-350.00
Bill	JANU...	01/07/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2469	01/07/2026	DOUG CLEMENTS ...		1123000 CASH ZIO...		-350.00
Bill	JANU...	01/07/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2470	01/07/2026	ETS		1123000 CASH ZIO...		-1,648.85
Bill	JANU...	01/01/2026			5215310 PROFESSI...	-1,648.85	1,648.85
TOTAL						-1,648.85	1,648.85

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Heber Valley Special Service District
Check Detail
January through March 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2471	01/07/2026	HEBER CITY CORP...		1123000 CASH ZIO...		-1,050.00
Bill	JANU...	01/07/2026			5215312 DIRECTO...	-350.00	350.00
					5215312 DIRECTO...	-350.00	350.00
					5215312 DIRECTO...	-350.00	350.00
TOTAL						-1,050.00	1,050.00
Bill Pmt -Check	2472	01/07/2026	HEBER LIGHT & P...		1123000 CASH ZIO...		-36,008.70
Bill	JANU...	01/02/2026			5214270 UTILITIES	-47.56	47.56
					5214270 UTILITIES	-1,103.75	1,103.75
					5214270 UTILITIES	-44.28	44.28
					5214270 UTILITIES	-47.10	47.10
					5214270 UTILITIES	-48.34	48.34
					5213271 OTHER U...	-27,616.16	27,616.16
					5213271 OTHER U...	-127.25	127.25
					5213271 OTHER U...	-6,352.90	6,352.90
					5213271 OTHER U...	-621.36	621.36
TOTAL						-36,008.70	36,008.70
Bill Pmt -Check	2473	01/07/2026	MIDWAY CITY COR...		1123000 CASH ZIO...		-672.00
Bill	JANU...	01/03/2026			5213271 OTHER U...	-588.00	588.00
					5213271 OTHER U...	-84.00	84.00
TOTAL						-672.00	672.00
Bill Pmt -Check	2474	01/07/2026	OWEN EQUIPMEN...		1123000 CASH ZIO...		-171,000.00
Bill	JANU...	11/25/2025			5215311 PLANT UP...	-171,000.00	171,000.00
TOTAL						-171,000.00	171,000.00
Bill Pmt -Check	2475	01/07/2026	PEHP LONG-TERM...		1123000 CASH ZIO...		-467.85
Bill	JANU...	01/05/2026			5213130 BENEFITS	-467.85	467.85
TOTAL						-467.85	467.85

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Heber Valley Special Service District
Check Detail
January through March 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2476	01/07/2026	Revco Leasing		1123000 CASH ZIO...		-53.28
Bill	JANU...	01/08/2026			5213710 OFC SUP...	-53.28	53.28
TOTAL						-53.28	53.28
Bill Pmt -Check	2477	01/07/2026	RIGHTWORKS		1123000 CASH ZIO...		-255.00
Bill	AUTO...	01/05/2026			5215310 PROFESSI...	-255.00	255.00
TOTAL						-255.00	255.00
Bill Pmt -Check	2478	01/07/2026	RURAL WATER AS...		1123000 CASH ZIO...		-372.00
Bill	JANU...	02/14/2026			5213235 TRAINING,...	-372.00	372.00
TOTAL						-372.00	372.00
Bill Pmt -Check	2479	01/07/2026	USA BLUEBOOK		1123000 CASH ZIO...		-325.79
Bill	JANU...	01/08/2026			5213710 OFC SUP...	-85.26	85.26
					5213710 OFC SUP...	-240.53	240.53
TOTAL						-325.79	325.79
Bill Pmt -Check	2480	01/07/2026	WASATCH COUNTY		1123000 CASH ZIO...		-8,309.10
Bill	JANU...	01/01/2026			5213130 BENEFITS	-1,738.71	1,738.71
					5213130 BENEFITS	-2,200.93	2,200.93
					5213130 BENEFITS	-2,177.53	2,177.53
					5213130 BENEFITS	-2,191.93	2,191.93
TOTAL						-8,309.10	8,309.10
Bill Pmt -Check	2481	01/07/2026	WASATCH COUNT...		1123000 CASH ZIO...		-350.00
Bill	JANU...	01/07/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00

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Heber Valley Special Service District

Check Detail

January through March 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2482	02/10/2026	ACE TIMBERLINE -...		1123000 CASH ZIO...		-161.86
Bill	FEBR...	02/04/2026			5213245 REPAIRS ...	-52.96	52.96
					5213245 REPAIRS ...	-65.91	65.91
					5213245 REPAIRS ...	-42.99	42.99
TOTAL						-161.86	161.86
Bill Pmt -Check	2483	02/10/2026	AMERICAN PROCE...		1123000 CASH ZIO...		0.00
TOTAL						0.00	0.00
Bill Pmt -Check	2484	02/10/2026	AQUA ENGINEERI...		1123000 CASH ZIO...		-3,661.25
Bill	FEBR...	02/05/2026			5215311 PLANT UP...	-3,661.25	3,661.25
TOTAL						-3,661.25	3,661.25
Bill Pmt -Check	2485	02/10/2026	BANKCARD CENTER		1123000 CASH ZIO...		0.00
TOTAL						0.00	0.00
Bill Pmt -Check	2485A	01/31/2026	BANKCARD CENTER		1123000 CASH ZIO...		0.00
TOTAL						0.00	0.00
Bill Pmt -Check	2485B	01/31/2026	BANKCARD CENTER		1123000 CASH ZIO...		-4,111.47
Bill	FEBR...	12/08/2025			5213710 OFC SUP...	-611.84	611.84
					5213710 OFC SUP...	-234.00	234.00
					5213271 OTHER U...	-149.00	149.00
					5213271 OTHER U...	-38.83	38.83
					5213710 OFC SUP...	-44.54	44.54
					5213710 OFC SUP...	-70.29	70.29
					5213710 OFC SUP...	-25.00	25.00
					5213710 OFC SUP...	-35.80	35.80
					5213271 OTHER U...	-174.04	174.04
					5213245 REPAIRS ...	-535.00	535.00
					5213274 TRUCK EX...	-376.78	376.78
					5213710 OFC SUP...	-82.93	82.93
					5213710 OFC SUP...	-218.67	218.67
					5213245 REPAIRS ...	-594.00	594.00
					5213245 REPAIRS ...	-594.00	594.00

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Heber Valley Special Service District
Check Detail
January through March 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					5213710 OFC SUP...	-260.63	260.63
					5213710 OFC SUP...	-66.12	66.12
TOTAL						-4,111.47	4,111.47
Bill Pmt -Check	2485C	02/10/2026	BANKCARD CENTER		1123000 CASH ZIO...		-5,713.10
Bill	FEBR...	02/10/2026			5213271 OTHER U...	-124.76	124.76
					5213235 TRAINING,...	-75.00	75.00
					5213710 OFC SUP...	-200.00	200.00
					5213710 OFC SUP...	-205.98	205.98
					5213710 OFC SUP...	-257.77	257.77
					5213271 OTHER U...	-38.83	38.83
					5213710 OFC SUP...	-566.45	566.45
					5213245 REPAIRS ...	-609.89	609.89
					5213710 OFC SUP...	-99.93	99.93
					5213710 OFC SUP...	-250.00	250.00
					5213710 OFC SUP...	-38.59	38.59
					5213710 OFC SUP...	-1,000.00	1,000.00
					5213245 REPAIRS ...	-662.00	662.00
					5213235 TRAINING,...	-275.00	275.00
					5213710 OFC SUP...	-82.93	82.93
					5213245 REPAIRS ...	-21.45	21.45
					5213245 REPAIRS ...	-424.73	424.73
					5213710 OFC SUP...	-467.29	467.29
					5213271 OTHER U...	-312.50	312.50
TOTAL						-5,713.10	5,713.10
Bill Pmt -Check	2486	02/10/2026	Caterpillar Financi...		1123000 CASH ZIO...		0.00
TOTAL						0.00	0.00
Bill Pmt -Check	2486C	02/12/2026	ETS		1123000 CASH ZIO...		0.00
TOTAL						0.00	0.00

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05/12/26

Heber Valley Special Service District
Check Detail
January through March 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2487	02/10/2026	CHEMTECH-FORD		1123000 CASH ZIO...		-7,438.75
Bill	FEBR...	02/05/2026			5213240 OFFICE & ...	-947.00	947.00
					5213240 OFFICE & ...	-1,545.00	1,545.00
					5213240 OFFICE & ...	-264.00	264.00
					5213240 OFFICE & ...	-3,573.75	3,573.75
					5213240 OFFICE & ...	-1,109.00	1,109.00
TOTAL						-7,438.75	7,438.75
Bill Pmt -Check	2487C	02/12/2026	OVERHEAD DOOR ...		1123000 CASH ZIO...		0.00
TOTAL						0.00	0.00
Bill Pmt -Check	2488	02/10/2026	CRAIG SIMONS - S...		1123000 CASH ZIO...		-350.00
Bill	FEBR...	02/05/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2489	02/10/2026	DAMESTIQUES CL...		1123000 CASH ZIO...		-320.00
Bill	FEBR...	02/05/2026			5213710 OFC SUP...	-160.00	160.00
					5213710 OFC SUP...	-160.00	160.00
TOTAL						-320.00	320.00
Bill Pmt -Check	2490	02/10/2026	DON HUGGARD - S...		1123000 CASH ZIO...		-350.00
Bill	FEBR...	02/05/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2491	02/10/2026	DOUG CLEMENTS ...		1123000 CASH ZIO...		-350.00
Bill	FEBR...	02/05/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00

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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2492	02/10/2026	ENBRIDGE GAS		1123000 CASH ZIO...		-1,959.74
Bill	AUTO...	02/05/2026			5213271 OTHER U...	-1,959.74	1,959.74
TOTAL						-1,959.74	1,959.74
Bill Pmt -Check	2493	02/10/2026	ETS		1123000 CASH ZIO...		-479.93
Bill	FEBR...	02/04/2026			5215310 PROFESSI...	-222.43	222.43
					5215310 PROFESSI...	-257.50	257.50
TOTAL						-479.93	479.93
Bill Pmt -Check	2494	02/10/2026	FLEET OPERATIONS		1123000 CASH ZIO...		-79.72
Bill	FEBR...	02/10/2026			5213274 TRUCK EX...	-79.72	79.72
TOTAL						-79.72	79.72
Bill Pmt -Check	2495	02/10/2026	HEBER CITY CORP...		1123000 CASH ZIO...		-1,050.00
Bill	FEBR...	02/05/2026			5215312 DIRECTO...	-350.00	350.00
					5215312 DIRECTO...	-350.00	350.00
					5215312 DIRECTO...	-350.00	350.00
TOTAL						-1,050.00	1,050.00
Bill Pmt -Check	2496	02/10/2026	HEBER LIGHT & P...		1123000 CASH ZIO...		-35,208.76
Bill	FEBR...	02/04/2026			5214270 UTILITIES	-47.78	47.78
					5214270 UTILITIES	-1,251.98	1,251.98
					5214270 UTILITIES	-44.45	44.45
					5214270 UTILITIES	-48.29	48.29
					5214270 UTILITIES	-48.45	48.45
					5213271 OTHER U...	-26,533.06	26,533.06
					5213271 OTHER U...	-154.82	154.82
					5213271 OTHER U...	-6,425.53	6,425.53
					5213271 OTHER U...	-654.40	654.40
TOTAL						-35,208.76	35,208.76

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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2497	02/10/2026	HUMPHRIES INCO...		1123000 CASH ZIO...		-8,898.28
Bill	FEBR...	02/10/2026			5215311 PLANT UP...	-8,898.28	8,898.28
TOTAL						-8,898.28	8,898.28
Bill Pmt -Check	2498	02/10/2026	James Goodley		1123000 CASH ZIO...		-245.81
Bill	FEBR...	02/05/2026			5213710 OFC SUP...	-32.28	32.28
					5213235 TRAINING,...	-75.00	75.00
					5213710 OFC SUP...	-39.53	39.53
					5213235 TRAINING,...	-99.00	99.00
TOTAL						-245.81	245.81
Bill Pmt -Check	2499	02/10/2026	LOUGHLIN		1123000 CASH ZIO...		-4,706.60
Bill	FEBR...	02/10/2026			5215310 PROFESSI...	-4,706.60	4,706.60
TOTAL						-4,706.60	4,706.60
Bill Pmt -Check	2500	02/10/2026	MABEY WRIGHT & ...		1123000 CASH ZIO...		-120.00
Bill	FEBR...	02/05/2026			5215310 PROFESSI...	-120.00	120.00
TOTAL						-120.00	120.00
Bill Pmt -Check	2501	02/10/2026	MODERN MOUNTA...		1123000 CASH ZIO...		-4,170.00
Bill	FEBR...	02/10/2026			3740010 IMPACT F...	-4,170.00	4,170.00
TOTAL						-4,170.00	4,170.00
Bill Pmt -Check	2502	02/10/2026	MOUNTAINLAND S...		1123000 CASH ZIO...		-308.82
Bill	FEBR...	02/05/2026			5213245 REPAIRS ...	-215.88	215.88
					5214240 BLDG SUP...	-92.94	92.94
TOTAL						-308.82	308.82

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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2503	02/10/2026	PEHP LONG-TERM...		1123000 CASH ZIO...		-285.99
Bill	FEBR...	02/10/2026			5213130 BENEFITS	-285.99	285.99
TOTAL						-285.99	285.99
Bill Pmt -Check	2504	02/10/2026	RAY QUINNEY & N...		1123000 CASH ZIO...		-4,279.00
Bill	FEBR...	02/05/2026			5215310 PROFESSI...	-4,279.00	4,279.00
TOTAL						-4,279.00	4,279.00
Bill Pmt -Check	2505	02/10/2026	Revco Leasing		1123000 CASH ZIO...		-53.28
Bill	FEBR...	02/10/2026			5213710 OFC SUP...	-53.28	53.28
TOTAL						-53.28	53.28
Bill Pmt -Check	2506	02/10/2026	RIGHTWORKS		1123000 CASH ZIO...		-751.21
Bill	NOVE...	10/05/2025			5215310 PROFESSI...	-241.21	241.21
Bill	AUTO...	01/05/2026			5215310 PROFESSI...	-255.00	255.00
Bill	FEBR...	02/10/2026			5215310 PROFESSI...	-255.00	255.00
TOTAL						-751.21	751.21
Bill Pmt -Check	2507	02/10/2026	RURAL WATER AS...		1123000 CASH ZIO...		0.00
TOTAL						0.00	0.00
Bill Pmt -Check	2508	02/10/2026	Ryan Hennesey Wa...		1123000 CASH ZIO...		-365.00
Bill	FEBR...	02/04/2026			5213240 OFFICE & ...	-365.00	365.00
TOTAL						-365.00	365.00
Bill Pmt -Check	2509	02/10/2026	SKM ENGINEERING		1123000 CASH ZIO...		-4,110.00
Bill	FEBR...	02/05/2026			5213245 REPAIRS ...	-4,110.00	4,110.00
TOTAL						-4,110.00	4,110.00

Heber Valley Special Service District
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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2510	02/10/2026	USA BLUEBOOK		1123000 CASH ZIO...		0.00
TOTAL						0.00	0.00
Bill Pmt -Check	2511	02/10/2026	VANCON INC		1123000 CASH ZIO...		-33,266.15
Bill	FEBR...	02/10/2026			1711910 PLANT/FA...	-33,266.15	33,266.15
TOTAL						-33,266.15	33,266.15
Bill Pmt -Check	2512	02/10/2026	VWR INTERNATIO...		1123000 CASH ZIO...		-1,544.90
Bill	FEBR...	12/05/2025			5213240 OFFICE & ...	-1,544.90	1,544.90
TOTAL						-1,544.90	1,544.90
Bill Pmt -Check	2513	02/10/2026	WASATCH COUNTY		1123000 CASH ZIO...		-8,312.30
Bill	FEBR...	02/05/2026			5213130 BENEFITS	-1,738.71	1,738.71
					5213130 BENEFITS	-2,200.93	2,200.93
					5213130 BENEFITS	-2,177.53	2,177.53
					5213130 BENEFITS	-2,195.13	2,195.13
TOTAL						-8,312.30	8,312.30
Bill Pmt -Check	2514	02/10/2026	WASATCH COUNT...		1123000 CASH ZIO...		-350.00
Bill	FEBR...	02/05/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2515	02/10/2026	WASATCH COUNT...		1123000 CASH ZIO...		-207.75
Bill	FEBR...	02/04/2026			5213271 OTHER U...	-207.75	207.75
TOTAL						-207.75	207.75
Bill Pmt -Check	2516	02/10/2026	WASATCH ROCK P...		1123000 CASH ZIO...		-1,611.30
Bill	FEBR...	02/10/2026			5214240 BLDG SUP...	-1,611.30	1,611.30
TOTAL						-1,611.30	1,611.30

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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2517	02/10/2026	USA BLUEBOOK		1123000 CASH ZIO...		-526.67
Bill	FEBR...	02/05/2026			5213240 OFFICE & ...	-526.67	526.67
TOTAL						-526.67	526.67
Bill Pmt -Check	2518	02/10/2026	AMERICAN PROCE...		1123000 CASH ZIO...		-1,077,635.77
Bill	FEBR...	02/10/2026			5215311 PLANT UP...	-1,077,635.77	1,077,635.77
TOTAL						-1,077,635.77	1,077,635.77
Bill Pmt -Check	2519	02/10/2026	AMERICAN PROCE...		1123000 CASH ZIO...		-1,719,216.53
Bill	FEBR...	02/10/2026			5215311 PLANT UP...	-1,719,216.53	1,719,216.53
TOTAL						-1,719,216.53	1,719,216.53
Bill Pmt -Check	2520	02/12/2026	ETS		1123000 CASH ZIO...		-1,655.00
Bill	FEBR...	02/12/2026			5213710 OFC SUP...	-1,655.00	1,655.00
TOTAL						-1,655.00	1,655.00
Bill Pmt -Check	2521	02/12/2026	OVERHEAD DOOR ...		1123000 CASH ZIO...		-11,451.50
Bill	FEBR...	02/12/2026			5215311 PLANT UP...	-11,451.50	11,451.50
TOTAL						-11,451.50	11,451.50
Bill Pmt -Check	2522	03/11/2026	ACE TIMBERLINE -...		1123000 CASH ZIO...		-129.57
Bill	MARCH	02/28/2026			5213245 REPAIRS ...	-18.20	18.20
					5213245 REPAIRS ...	-22.25	22.25
					5213245 REPAIRS ...	-31.98	31.98
					5213245 REPAIRS ...	-57.14	57.14
TOTAL						-129.57	129.57

Heber Valley Special Service District
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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2523	03/11/2026	AG SENSE		1123000 CASH ZIO...		-3,240.00
Bill	MARCH	03/10/2026			5314000 FARM EX...	-3,240.00	3,240.00
TOTAL						-3,240.00	3,240.00
Bill Pmt -Check	2524	03/11/2026	AMERICAN PROCE...		1123000 CASH ZIO...		-1,375,792.05
Bill	MARCH	03/09/2026			5215311 PLANT UP...	-1,375,792.05	1,375,792.05
TOTAL						-1,375,792.05	1,375,792.05
Bill Pmt -Check	2525	03/11/2026	AQUA ENGINEERI...		1123000 CASH ZIO...		-7,735.63
Bill	MARCH	02/24/2026			5215310 PROFESSI...	-1,217.50	1,217.50
					5215311 PLANT UP...	-6,518.13	6,518.13
TOTAL						-7,735.63	7,735.63
Bill Pmt -Check	2526	03/11/2026	BANKCARD CENTER		1123000 CASH ZIO...		-2,067.64
Bill	MARCH	02/09/2026			5213271 OTHER U...	-82.79	82.79
					5213710 OFC SUP...	-39.08	39.08
					5213710 OFC SUP...	-1,343.30	1,343.30
					5213710 OFC SUP...	-109.10	109.10
					5213271 OTHER U...	-38.81	38.81
					5213245 REPAIRS ...	-233.93	233.93
					5213710 OFC SUP...	-100.00	100.00
					5213710 OFC SUP...	-18.10	18.10
					5213710 OFC SUP...	-86.93	86.93
					5213710 OFC SUP...	-15.60	15.60
TOTAL						-2,067.64	2,067.64
Bill Pmt -Check	2527	03/11/2026	BORDER STATES I...		1123000 CASH ZIO...		-200.88
Bill	MARCH	02/25/2026			5213245 REPAIRS ...	-200.88	267.84
TOTAL						-200.88	267.84

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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2528	03/11/2026	CHEMTECH-FORD		1123000 CASH ZIO...		-3,681.00
Bill	MARCH	03/10/2026			5213240 OFFICE & ...	-1,641.00	1,641.00
					5213240 OFFICE & ...	-1,109.00	1,109.00
					5213240 OFFICE & ...	-931.00	931.00
TOTAL						-3,681.00	3,681.00
Bill Pmt -Check	2529	03/11/2026	CRAIG SIMONS - S...		1123000 CASH ZIO...		-350.00
Bill	MARCH	03/10/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2530	03/11/2026	DAMESTIQUES CL...		1123000 CASH ZIO...		-320.00
Bill	MARCH	02/18/2026			5213710 OFC SUP...	-160.00	160.00
					5213710 OFC SUP...	-160.00	160.00
TOTAL						-320.00	320.00
Bill Pmt -Check	2531	03/11/2026	DON HUGGARD - S...		1123000 CASH ZIO...		-350.00
Bill	MARCH	03/10/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2532	03/11/2026	DOUG CLEMENTS ...		1123000 CASH ZIO...		-350.00
Bill	MARCH	03/10/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2533	03/11/2026	ENBRIDGE GAS		1123000 CASH ZIO...		-1,737.99
Bill	MARCH	02/16/2026			5213271 OTHER U...	-1,737.99	1,737.99
TOTAL						-1,737.99	1,737.99

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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2534	03/11/2026	ETS		1123000 CASH ZIO...		-1,733.66
Bill	MARCH	03/10/2026			5215310 PROFESSI...	-1,733.66	1,733.66
TOTAL						-1,733.66	1,733.66
Bill Pmt -Check	2535	03/11/2026	FLEET OPERATIONS		1123000 CASH ZIO...		-274.26
Bill	MARCH	03/02/2026			5213274 TRUCK EX...	-274.26	274.26
TOTAL						-274.26	274.26
Bill Pmt -Check	2536	03/11/2026	GILBERT & STEW...		1123000 CASH ZIO...		-8,323.51
Bill	MARCH	03/10/2026			5215310 PROFESSI...	-8,323.51	8,323.51
TOTAL						-8,323.51	8,323.51
Bill Pmt -Check	2537	03/11/2026	HEBER CITY CORP...		1123000 CASH ZIO...		-396,488.44
Bill	MARCH	03/10/2026			5215312 DIRECTO...	-350.00	350.00
					5215312 DIRECTO...	-350.00	350.00
					5215312 DIRECTO...	-350.00	350.00
Bill	MARCH	03/11/2026			3731110 CAPITAL ...	-395,438.44	395,438.44
TOTAL						-396,488.44	396,488.44
Bill Pmt -Check	2538	03/11/2026	HEBER LIGHT & P...		1123000 CASH ZIO...		-37,051.04
Bill	MARCH	03/10/2026			5214270 UTILITIES	-47.90	47.90
					5214270 UTILITIES	-1,378.51	1,378.51
					5214270 UTILITIES	-44.39	44.39
					5214270 UTILITIES	-48.38	48.38
					5214270 UTILITIES	-48.45	48.45
					5213271 OTHER U...	-28,107.89	28,107.89
					5213271 OTHER U...	-151.65	151.65
					5213271 OTHER U...	-6,635.59	6,635.59
					5213271 OTHER U...	-588.28	588.28
TOTAL						-37,051.04	37,051.04

Heber Valley Special Service District
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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2539	03/11/2026	LABRUM FORD		1123000 CASH ZIO...		-160.81
Bill	MARCH	02/12/2026			5213274 TRUCK EX...	-160.81	160.81
TOTAL						-160.81	160.81
Bill Pmt -Check	2540	03/11/2026	Les Olson Co		1123000 CASH ZIO...		-86.24
Bill	MARCH	03/10/2026			5213710 OFC SUP...	-86.24	86.24
TOTAL						-86.24	86.24
Bill Pmt -Check	2541	03/11/2026	MOUNTAINLAND S...		1123000 CASH ZIO...		-287.65
Bill	MARCH	02/13/2026			5213245 REPAIRS ...	-66.07	66.07
					5213245 REPAIRS ...	-221.58	221.58
TOTAL						-287.65	287.65
Bill Pmt -Check	2542	03/11/2026	Old West Waste So...		1123000 CASH ZIO...		-848.00
Bill	FEBR...	02/12/2026			5314000 FARM EX...	-848.00	848.00
TOTAL						-848.00	848.00
Bill Pmt -Check	2543	03/11/2026	PEHP LONG-TERM...		1123000 CASH ZIO...		-194.42
Bill	MARCH	03/10/2026			5213130 BENEFITS	-194.42	194.42
TOTAL						-194.42	194.42
Bill Pmt -Check	2544	03/11/2026	RAY QUINNEY & N...		1123000 CASH ZIO...		-4,374.00
Bill	MARCH	02/17/2026			5215310 PROFESSI...	-4,374.00	4,374.00
TOTAL						-4,374.00	4,374.00
Bill Pmt -Check	2545	03/11/2026	Revco Leasing		1123000 CASH ZIO...		-53.28
Bill	MARCH	03/08/2026			5213710 OFC SUP...	-53.28	53.28
TOTAL						-53.28	53.28

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Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2546	03/11/2026	RIGHTWORKS		1123000 CASH ZIO...		-255.00
Bill	MARCH	03/05/2026			5215310 PROFESSI...	-255.00	255.00
TOTAL						-255.00	255.00
Bill Pmt -Check	2547	03/11/2026	USA BLUEBOOK		1123000 CASH ZIO...		-524.43
Bill	MARCH	03/02/2026			5213240 OFFICE & ...	-524.43	524.43
TOTAL						-524.43	524.43
Bill Pmt -Check	2548	03/11/2026	VANCON INC		1123000 CASH ZIO...		-34,510.69
Bill	MARCH	03/04/2026			1711910 PLANT/FA...	-34,510.69	34,510.69
TOTAL						-34,510.69	34,510.69
Bill Pmt -Check	2549	03/11/2026	WASATCH COUNTY		1123000 CASH ZIO...		-8,312.30
Bill	MARCH	03/01/2026			5213130 BENEFITS	-1,738.71	1,738.71
					5213130 BENEFITS	-2,200.93	2,200.93
					5213130 BENEFITS	-2,177.53	2,177.53
					5213130 BENEFITS	-2,195.13	2,195.13
TOTAL						-8,312.30	8,312.30
Bill Pmt -Check	2550	03/11/2026	WASATCH COUNT...		1123000 CASH ZIO...		-350.00
Bill	MARCH	03/10/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2551	03/11/2026	WASATCH COUNT...		1123000 CASH ZIO...		-196.00
Bill	MARCH	03/01/2026			5213271 OTHER U...	-196.00	196.00
TOTAL						-196.00	196.00

Budget Report for April 2026

HVSSD - Sewer Fund FY 2026 Budget				
Revenues	Budget FY 2026	Actual To Date FY 2026	33.3% Percent Target	Year End Projected Amount
Operating Revenues Sewer				
Sewer system sales	\$ 650,641	\$ 138,341	21%	\$ 650,641
Dump station income	40,000	15,858	40%	40,000
Miscellaneous	5,000	16,663	333%	20,000
Total Sewer Operating Revenues	\$ 695,641	\$ 170,862	25%	\$ 710,641
Farm Operating Income				
Rents	\$ 18,000	\$ 4,400	24%	\$ 18,000
Farm income	200,000	-	0%	200,000
Total Farm Operating Revenues	\$ 218,000	\$ 4,400	2%	\$ 218,000
Impact Fee Income				
Impact fee income	1,600,000	256,872	16%	1,600,000
Impact fee interest	550,000	208,586	38%	550,000
Total Impact Revenues	\$ 2,150,000	\$ 465,458	22%	\$ 2,150,000
Capital Income				
Capital Projects	2,535,000	611,491	24%	2,535,000
Interest income	50,000	15,475	31%	50,000
Sale of asset	-	260,000	100%	260,000
PTIF interest bond	-	28,297	100%	28,297
Total Capital Income	\$ 2,585,000	\$ 915,263	35%	\$ 2,873,297
TOTAL REVENUES	\$ 5,648,641	\$ 1,555,983	28%	\$ 5,951,938

Expenses	Budget FY 2026	Actual To Date FY 2026	33.3% Percent Target	Year End Projected Amount
Plant Expenses				
Wages	\$ 490,000	\$ 181,523	37%	\$ 490,000
Benefits	130,000	50,328	39%	130,000
Training dues, and conferences	20,000	1,815	9%	20,000
Office & lab supplies	65,000	15,402	24%	65,000
Repairs & maint	215,000	20,964	10%	215,000
Utilities	335,000	130,640	39%	385,000
Salt & chemicals	90,000	-	0%	90,000
Vehicles Expense	15,000	1,377	9%	15,000
Plant expenses	50,000	-	0%	50,000
Office expense	16,000	21,589	135%	22,000
Insurance	35,000	-	0%	35,000
Professiona & technical	200,000	69,398	35%	200,000
Directors stipend	35,000	9,800	28%	35,000
Total Plant Expenses	\$ 1,696,000	\$ 502,836	30%	\$ 1,752,000
Farm Expenses				
Wages	\$ 120,000	\$ 39,636	33%	120,000
Benefits	40,000	3,235	8%	40,000
Water assessments	20,000	177	1%	20,000
Farm expenses	20,000	6,627	33%	20,000
Fuel, gas oil	15,000	-	0%	15,000
Repairs & maintainence	100,000	-	0%	100,000
Equipment supplies	75,000	-	0%	75,000
Utilities	60,000	6,020	10%	60,000
Professional services	25,000	614	2%	25,000
Insurance	15,000	-	0%	15,000
Equipment rental	25,000	-	0%	25,000
Total Farm Expenses	\$ 515,000	\$ 56,309	11%	\$ 515,000
Impact Fee Expenses				
None	\$ -	\$ -	0%	\$ -
Total Impact Fee Expenses	\$ -	\$ -	0%	\$ -
Capital Expenses				
Plant updates	\$ 1,650,000	\$ 3,518,981	213%	\$ 3,747,047
Bond payments principal	336,000	-	0%	22,937
Bond payments interest	300,000	-	0%	22,937
Lease	-	-	0%	22,937
Depreciation	-	72,966	100%	72,966
Total Capital Expenses	\$ 2,286,000	\$ 3,591,947	157%	\$ 3,888,824
TOTAL EXPENSES	\$ 4,497,000	\$ 4,151,092	92%	\$ 6,155,824
Surplus/(Deficit) Overall	\$ 1,151,641	\$ (2,595,109)		\$ (203,886)

Surplus/(Deficit) Sewer Operations	<u>\$ (1,000,359)</u>	<u>\$ (331,974)</u>	<u>\$ (1,041,359)</u>
Surplus/(Deficit) Farm Operations	<u>\$ (297,000)</u>	<u>\$ (51,909)</u>	<u>\$ (297,000)</u>
Surplus/(Deficit) Impact Fee	<u>\$ 2,150,000</u>	<u>\$ 465,458</u>	<u>\$ 2,150,000</u>
Surplus/(Deficit) Capital	<u>\$ 299,000</u>	<u>\$ (2,676,684)</u>	<u>\$ (1,015,527)</u>
	\$ 1,151,641	\$ (2,595,109)	\$ (203,886)

Cash Balance Beginning of Year	<u>\$ 1,674,821</u>
Surplus/(Deficit)	<u>\$ (1,041,359)</u>
Appropriate fund balance\Reserves	<u>\$ -</u>
Ending Cash Balance	<u>\$ 633,462</u>

Impat fee Cash Balance Beginning of Year	<u>\$ 16,261,588</u>
Surplus/(Deficit)	<u>\$ 2,150,000</u>
Appropriate fund balance\Reserves	<u>\$ -</u>
Ending Cash Balance	<u>\$ 18,411,588</u>

Bonds Cash Balance Beginning of Year	<u>\$ 4,496,608</u>
Surplus/(Deficit)	<u>\$ (4,496,608)</u>
Appropriate fund balance\Reserves	<u>\$ -</u>
Ending Cash Balance	<u>\$ -</u>



Heber Valley Special Service District

Monthly Financial Reports for Period Ending 4/30/2026

- 1 > ~~Budget Report Red/Green~~ ← SEE SEPARATE REPORT
- 2 > Balance Sheet
- 3 > Profit & Loss YTD
- 4 > Zion's Check Register 04/01/2026 - 04/30/2026

10:01 AM

05/12/26

Accrual Basis

Heber Valley Special Service District

Balance Sheet

As of April 30, 2026

	Apr 30, 26
ASSETS	
Current Assets	
Checking/Savings	
1123000 CASH ZIONS BANK	891,153.48
1125000 PTIF GENERAL ACCOUNT	1,040,942.20
1125010 PTIF IMPACT FEES	16,647,106.47
1125020 PTIF BOND ACCOUNT	100,353.22
Total Checking/Savings	18,679,555.37
Accounts Receivable	
1303000 MIDWAY CONTRACT REC	1,698.75
A/R OTHER	29,447.50
Total Accounts Receivable	31,146.25
Other Current Assets	
1302000 MIDWAY SAN DISTRICT(1)	67,770.42
1303100 HAY SALES RECEIVABLE	-28,738.08
PREPAID INSURANCE	23,597.32
Total Other Current Assets	62,629.66
Total Current Assets	18,773,331.28
Fixed Assets	
1711910 PLANT/FARM EQUIPMENT	4,244,269.91
1720100 PLANT EXPANSION	12,503,362.20
CONSTRUCTION IN PROGRESS	1,723,975.37
FENCESMIDWAY LIFT STATION	34,002.74
GROUND WATER DRAINS	38,686.27
LAND	6,433,258.10
LANDDISPOSAL SITE	1,761,158.31
LANDMIDWAY LIFT STATION	1,038.88
LESS ACCUM DEPRECIATION	-19,413,834.49
SEWAGE TREATMENT PLANT	13,026,794.28
TREATMENT PLANT EQUIPMENT	1,026,494.79
Total Fixed Assets	21,379,206.36
Other Assets	
Deferred Outflows	153,592.00
Total Other Assets	153,592.00
TOTAL ASSETS	40,306,129.64

10:01 AM

05/12/26

Accrual Basis

Heber Valley Special Service District
Balance Sheet
As of April 30, 2026

	Apr 30, 26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
ACCOUNTS PAYABLE	66,176.17
Total Accounts Payable	66,176.17
Other Current Liabilities	
CURRENT MATURITY BOND	428,000.00
INTEREST PAYBLE	7,234.00
ST ACCRUED VAC/SICK LEAVE	29,349.04
WAGES PAYABLE	16,895.46
Total Other Current Liabilities	481,478.50
Total Current Liabilities	547,654.67
Long Term Liabilities	
BOND FLAGSTAR PUBLIC FUNDING	4,672,000.00
DEF INFLOW RESOURCESPENSIONS	255.00
LT ACCRUED VAC/SICK LEAVE	29,609.28
NET PENSION LIABILITY	80,113.00
Total Long Term Liabilities	4,781,977.28
Total Liabilities	5,329,631.95
Equity	
IMPACT FEES	12,518,543.76
Invested in Capital Assets	18,292,122.00
Retained Earnings	6,760,945.37
Net Income	-2,595,113.44
Total Equity	34,976,497.69
TOTAL LIABILITIES & EQUITY	40,306,129.64

11:14 AM

05/12/26

Accrual Basis

Heber Valley Special Service District
Profit & Loss
January through April 2026

	Jan - Apr 26
Income	
3700000 PLANT INCOME	
3731000 SEWER CHARGES O&M	138,340.90
3731010 DUMP STATION INCOME	15,858.06
3741000 INTEREST INCOME	15,474.82
3741120 MISC INCOME	16,663.20
	186,336.98
Total 3700000 PLANT INCOME	
3800000 FARM INCOME	
3740020 RENTS	4,400.00
	4,400.00
Total 3800000 FARM INCOME	
3900000 CAPITAL INCOME	
3731110 CAPITAL PROJECTS FUND	611,490.91
3741000 PTIF INTEREST BOND	28,296.63
3910000 SALE OF ASSETS	260,000.00
	899,787.54
Total 3900000 CAPITAL INCOME	
IMPACT FEE INCOME	
3740010 IMPACT FEE INCOME	256,872.00
3740015 IMPACT FEE INTEREST	208,585.62
	465,457.62
Total IMPACT FEE INCOME	
Total Income	1,555,982.14
Gross Profit	1,555,982.14
Expense	
5200000 PLANT EXPENSE DEPART	
5213110 WAGESPLANT	181,523.36
5213130 BENEFITS	50,328.11
5213235 TRAINING, DUES, CONF	1,814.56
5213240 OFFICE & LAB SUPPLIES	15,401.91
5213245 REPAIRS & MAINT	30,704.81
5213271 OTHER UTILITIES	130,639.60
5213274 TRUCK EXPENSE	0.00
5213710 OFC SUPPLIES/EXPENSES	13,225.42
5214240 BLDG SUPPLIES & MAINT	0.00
5215310 PROFESSIONAL & TECH(1)	69,398.28
5215312 DIRECTORS STIPEND	9,800.00
	502,836.05
Total 5200000 PLANT EXPENSE DEPART	

11:14 AM

05/12/26

Accrual Basis

Heber Valley Special Service District
Profit & Loss
January through April 2026

	Jan - Apr 26
530000 FARM EXPENSES DEPARTMENT	
521140 EMPLOYEE BENEFITS	3,235.31
5214110 WAGESFARM	39,636.68
5214270 UTILITIES	6,020.68
5214720 WATER ASSESSMENTS	177.53
5314000 FARM EXPENSES	6,627.83
5314310 PROFESSIONAL SERVICES	614.01
Total 530000 FARM EXPENSES DEPARTMENT	56,312.04
5800000 CAPITAL	
5215311 PLANT UPDATE COSTS	3,518,981.49
5741540 LEASE	0.00
5741900 DEPRECIATION EXPENSE	72,966.00
Total 5800000 CAPITAL	3,591,947.49
Total Expense	4,151,095.58
Net Income	-2,595,113.44

10:02 AM

05/12/26

Heber Valley Special Service District

Check Detail

April 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		04/02/2026	RIGHTWORKS		1123000 CASH ZIO...		-255.00
					5215310 PROFESSI...	-255.00	255.00
TOTAL						-255.00	255.00
Check		04/02/2026	ADP Payroll		1123000 CASH ZIO...		-94.57
					5215310 PROFESSI...	-94.57	94.57
TOTAL						-94.57	94.57
Check		04/02/2026	UTAH STATE RETI...		1123000 CASH ZIO...		-5,765.92
					5213130 BENEFITS	-5,765.92	5,765.92
TOTAL						-5,765.92	5,765.92
Check		04/26/2026	BNF AMERICAN P...		1123000 CASH ZIO...		-251,907.11
					5215311 PLANT UP...	-251,907.11	251,907.11
TOTAL						-251,907.11	251,907.11
Check		04/28/2026	Zions Credit Card		1123000 CASH ZIO...		-3,019.91
					5214240 BLDG SUP...	-3,019.91	3,019.91
TOTAL						-3,019.91	3,019.91
Check		04/30/2026			1123000 CASH ZIO...		-173.47
					5213710 OFC SUP...	-173.47	173.47
TOTAL						-173.47	173.47
Bill Pmt -Check	2552	04/09/2026	AQUA ENGINEERI...		1123000 CASH ZIO...		-11,926.25
Bill	32626	03/27/2026			5215311 PLANT UP...	-11,926.25	11,926.25
TOTAL						-11,926.25	11,926.25

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05/12/26

Heber Valley Special Service District

Check Detail

April 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2553	04/09/2026	BORDER STATES I...		1123000 CASH ZIO...		-66.96
Bill	93201...	03/11/2026			5213245 REPAIRS ...	-66.96	66.96
TOTAL						-66.96	66.96
Bill Pmt -Check	2554	04/09/2026	CHEMTECH-FORD		1123000 CASH ZIO...		-4,100.00
Bill	26C00...	03/16/2026			5213240 OFFICE & ...	-1,641.00	1,641.00
Bill	26C09...	03/24/2026			5314000 FARM EX...	-1,350.00	1,350.00
Bill	26C12...	03/30/2026			5213240 OFFICE & ...	-1,109.00	1,109.00
TOTAL						-4,100.00	4,100.00
Bill Pmt -Check	2555	04/09/2026	CRAIG SIMONS - S...		1123000 CASH ZIO...		-350.00
Bill	APRIL	04/08/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2556	04/09/2026	DON HUGGARD - S...		1123000 CASH ZIO...		-350.00
Bill	APRIL	04/08/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2557	04/09/2026	DOUG CLEMENTS ...		1123000 CASH ZIO...		-350.00
Bill	APRIL	04/08/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00
Bill Pmt -Check	2558	04/09/2026	DS Accounting Ser...		1123000 CASH ZIO...		-3,500.00
Bill	2026-...	03/31/2026			5215310 PROFESSI...	-3,500.00	3,500.00
TOTAL						-3,500.00	3,500.00
Bill Pmt -Check	2559	04/09/2026	ENBRIDGE GAS		1123000 CASH ZIO...		-1,380.41
Bill	54650...	03/17/2026			5213271 OTHER U...	-1,380.41	1,380.41
TOTAL						-1,380.41	1,380.41

Heber Valley Special Service District

Check Detail

April 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2560	04/09/2026	ETS		1123000 CASH ZIO...		-2,345.80
Bill	EM-297	03/31/2026			5215310 PROFESSI...	-2,345.80	2,345.80
TOTAL						-2,345.80	2,345.80
Bill Pmt -Check	2561	04/09/2026	FRONTIER PRECIS...		1123000 CASH ZIO...		-11,216.00
Bill	INV35...	03/16/2026			5215311 PLANT UP...	-11,216.00	11,216.00
TOTAL						-11,216.00	11,216.00
Bill Pmt -Check	2562	04/09/2026	HEBER CITY CORP...		1123000 CASH ZIO...		-1,050.00
Bill	APRIL	04/08/2026			5215312 DIRECTO...	-350.00	350.00
					5215312 DIRECTO...	-350.00	350.00
					5215312 DIRECTO...	-350.00	350.00
TOTAL						-1,050.00	1,050.00
Bill Pmt -Check	2563	04/09/2026	HEBER LIGHT & P...		1123000 CASH ZIO...		-30,674.78
Bill	03222...	03/31/2026			5214270 UTILITIES	-49.81	49.81
					5214270 UTILITIES	-1,035.94	1,035.94
					5214270 UTILITIES	-44.22	44.22
					5214270 UTILITIES	-47.10	47.10
					5214270 UTILITIES	-48.00	48.00
					5213271 OTHER U...	-22,344.72	22,344.72
					5213271 OTHER U...	-118.44	118.44
					5213271 OTHER U...	-6,403.63	6,403.63
					5213271 OTHER U...	-582.92	582.92
TOTAL						-30,674.78	30,674.78
Bill Pmt -Check	2564	04/09/2026	LEE'S MARKETPL...		1123000 CASH ZIO...		-45.92
Bill	03-72...	03/25/2026			5213710 OFC SUP...	-45.92	45.92
TOTAL						-45.92	45.92

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Heber Valley Special Service District

Check Detail

April 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2565	04/09/2026	LUBRICATION EN...		1123000 CASH ZIO...		-3,215.69
Bill	IN578...	03/16/2026			5213245 REPAIRS ...	-3,215.69	3,215.69
TOTAL						-3,215.69	3,215.69
Bill Pmt -Check	2566	04/09/2026	MABEY WRIGHT & ...		1123000 CASH ZIO...		-300.00
Bill	2065	03/11/2026			5215310 PROFESSI...	-300.00	300.00
TOTAL						-300.00	300.00
Bill Pmt -Check	2567	04/09/2026	MOUNTAINLAND S...		1123000 CASH ZIO...		-979.56
Bill	S1076...	03/11/2026			5213245 REPAIRS ...	-369.30	369.30
Bill	S1076...	03/12/2026			5314000 FARM EX...	-31.83	31.83
Bill	S1077...	03/18/2026			5213245 REPAIRS ...	-54.87	54.87
Bill	S1077...	03/20/2026			5213245 REPAIRS ...	-523.56	523.56
TOTAL						-979.56	979.56
Bill Pmt -Check	2568	04/09/2026	Old West Waste So...		1123000 CASH ZIO...		-1,158.00
Bill	2449	03/31/2026			5314000 FARM EX...	-628.00	628.00
Bill	2450	03/31/2026			5314000 FARM EX...	-530.00	530.00
TOTAL						-1,158.00	1,158.00
Bill Pmt -Check	2569	04/09/2026	Parkland USA Corp...		1123000 CASH ZIO...		-136.05
Bill	IN-131...	03/17/2026			5213245 REPAIRS ...	-136.05	136.05
TOTAL						-136.05	136.05
Bill Pmt -Check	2570	04/09/2026	RAY QUINNEY & N...		1123000 CASH ZIO...		-7,614.00
Bill	835371	03/12/2026			5215310 PROFESSI...	-7,614.00	7,614.00
TOTAL						-7,614.00	7,614.00

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Heber Valley Special Service District

Check Detail

April 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2571	04/09/2026	SKM ENGINEERING		1123000 CASH ZIO...		-1,318.75
Bill	32506	03/16/2026			5213245 REPAIRS ...	-1,318.75	1,318.75
TOTAL						-1,318.75	1,318.75
Bill Pmt -Check	2572	04/09/2026	State Engineer		1123000 CASH ZIO...		-177.53
Bill	10183...	03/25/2026			5214720 WATER A...	-177.53	177.53
TOTAL						-177.53	177.53
Bill Pmt -Check	2573	04/09/2026	SUNRISE ENGINE...		1123000 CASH ZIO...		-1,040.00
Bill	ARIV1...	03/16/2026			5215310 PROFESSI...	-1,040.00	1,040.00
TOTAL						-1,040.00	1,040.00
Bill Pmt -Check	2574	04/09/2026	TWIN D INC		1123000 CASH ZIO...		-5,936.25
Bill	82187...	03/13/2026			5213245 REPAIRS ...	-2,716.25	2,716.25
Bill	82319...	03/16/2026			5213245 REPAIRS ...	-3,220.00	3,220.00
TOTAL						-5,936.25	5,936.25
Bill Pmt -Check	2575	04/09/2026	USA BLUEBOOK		1123000 CASH ZIO...		-125.02
Bill	INV00...	03/11/2026			5213245 REPAIRS ...	-125.02	125.02
TOTAL						-125.02	125.02
Bill Pmt -Check	2576	04/09/2026	WASATCH AUTO P...		1123000 CASH ZIO...		-300.74
Bill	336315	03/16/2026			5213245 REPAIRS ...	-300.74	300.74
TOTAL						-300.74	300.74

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Heber Valley Special Service District
Check Detail
April 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	2577	04/09/2026	WASATCH COUNTY		1123000 CASH ZIO...		-8,312.30
Bill	552	04/01/2026			5213130 BENEFITS	-1,738.71	1,738.71
					5213130 BENEFITS	-2,200.93	2,200.93
					5213130 BENEFITS	-2,177.53	2,177.53
					5213130 BENEFITS	-2,195.13	2,195.13
TOTAL						-8,312.30	8,312.30
Bill Pmt -Check	2578	04/09/2026	WASATCH COUNT...		1123000 CASH ZIO...		-350.00
Bill	APRIL	04/08/2026			5215312 DIRECTO...	-350.00	350.00
TOTAL						-350.00	350.00

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

HEBER VALLEY SP SERV DIST

GENERAL MANAGER

PO BOX 427

MIDWAY UT 84049-0427

Account	Account Period
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1014	April 01, 2026 through April 30, 2026
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Summary

Beginning Balance	\$ 1,037,653.04	Average Daily Balance	\$ 1,037,653.04
Deposits	\$ 3,289.16	Interest Earned	\$ 3,289.16
Withdrawals	\$ 0.00	360 Day Rate	3.8038
Ending Balance	\$ 1,040,942.20	365 Day Rate	3.8566

Date	Activity	Deposits	Withdrawals	Balance
04/01/2026	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,037,653.04
04/30/2026	REINVESTMENT	\$ 3,289.16	\$ 0.00	\$ 1,040,942.20
04/30/2026	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,040,942.20

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

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www.treasurer.utah.gov

HEBER VALLEY SP SERV-IMPACT

GENERAL MANAGER

PO BOX 427

MIDWAY UT 84049-0427

Account	Account Period
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1524	April 01, 2026 through April 30, 2026
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Summary

Beginning Balance	\$ 16,594,505.05	Average Daily Balance	\$ 16,594,505.05
Deposits	\$ 52,601.42	Interest Earned	\$ 52,601.42
Withdrawals	\$ 0.00	360 Day Rate	3.8038
Ending Balance	\$ 16,647,106.47	365 Day Rate	3.8566

Date	Activity	Deposits	Withdrawals	Balance
04/01/2026	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 16,594,505.05
04/30/2026	REINVESTMENT	\$ 52,601.42	\$ 0.00	\$ 16,647,106.47
04/30/2026	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 16,647,106.47

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

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www.treasurer.utah.gov

HVSSD-BOND

GENERAL MANAGER

PO BOX 427

MIDWAY UT 84049-0427

Account**Account Period****9150**

April 01, 2026 through April 30, 2026

Summary

Beginning Balance	\$ 351,386.05	Average Daily Balance	\$ 275,813.92
Deposits	\$ 874.28	Interest Earned	\$ 874.28
Withdrawals	\$ 251,907.11	360 Day Rate	3.8038
Ending Balance	\$ 100,353.22	365 Day Rate	3.8566

Date	Activity	Deposits	Withdrawals	Balance
04/01/2026	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 351,386.05
04/22/2026	FinalPay	\$ 0.00	\$ 251,907.11	\$ 99,478.94
04/30/2026	REINVESTMENT	\$ 874.28	\$ 0.00	\$ 100,353.22
04/30/2026	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 100,353.22

Heber Valley Special Service District
Custom Transaction Detail Report

March 9 through May 13, 2026

Type	Date	Num	Name	Memo	Account	Class	Clr	Split	Debit	Credit	Balance
ACE TIMBERLINE - HURST COMPANY											
Bill	03/17/2026	193137	ACE TIMBERLINE - HURST COMPA...		ACCOUNTS PAYABLE	PLA...		5213245 R...		95.94	95.94
Bill	03/19/2026	193206	ACE TIMBERLINE - HURST COMPA...		ACCOUNTS PAYABLE	PLA...		5213245 R...		13.58	109.52
Bill	03/25/2026	193353	ACE TIMBERLINE - HURST COMPA...		ACCOUNTS PAYABLE	PLA...		5213245 R...		35.58	145.10
Bill	04/30/2026	April 2026	ACE TIMBERLINE - HURST COMPA...	April Invoices	ACCOUNTS PAYABLE			-SPLIT-		418.75	563.85
Total ACE TIMBERLINE - HURST COMPANY									0.00	563.85	563.85
ADP Payroll											
Bill	04/20/2026	718643952	ADP Payroll	DNP - AUTO PAY	ACCOUNTS PAYABLE	PLA...		5213110 W...		99.99	99.99
Total ADP Payroll									0.00	99.99	99.99
AQUA ENGINEERING											
Bill	04/27/2026	32821	AQUA ENGINEERING	Project: 002583.C Headworks Screen Project services through 3/31/26	ACCOUNTS PAYABLE	PLA...		5215311 P...		12.80	12.80
Total AQUA ENGINEERING									0.00	12.80	12.80
AT&T Wireless											
Bill	04/07/2026	040726	AT&T Wireless	Account: 265134729372	ACCOUNTS PAYABLE	PLA...		5213271 O...		76.32	76.32
Total AT&T Wireless									0.00	76.32	76.32
BANKCARD CENTER											
Bill	03/09/2026	03092026	BANKCARD CENTER	Bankcard statement ending 3/9/26	ACCOUNTS PAYABLE			-SPLIT-		1,282.99	1,282.99
Total BANKCARD CENTER									0.00	1,282.99	1,282.99
CHEMTECH-FORD											
Bill	04/17/2026	26D0451	CHEMTECH-FORD	April Week #1	ACCOUNTS PAYABLE	PLA...		5213240 O...		1,578.00	1,578.00
Bill	05/04/2026	26D1602	CHEMTECH-FORD	April Week #2	ACCOUNTS PAYABLE	PLA...		5213240 O...		1,101.00	2,679.00
Total CHEMTECH-FORD									0.00	2,679.00	2,679.00
CRAIG SIMONS - STIPEND											
Bill	05/01/2026	MAY 2026	CRAIG SIMONS - STIPEND	DIRECTOR'S STIPEND - MAY 2026	ACCOUNTS PAYABLE	PLA...		5215312 DI...		350.00	350.00
Total CRAIG SIMONS - STIPEND									0.00	350.00	350.00
DAMESTIQUES CLEANING											
Bill	03/18/2026	32654	DAMESTIQUES CLEANING	Cleaning	ACCOUNTS PAYABLE	PLA...		5213710 O...		160.00	160.00
Bill	04/01/2026	32713	DAMESTIQUES CLEANING	Account #4438	ACCOUNTS PAYABLE	PLA...		5213710 O...		160.00	320.00
Bill	04/15/2026	32739	DAMESTIQUES CLEANING	Account #4438	ACCOUNTS PAYABLE	PLA...		5213710 O...		40.00	360.00
Bill	04/29/2026	32777	DAMESTIQUES CLEANING	Cleaning	ACCOUNTS PAYABLE	PLA...		5213710 O...		160.00	520.00
Total DAMESTIQUES CLEANING									0.00	520.00	520.00
DON HUGGARD - STIPEND											
Bill	05/01/2026	MAY	DON HUGGARD - STIPEND	DIRECTOR'S STIPEND - MAY 2026	ACCOUNTS PAYABLE	PLA...		5215312 DI...		350.00	350.00
Total DON HUGGARD - STIPEND									0.00	350.00	350.00
DOUG CLEMENTS - STIPEND											
Bill	05/01/2026	MAY	DOUG CLEMENTS - STIPEND	DIRECTOR'S STIPEND - MAY 2026	ACCOUNTS PAYABLE	PLA...		5215312 DI...		350.00	350.00
Total DOUG CLEMENTS - STIPEND									0.00	350.00	350.00
DS Accounting Services LLC											
Bill	04/30/2026	2026-0153	DS Accounting Services LLC		ACCOUNTS PAYABLE	PLA...		-SPLIT-		2,000.00	2,000.00
Total DS Accounting Services LLC									0.00	2,000.00	2,000.00
ETS											
Bill	04/20/2026	EM-477	ETS		ACCOUNTS PAYABLE	PLA...		-SPLIT-		273.25	273.25
Bill	04/30/2026	EM-559	ETS	April services	ACCOUNTS PAYABLE	PLA...		5215310 P...		2,659.73	2,932.98
Total ETS									0.00	2,932.98	2,932.98
FLEET OPERATIONS											
Bill	04/01/2026	F2609E0...	FLEET OPERATIONS	Customer Account WEX00332	ACCOUNTS PAYABLE	PLA...		5213274 V...		251.73	251.73
Total FLEET OPERATIONS									0.00	251.73	251.73

Heber Valley Special Service District
Custom Transaction Detail Report

March 9 through May 13, 2026

Type	Date	Num	Name	Memo	Account	Class	Clr	Split	Debit	Credit	Balance
HEBER CITY CORPORATION											
Bill	05/01/2026	MAY	HEBER CITY CORPORATION	DIRECTOR'S STIPEND - MAY 2026	ACCOUNTS PAYABLE	PLA...		-SPLIT-		1,050.00	1,050.00
Total HEBER CITY CORPORATION									0.00	1,050.00	1,050.00
HEBER LIGHT & POWER											
Bill	04/22/2026	042226	HEBER LIGHT & POWER	3/22/26-4/22/26 Services	ACCOUNTS PAYABLE			-SPLIT-		25,722.99	25,722.99
Total HEBER LIGHT & POWER									0.00	25,722.99	25,722.99
Intermedia											
Bill	04/15/2026		Intermedia	Account: HVSSD	ACCOUNTS PAYABLE	PLA...		5213271 O...		38.85	38.85
Total Intermedia									0.00	38.85	38.85
J and J Fabrication											
Bill	04/17/2026	5052	J and J Fabrication	Aluminum Shelter for Sampler Unit	ACCOUNTS PAYABLE	PLA...		5213245 R...		2,500.00	2,500.00
Total J and J Fabrication									0.00	2,500.00	2,500.00
James Goodley											
Bill	04/20/2026	Expense ...	James Goodley	Mileage Reimbursement	ACCOUNTS PAYABLE	PLA...		5213235 T...		443.70	443.70
Total James Goodley									0.00	443.70	443.70
Larson & Company, PC											
Bill	04/15/2026	22507352	Larson & Company, PC	Audit prep for YE 12/31/2025	ACCOUNTS PAYABLE	PLA...		5215310 P...		16,900.00	16,900.00
Total Larson & Company, PC									0.00	16,900.00	16,900.00
LOUGHLIN											
Bill	04/08/2026	0286244	LOUGHLIN	Project LW25.1107.00 Groundwater Discharge Permit Consulting through Mar...	ACCOUNTS PAYABLE	PLA...		-SPLIT-		2,015.00	2,015.00
Total LOUGHLIN									0.00	2,015.00	2,015.00
MABEY WRIGHT & JAMES PLLC											
Bill	03/31/2026	2129	MABEY WRIGHT & JAMES PLLC	Matter: 533-1272-001 General	ACCOUNTS PAYABLE	PLA...		5215310 P...		390.00	390.00
Total MABEY WRIGHT & JAMES PLLC									0.00	390.00	390.00
MIDWAY CITY CORPORATION											
Bill	04/01/2026	4.9000.2 ...	MIDWAY CITY CORPORATION	2nd Quarter Billing	ACCOUNTS PAYABLE	PLA...		-SPLIT-		672.00	672.00
Total MIDWAY CITY CORPORATION									0.00	672.00	672.00
MOUNTAINLAND SUPPLY CO											
Bill	04/06/2026	S107753...	MOUNTAINLAND SUPPLY CO	Farm	ACCOUNTS PAYABLE	PLA...		5214240 B...		15.92	15.92
Bill	04/08/2026	S107753...	MOUNTAINLAND SUPPLY CO		ACCOUNTS PAYABLE	PLA...		5214240 B...		39.14	55.06
Bill	04/13/2026	S107769...	MOUNTAINLAND SUPPLY CO	Farms	ACCOUNTS PAYABLE	PLA...		5214240 B...		19.72	74.78
Bill	05/01/2026	S107820...	MOUNTAINLAND SUPPLY CO		ACCOUNTS PAYABLE	PLA...		5213245 R...		3.02	77.80
Total MOUNTAINLAND SUPPLY CO									0.00	77.80	77.80
Old West Waste Solutions											
Bill	04/02/2026	2462	Old West Waste Solutions	30 Yd Dumpster	ACCOUNTS PAYABLE	PLA...		5214240 B...		530.00	530.00
Bill	04/28/2026	2529	Old West Waste Solutions	Dumpster service 4/2/26-4/24/26	ACCOUNTS PAYABLE	PLA...		-SPLIT-		574.00	1,104.00
Total Old West Waste Solutions									0.00	1,104.00	1,104.00
Parkland USA Corporation (RHINEHART OIL)											
Bill	04/07/2026	IN-15690...	Parkland USA Corporation (RHINEHA...	Account ID: R10007218	ACCOUNTS PAYABLE	PLA...		5213245 R...		332.10	332.10
Bill	04/21/2026	IN-17780...	Parkland USA Corporation (RHINEHA...	Account ID: R10007218	ACCOUNTS PAYABLE	PLA...		5213245 R...		332.10	664.20
Total Parkland USA Corporation (RHINEHART OIL)									0.00	664.20	664.20
Premier Office Design & Furniture											
Bill	04/01/2026	20425	Premier Office Design & Furniture	Panel wall office	ACCOUNTS PAYABLE	ADM...		5213710 O...		3,576.00	3,576.00
Total Premier Office Design & Furniture									0.00	3,576.00	3,576.00

Heber Valley Special Service District
Custom Transaction Detail Report

March 9 through May 13, 2026

Type	Date	Num	Name	Memo	Account	Class	Clr	Split	Debit	Credit	Balance
RAY QUINNEY & NEBEKER P.C.											
Bill	04/23/2026	838013	RAY QUINNEY & NEBEKER P.C.	Client Matter: 37821-11, RE: Blossy Litigation	ACCOUNTS PAYABLE	PLA...		5215310 P...		94.00	94.00
Bill	04/23/2026	838012	RAY QUINNEY & NEBEKER P.C.	Client Matter: 37821-3, RE: General	ACCOUNTS PAYABLE	PLA...		5215310 P...		3,368.00	3,462.00
Total RAY QUINNEY & NEBEKER P.C.									0.00	3,462.00	3,462.00
Revco Leasing											
Bill	04/08/2026	328750	Revco Leasing	Lease #07HEBSP-1	ACCOUNTS PAYABLE	PLA...		5213710 O...		53.28	53.28
Total Revco Leasing									0.00	53.28	53.28
RUSTY HARRIS											
Bill	04/20/2026	Expense ...	RUSTY HARRIS	WEAU Conference Expense Reimbursements	ACCOUNTS PAYABLE	PLA...		-SPLIT-		474.86	474.86
Total RUSTY HARRIS									0.00	474.86	474.86
Titan Land Surveying LLC											
Bill	05/01/2026	T24-051-2	Titan Land Surveying LLC	General Surveying	ACCOUNTS PAYABLE			5214310 P...		450.00	450.00
Total Titan Land Surveying LLC									0.00	450.00	450.00
TRENT DAVIS											
Bill	04/21/2026	Expense ...	TRENT DAVIS	Mileage Reimbursement	ACCOUNTS PAYABLE	PLA...		5213245 R...		186.24	186.24
Total TRENT DAVIS									0.00	186.24	186.24
VALLEY IMPLEMENT											
Bill	04/08/2026	00011 04	VALLEY IMPLEMENT	Order # 000111 - Equipment Appraisal	ACCOUNTS PAYABLE	PLA...		5215310 P...		250.00	250.00
Total VALLEY IMPLEMENT									0.00	250.00	250.00
WASATCH COUNTY											
Bill	05/01/2026	553	WASATCH COUNTY	May Benefits	ACCOUNTS PAYABLE			-SPLIT-		6,573.59	6,573.59
Total WASATCH COUNTY									0.00	6,573.59	6,573.59
WASATCH COUNTY - STIPEND											
Bill	05/01/2026	MAY	WASATCH COUNTY - STIPEND	DIRECTOR'S STIPEND - MAY 2026	ACCOUNTS PAYABLE	PLA...		5215312 DI...		350.00	350.00
Total WASATCH COUNTY - STIPEND									0.00	350.00	350.00
WASATCH COUNTY SOLID WASTE											
Bill	04/01/2026	APRIL 20...	WASATCH COUNTY SOLID WASTE	Account: .80001	ACCOUNTS PAYABLE	PLA...		5213271 O...		196.00	196.00
Bill	05/01/2026	MAY 2026	WASATCH COUNTY SOLID WASTE	Account .80001: Billing Period 5/31/2026	ACCOUNTS PAYABLE	PLA...		5213271 O...		210.50	406.50
Total WASATCH COUNTY SOLID WASTE									0.00	406.50	406.50
TOTAL									0.00	78,830.67	78,830.67

UNAPPROVED

MINUTES OF THE HEBER VALLEY SPECIAL SERVICE DISTRICT APRIL 9, 2026 – 4:00PM

PRESENT:

Heidi Franco	Chair
Craig Simons	Vice Chair
Colleen Bonner	Board Member
Don Huggard	Board Member
Doug Clements	Board Member
Mike Johnston	Board Member
Yvonne Barney	Board Member (4:08 p.m.)

ALSO PRESENT:

James Goodley	General Manager
Chris Morgan	Secretary
Trent Davis	HVSSD
Rusty Harris	HVSSD
Mark Anderson	Zions Bank
Kent Jones	Midway resident

CONDUCTING: Board Chair, Heidi Franco

AGENDA ITEMS:

- 1. Public Comment:** This is the public's opportunity to comment on items not on the agenda.
- 2. Entity Updates:** From HVSSD Member Entities
- 3. Committee Updates:** From HVSSD Committees
- 4. Christine Morgan – Clerk Introduction** (Jim Goodley-10 mins)
- 5. Consent Agenda:**
 - a. Balance Sheet March 2026
 - b. Bank Reconciliation March 2026
 - c. P&L March 2026
 - d. PTIF General Fund March 2026
 - e. PTIF Impact Fee March 2026
 - f. PTIF Bond March 2026
 - g. March 2026 Warrant list approval
 - h. March 2026 YTD Budget
 - i. March 2026 Board Meeting Minutes
 - j. Dredging Project – Retainage Release
- 6. CIB Bond** – Consideration of a resolution approving/ratifying prior actions of the Administrative Control Board authorizing the issuance of approximately \$2,000,000 of the prior authorized \$23,000,000 of Sewer Revenue Bonds, Series 2026 including accompanying bond documentation; and related matters. (Mark Anderson – Zions Bank-20 mins)
- 7. Groundwater Discharge Permit – Sampling and Analysis Plan** – Consideration of a motion to approve. (Jim Goodley-20 mins)
- 8. Farm Lease** - Consideration of a motion to approve the farm lease. (Jim Goodley-20 mins)
- 9. Manager's Report** (Jim Goodley-20 mins)
- 10. Closed Session** (Optional) – a strategy session to discuss pending or reasonably imminent litigation pursuant to U.C.A. 52-4-205 and/or discuss personnel or property items.
- 11. Adjourn Regular Meeting**

Heidi Franco called the meeting to order at 4:05 p.m.

1. Public Comment:

Midway homeowner, Kent Jones, presented on the EIS from UDOT bypass. He presented the UDOT EIS map showing about 60 acres of HVSSD primary land (listed as secondary on the UDOT proposal) that would be lost if the proposal goes through as is. He suggested a formal legal letter be presented to UDOT on this.

2. Entity Updates:

Last month, the group discussed the Holiday Oil request for annexation into Heber from Charleston. The Heber City Council did not agree to entertain annexation for Charleston. Jim is making good progress on the personnel policy and plans to send it to the attorney. Plan next month to have a discussion on the policy and thorough review.

3. Committee Updates:

Potential creation of a Capital Facilities Committee to review the idea Mr. Jones presented today to aid Jim, if needed.

4. Introductions and Farewell:

Welcome to our new clerk, Chris Morgan, and farewell to Bryan Provost. Bryan has been here 31 years and will be retiring next week.

UNAPPROVED

5. Consent Agenda:

- a. Balance Sheet March 2026
- b. Bank Reconciliation March 2026
- c. P&L March 2026
- d. PTIF General Fund March 2026
- e. PTIF Impact Fee March 2026
- f. PTIF Bond March 2026
- g. March 2026 Warrant list approval
- h. March 2026 YTD Budget
- i. March 2026 Board Meeting Minutes
- j. Dredging Project – Retainage Release

MOTION: A motion to table the balance sheet, reconciliation, profit and loss, and the year-to-date budget from the consent agenda and approve the remaining items was made by Heidi Franco and seconded by Colleen Bonner. The motion carried with the following vote:

YES: Don Huggard, Colleen Bonner, Mike Johnston, Heidi Franco, Yvonne, Barney, Craig Simons, Doug Clements

No: None

ABSTAIN: None

ABSENT: None

6. CIB Bond (Mark Anderson, Zions Bank -20mins)

This is taking out a bond for money that was already spent, but to get reimbursed and use that money in other ways a very low interest rate for Lift Station upgrades and Headworks upgrades. A 30-year, \$2,000,000 bond at 2.5% interest. The \$2,000,000 is paying ourselves back for the \$3,000,000 lift station project and the headworks project that was paid out of reserves. The district's policy is a 6-month reserve and last year looked at various capital projects that were self-funded out of operating revenues. An amortization schedule was requested from Mark.

MOTION: A motion to approve the resolution ratifying a previous action to authorized the issuance of \$2,000,000 revenue bonds, series 2026, according to what has been presented by Mark Anderson with Zions Bank was made by Mike Johnston and seconded by Don Huggard. The motion carried with the following vote:

YES: Don Huggard, Colleen Bonner, Mike Johnston, Heidi Franco, Yvonne, Barney, Craig Simons, Doug Clements

No: None

ABSTAIN: None

ABSENT: None

7. Groundwater Discharge Permit – Sampling and Analysis Plan Proposal

Mr. Goodley explained that received a proposal from Loughlin Water Associates to continue with the phase two aspect of the groundwater permit application. A proposal of \$17,900 to prepare the sampling and analysis plan. Heidi Franco made mention of a new hot spring that she was made aware of and asked that Loughlin be made aware.

MOTION: A motion to approve the contract with Loughlin to do the groundwater discharge permit sampling and analysis plan proposal was made by Craig Simons and seconded by Colleen Bonner.

YES: Don Huggard, Colleen Bonner, Mike Johnston, Heidi Franco, Yvonne, Barney, Craig Simons, Doug Clements

No: None

ABSTAIN: None

ABSENT: None

8. Farm Lease

The farm lease starts next week. Jim Goodley met with Addison and came to an agreement on everything except the insurance and the bond. Doug Clements suggested we make the motion to approve with the conditions on the bond and insurance or meet him in the middle or take off his lease or do something the first year to give us some sense of security.

MOTION: A motion to approve the lease with the understanding that we finalize the agreement on the bond and insurance was made by Doug Clements and seconded Craig Simons.

YES: Don Huggard, Colleen Bonner, Mike Johnston, Heidi Franco, Yvonne, Barney, Craig Simons, Doug Clements

No: None

ABSTAIN: None

ABSENT: None

Additionally, the sale of farm equipment. Valley Implement appraised the farm equipment at list price of \$366,300 with a sale price of \$331,500. Addison is interested in taking all of the items. discussion on sale of property, it will move to a closed session.

Mike Johnston left at 5:32 p.m.

UNAPPROVED

9. Manager's Report:

Mr. Goodley presented his manager's report.

8. Closed Session (Optional) – a strategy session to discuss pending or reasonably imminent litigation pursuant to U.C.A. 52-4-205 and/or discuss personnel items:

MOTION: A motion to move into closed session was made by Colleen Bonner, seconded by Yvonne Barney. The motion carried with the following vote:

YES: Don Huggard, Colleen Bonner, Heidi Franco, Yvonne, Barney, Craig Simons, Doug Clements

No: None

ABSTAIN: None

ABSENT: Mike Johnston

The board moved into a closed session at 6:58 p.m.

9. Adjourn Regular Meeting:

The motion to adjourn was made in the Public Hearing as follows:

MOTION: A motion to move out of the closed session and into the open session and adjourn was made by Colleen Bonner, seconded by Yvonne Barney. The motion carried with the following vote:

YES: Don Huggard, Colleen Bonner, Heidi Franco, Yvonne, Barney, Craig Simons, Doug Clements

No: None

ABSTAIN: None

ABSENT: Mike Johnston

The meeting was adjourned at 7:08 p.m.

APPROVED on this _____ day of _____, 2026.

Heidi Franco, Chair

Christine Morgan, Secretary



Contractor's Application for Payment No. 11

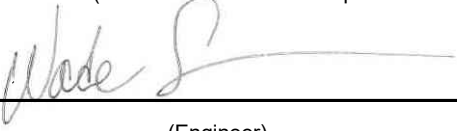
Application Period: 3/1/26 - 3/31/26		Application Date: 31-Mar-26
To (Owner): Heber Valley Special Service District	From (Contractor): Vancon Inc	Via (Engineer): Aqua Engineering.
Project: HVSSD Headworks Upgrade Project		
Owner's Contract No.: 002584.C	Invoice No.: 2503.11	Engineer's Project No.: 002574.C

Application For Payment Change Order Summary

Approved Change Orders		
Number	Additions	Deductions
CO-1	\$6,347.45	
CO-2		-\$27,383.00
CO-3	\$3,407.70	
TOTALS	\$9,755.15	-\$27,383.00
NET CHANGE BY CHANGE ORDERS	-\$17,627.85	

1. ORIGINAL CONTRACT PRICE.....	\$	\$1,620,919.00	✓
2. Net change by Change Orders.....	\$	-\$17,627.85	✓
3. Current Contract Price (Line 1 ± 2).....	\$	\$1,603,291.15	✓
4. TOTAL COMPLETED AND STORED TO DATE (Column F on Progress Estimate).....	\$	\$1,557,483.45	✓
5. RETAINAGE:			
a. 5% X \$77,874.17 Work Completed.....	\$	\$77,874.17	✓
6. AMOUNT ELIGIBLE TO DATE (Line 4 - Line 5c).....	\$	\$1,479,609.28	✓
7. LESS PREVIOUS PAYMENTS (Line 6 from prior App.).....	\$	\$1,443,154.83	✓
8. AMOUNT DUE THIS APPLICATION.....	\$	\$36,454.45	✓
9. BALANCE TO FINISH, PLUS RETAINAGE (Column G on Progress Estimate + Line 5 above).....	\$	\$123,681.87	✓

Contractor's Certification	
The undersigned Contractor certifies that to the best of its knowledge: (1) all previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with Work covered by prior Applications for Payment; (2) title of all Work, materials and equipment incorporated in said Work or otherwise listed in or covered by this Application for Payment will pass to Owner at time of payment free and clear of all Liens, security interests and encumbrances (except such as are covered by a Bond acceptable to Owner indemnifying Owner against any such Liens, security interest or encumbrances); and (3) all Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.	
By: Justin Allan	Date: 4/8/26

Payment of:	\$	36,454.45	
			(Line 8 or other - attach explanation of the other amount)
is recommended by:		04/09/2026	
	(Engineer)	(Date)	
Payment of:	\$	36,454.45	
			(Line 8 or other - attach explanation of the other amount)
is approved by:			
	(Owner)	(Date)	

Progress Estimate

Contractor's Application for Payment No. 05

Contractor's Application

HVSSD Headworks Upgrade Project							Application Number: 11					
Application Period: 3/1/26 - 3/31/26							Application Date: 31-Mar-26					
				Previous Work		Work This Period						
A				B			C	D	E	F		G
Item		Bid Quantity	Unit Price	2503.04	Estimated Quantity Installed	Value	Estimated Quantity Installed	Value	Materials Presently Stored (not in C)	Total Completed and Stored to Date (D + E)	% Complete	Balance to Finish (B - F)
Bid Item No.	Description											
Headworks Building Upgrades												
A-01	Mobilization	1	\$ 20,000.00	\$ 20,000.00	100%	\$ 20,000.00	0%	\$ -	\$ -	\$ 20,000.00	100%	\$ -
A-02	Submittals	1	\$ 5,000.00	\$ 5,000.00	90%	\$ 5,000.00	0%	\$ -	\$ -	\$ 5,000.00	100%	\$ -
A-03	Demo Existing Screens	1	\$ 75,000.00	\$ 75,000.00	100%	\$ 75,000.00	0%	\$ -	\$ -	\$ 75,000.00	100%	\$ -
A-04	Metals	1	\$ 14,000.00	\$ 14,000.00	75%	\$ 10,500.00	0%	\$ -	\$ -	\$ 10,500.00	75%	\$ 3,500.00
A-05	Installation Of New Screens	1	\$ 155,000.00	\$ 155,000.00	100%	\$ 155,000.00	0%	\$ -	\$ -	\$ 155,000.00	100%	\$ -
A-06	Piping	1	\$ 6,000.00	\$ 6,000.00	100%	\$ 6,000.00	0%	\$ -	\$ -	\$ 6,000.00	100%	\$ -
A-07	Slide Gate Replacement	1	\$ 15,000.00	\$ 15,000.00	100%	\$ 15,000.00	0%	\$ -	\$ -	\$ 15,000.00	100%	\$ -
A-08	Coiling Door Replacement	1	\$ 15,000.00	\$ 15,000.00	100%	\$ 15,000.00	0%	\$ -	\$ -	\$ 15,000.00	100%	\$ -
A-09	Electrical	1	\$ 70,000.40	\$ 70,000.40	75%	\$ 52,500.30	25%	\$ 17,500.10	\$ -	\$ 70,000.40	100%	\$ -
Odor Control Site Work												
A-10	Submittals	1	\$ 5,000.00	\$ 5,000.00	90%	\$ 4,500.00	0%	\$ -	\$ -	\$ 4,500.00	90%	\$ 500.00
A-11	Demolition/Stockpile	1	\$ 10,000.00	\$ 10,000.00	100%	\$ 10,000.00	0%	\$ -	\$ -	\$ 10,000.00	100%	\$ -
A-12	Site Work Excavation/Backfill	1	\$ 20,000.00	\$ 20,000.00	100%	\$ 20,000.00	0%	\$ -	\$ -	\$ 20,000.00	100%	\$ -
A-13	Concrete Slab	1	\$ 15,000.00	\$ 15,000.00	100%	\$ 15,000.00	0%	\$ -	\$ -	\$ 15,000.00	100%	\$ -
A-14	Concrete Retaining Wall	1	\$ 53,500.00	\$ 53,500.00	100%	\$ 53,500.00	0%	\$ -	\$ -	\$ 53,500.00	100%	\$ -
A-15	Concrete Curb and Gutter	1	\$ 5,000.00	\$ 5,000.00	100%	\$ 5,000.00	0%	\$ -	\$ -	\$ 5,000.00	100%	\$ -
A-16	Misc Metals Handrail	1	\$ 12,000.00	\$ 12,000.00	0%	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 12,000.00
A-17	Relocate Yard Hydrant	1	\$ 6,000.00	\$ 6,000.00	100%	\$ 6,000.00	0%	\$ -	\$ -	\$ 6,000.00	100%	\$ -
A-18	Asphalt	1	\$ 8,500.00	\$ 8,500.00	100%	\$ 8,500.00	0%	\$ -	\$ -	\$ 8,500.00	100%	\$ -
Odor Control System												
A-19	Submittals	1	\$ 15,000.00	\$ 15,000.00	90%	\$ 13,500.00	10%	\$ 1,500.00	\$ -	\$ 15,000.00	100%	\$ -
A-20	Odor Control Equipment & Ductwork	1	\$ 239,000.00	\$ 239,000.00	100%	\$ 239,000.00	0%	\$ -	\$ -	\$ 239,000.00	100%	\$ -
A-21	Metals Materials	1	\$ 36,000.00	\$ 36,000.00	80%	\$ 28,800.00	10%	\$ 3,600.00	\$ -	\$ 32,400.00	90%	\$ 3,600.00
A-22	Installation of New Odor Control Equipment	1	\$ 80,000.00	\$ 80,000.00	70%	\$ 56,000.00	20%	\$ 16,000.00	\$ -	\$ 72,000.00	90%	\$ 8,000.00
A-23	Odor Control Electrical	1	\$ 37,000.00	\$ 37,000.00	60%	\$ 22,200.00	0%	\$ -	\$ -	\$ 22,200.00	60%	\$ 14,800.00
Primary Clarifier Cover System Installed												
A-24	Submittals	1	\$ 15,000.00	\$ 15,000.00	100%	\$ 15,000.00	0%	\$ -	\$ -	\$ 15,000.00	100%	\$ -
A-25	Clarifier Cover Equipment	1	\$ 269,000.00	\$ 269,000.00	100%	\$ 269,000.00	0%	\$ -	\$ -	\$ 269,000.00	100%	\$ -
A-26	Clarifier Cover Installation	1	\$ 65,000.00	\$ 65,000.00	100%	\$ 65,000.00	0%	\$ -	\$ -	\$ 65,000.00	100%	\$ -
Huber Screening Equipment Costs (Material Only)												
A-27	Procurement/coordination	1	\$ 5,000.00	\$ 5,000.00	100%	\$ 5,000.00	0%	\$ -	\$ -	\$ 5,000.00	100%	\$ -
A-28	Huber Controls	1	\$ 162,485.00	\$ 162,485.00	100%	\$ 162,485.00	0%	\$ -	\$ -	\$ 162,485.00	100%	\$ -
A-29	Heber Screen Equipment	1	\$ 187,433.60	\$ 187,433.60	100%	\$ 187,433.60	0%	\$ -	\$ -	\$ 187,433.60	100%	\$ -
Change Orders												
CO1-01	3" Waterline Extension @ Retaining Wall Location	1	\$ 4,138.57	\$ 4,138.57	100%	\$ 4,138.57	0%	\$ -	\$ -	\$ 4,138.57	100%	\$ -
CO1-02	Retaining Wall Modification @ Electrical Duct Bank	1	\$ 2,208.88	\$ 2,208.88	100%	\$ 2,208.88	0%	\$ -	\$ -	\$ 2,208.88	100%	\$ -
CO2-01	Overhead Door Removed From Contract	1	\$ (15,000.00)	\$ (15,000.00)	100%	\$ (15,000.00)	0%	\$ -		\$ (15,000.00)	100%	\$ -
CO2-02	Overhead Door Cancelation Charge	1	\$ 2,617.00	\$ 2,617.00	100%	\$ 2,617.00	0%	\$ -		\$ 2,617.00	100%	\$ -
CO2-03	Slide Gate Remooved From Contract	1	\$ (15,000.00)	\$ (15,000.00)	100%	\$ (15,000.00)	0%	\$ -		\$ (15,000.00)	100%	\$ -
CO3-01	Additional Retaining Wall Railing	1	\$ 3,407.70	\$ 3,407.70	0.0	\$0.00	0%	\$ -		\$ -	0%	\$ 3,407.70
Totals				\$1,603,291.15		\$1,518,883.35		\$38,600.10	\$0.00	\$1,557,483.45	97.1%	\$45,807.70

Vancon conducted an internal audit and determined that Heber Valley overpaid Pay Application #7 in the amount of \$2,486.15. This discrepancy has been addressed in the current pay application (Pay App 11) under line item A-20. The adjustment reflects that this item is now 100% complete to date, accounting for the prior over-payment.



Contractor's Application for Payment No. 12

Application Period: 4/1/26 - 4/31/26		Application Date: 8-May-26
To (Owner): Heber Valley Special Service District	From (Contractor): Vancon Inc	Via (Engineer): Aqua Engineering.
Project: HVSSD Headworks Upgrade Project		
Owner's Contract No.: 002584.C	Invoice No.: 2503.12	Engineer's Project No.: 002574.C

Application For Payment
Change Order Summary

Approved Change Orders		
Number	Additions	Deductions
CO-1	\$6,347.45	
CO-2		-\$27,383.00
CO-3	\$3,407.70	
TOTALS	\$9,755.15	-\$27,383.00
NET CHANGE BY CHANGE ORDERS	-\$17,627.85	

1. ORIGINAL CONTRACT PRICE.....	\$	\$1,620,919.00
2. Net change by Change Orders.....	\$	-\$17,627.85
3. Current Contract Price (Line 1 ± 2).....	\$	\$1,603,291.15
4. TOTAL COMPLETED AND STORED TO DATE (Column F on Progress Estimate).....	\$	\$1,603,291.15
5. RETAINAGE:		
a. 5% X \$0.00 Work Completed.....	\$	\$0.00
6. AMOUNT ELIGIBLE TO DATE (Line 4 - Line 5c).....	\$	\$1,603,291.15
7. LESS PREVIOUS PAYMENTS (Line 6 from prior App.).....	\$	\$1,479,609.28
8. AMOUNT DUE THIS APPLICATION.....	\$	\$123,681.87
9. BALANCE TO FINISH, PLUS RETAINAGE (Column G on Progress Estimate + Line 5 above).....	\$	\$0.00

Contractor's Certification	
The undersigned Contractor certifies that to the best of its knowledge: (1) all previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with Work covered by prior Applications for Payment; (2) title of all Work, materials and equipment incorporated in said Work or otherwise listed in or covered by this Application for Payment will pass to Owner at time of payment free and clear of all Liens, security interests and encumbrances (except such as are covered by a Bond acceptable to Owner indemnifying Owner against any such Liens, security interest or encumbrances); and (3) all Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.	
By: Justin Allan	Date: 5/8/26

Payment of:	\$	123,681.87	
			(Line 8 or other - attach explanation of the other amount)
is recommended by:			
		(Engineer)	(Date)
Payment of:	\$	123,681.87	
			(Line 8 or other - attach explanation of the other amount)
is approved by:			
		(Owner)	(Date)

Progress Estimate

Contractor's Application for Payment No. 05

Contractor's Application

For (contract): HVSSD Headworks Upgrade Project										Application Number: 2503.12			
Application Period: 4/1/26 - 4/31/26										Application Date: 8-May-26			
A				B	Previous Work		Work This Period						
Item		Bid Quantity	Unit Price	2503.04	Estimated Quantity Installed	Value	Estimated Quantity Installed	Value	Materials Presently Stored (not in C)	Total Completed and Stored to Date (D + E)	% Complete	Balance to Finish (B - F)	
Bid Item No.	Description												
Headworks Building Upgrades													
A-01	Mobilization	1	\$ 20,000.00	\$ 20,000.00	100%	\$ 20,000.00	0%	\$ -	\$ -	\$ 20,000.00	100%	\$ -	
A-02	Submittals	1	\$ 5,000.00	\$ 5,000.00	90%	\$ 5,000.00	0%	\$ -	\$ -	\$ 5,000.00	100%	\$ -	
A-03	Demo Existing Screens	1	\$ 75,000.00	\$ 75,000.00	100%	\$ 75,000.00	0%	\$ -	\$ -	\$ 75,000.00	100%	\$ -	
A-04	Metals	1	\$ 14,000.00	\$ 14,000.00	75%	\$ 10,500.00	25%	\$ 3,500.00	\$ -	\$ 14,000.00	100%	\$ -	
A-05	Installation Of New Screens	1	\$ 155,000.00	\$ 155,000.00	100%	\$ 155,000.00	0%	\$ -	\$ -	\$ 155,000.00	100%	\$ -	
A-06	Piping	1	\$ 6,000.00	\$ 6,000.00	100%	\$ 6,000.00	0%	\$ -	\$ -	\$ 6,000.00	100%	\$ -	
A-07	Slide Gate Replacement	1	\$ 15,000.00	\$ 15,000.00	100%	\$ 15,000.00	0%	\$ -	\$ -	\$ 15,000.00	100%	\$ -	
A-08	Coiling Door Replacement	1	\$ 15,000.00	\$ 15,000.00	100%	\$ 15,000.00	0%	\$ -	\$ -	\$ 15,000.00	100%	\$ -	
A-09	Electrical	1	\$ 70,000.40	\$ 70,000.40	100%	\$ 70,000.40	0%	\$ -	\$ -	\$ 70,000.40	100%	\$ -	
Odor Control Site Work													
A-10	Submittals	1	\$ 5,000.00	\$ 5,000.00	90%	\$ 4,500.00	10%	\$ 500.00	\$ -	\$ 5,000.00	100%	\$ -	
A-11	Demolition/Stockpile	1	\$ 10,000.00	\$ 10,000.00	100%	\$ 10,000.00	0%	\$ -	\$ -	\$ 10,000.00	100%	\$ -	
A-12	Site Work Excavation/Backfill	1	\$ 20,000.00	\$ 20,000.00	100%	\$ 20,000.00	0%	\$ -	\$ -	\$ 20,000.00	100%	\$ -	
A-13	Concrete Slab	1	\$ 15,000.00	\$ 15,000.00	100%	\$ 15,000.00	0%	\$ -	\$ -	\$ 15,000.00	100%	\$ -	
A-14	Concrete Retaining Wall	1	\$ 53,500.00	\$ 53,500.00	100%	\$ 53,500.00	0%	\$ -	\$ -	\$ 53,500.00	100%	\$ -	
A-15	Concrete Curb and Gutter	1	\$ 5,000.00	\$ 5,000.00	100%	\$ 5,000.00	0%	\$ -	\$ -	\$ 5,000.00	100%	\$ -	
A-16	Misc Metals Handrail	1	\$ 12,000.00	\$ 12,000.00	0%	\$ -	100%	\$ 12,000.00	\$ -	\$ 12,000.00	100%	\$ -	
A-17	Relocate Yard Hydrant	1	\$ 6,000.00	\$ 6,000.00	100%	\$ 6,000.00	0%	\$ -	\$ -	\$ 6,000.00	100%	\$ -	
A-18	Asphalt	1	\$ 8,500.00	\$ 8,500.00	100%	\$ 8,500.00	0%	\$ -	\$ -	\$ 8,500.00	100%	\$ -	
Odor Control System													
A-19	Submittals	1	\$ 15,000.00	\$ 15,000.00	100%	\$ 15,000.00	0%	\$ -	\$ -	\$ 15,000.00	100%	\$ -	
A-20	Odor Control Equipment & Ductwork	1	\$ 239,000.00	\$ 239,000.00	100%	\$ 239,000.00	0%	\$ -	\$ -	\$ 239,000.00	100%	\$ -	
A-21	Metals Materials	1	\$ 36,000.00	\$ 36,000.00	90%	\$ 32,400.00	10%	\$ 3,600.00	\$ -	\$ 36,000.00	100%	\$ -	
A-22	Installation of New Odor Control Equipment	1	\$ 80,000.00	\$ 80,000.00	90%	\$ 72,000.00	10%	\$ 8,000.00	\$ -	\$ 80,000.00	100%	\$ -	
A-23	Odor Control Electrical	1	\$ 37,000.00	\$ 37,000.00	60%	\$ 22,200.00	40%	\$ 14,800.00	\$ -	\$ 37,000.00	100%	\$ -	
Primary Clarifier Cover System Installed													
A-24	Submittals	1	\$ 15,000.00	\$ 15,000.00	100%	\$ 15,000.00	0%	\$ -	\$ -	\$ 15,000.00	100%	\$ -	
A-25	Clarifier Cover Equipment	1	\$ 269,000.00	\$ 269,000.00	100%	\$ 269,000.00	0%	\$ -	\$ -	\$ 269,000.00	100%	\$ -	
A-26	Clarifier Cover Installation	1	\$ 65,000.00	\$ 65,000.00	100%	\$ 65,000.00	0%	\$ -	\$ -	\$ 65,000.00	100%	\$ -	
Huber Screening Equipment Costs (Material Only)													
A-27	Procurement/coordination	1	\$ 5,000.00	\$ 5,000.00	100%	\$ 5,000.00	0%	\$ -	\$ -	\$ 5,000.00	100%	\$ -	
A-28	Huber Controls	1	\$ 162,485.00	\$ 162,485.00	100%	\$ 162,485.00	0%	\$ -	\$ -	\$ 162,485.00	100%	\$ -	
A-29	Heber Screen Equipment	1	\$ 187,433.60	\$ 187,433.60	100%	\$ 187,433.60	0%	\$ -	\$ -	\$ 187,433.60	100%	\$ -	
Change Orders													
CO1-01	3" Waterline Extension @ Retaining Wall Location	1	\$ 4,138.57	\$ 4,138.57	100%	\$ 4,138.57	0%	\$ -	\$ -	\$ 4,138.57	100%	\$ -	
CO1-02	Retaining Wall Modification @ Electrical Duct Bank	1	\$ 2,208.88	\$ 2,208.88	100%	\$ 2,208.88	0%	\$ -	\$ -	\$ 2,208.88	100%	\$ -	
CO2-01	Overhead Door Removed From Contract	1	\$ (15,000.00)	\$ (15,000.00)	100%	\$ (15,000.00)	0%	\$ -		\$ (15,000.00)	100%	\$ -	
CO2-02	Overhead Door Cancelation Charge	1	\$ 2,617.00	\$ 2,617.00	100%	\$ 2,617.00	0%	\$ -		\$ 2,617.00	100%	\$ -	
CO2-03	Slide Gate Remooved From Contract	1	\$ (15,000.00)	\$ (15,000.00)	100%	\$ (15,000.00)	0%	\$ -		\$ (15,000.00)	100%	\$ -	
CO3-01	Additional Retaining Wall Railing	1	\$ 3,407.70	\$ 3,407.70	0.0	\$0.00	100%	\$ 3,407.70		\$ 3,407.70	100%	\$ -	
Totals				\$1,603,291.15		\$1,557,483.45		\$45,807.70	\$0.00	\$1,603,291.15	100.0%	\$0.00	

Midway, Utah

May 14, 2026

The Administrative Control Board of Heber Valley Special Service District met in regular session at 4:00 on May 14, 2026, with the following members present:

[insert board members in attendance]

During such meeting, the attached resolution was introduced, with board members voting to approve such as follows:

In Favor:

[insert those in favor]

Opposed:

[insert those opposed]

HEBER VALLEY SPECIAL SERVICE DISTRICT
RESOLUTION NO. 26-3

A RESOLUTION OF THE ADMINISTRATIVE CONTROL BOARD OF HEBER
VALLEY SPECIAL SERVICE DISTRICT APPROVING SALE OF EQUIPMENT

RECITALS

WHEREAS, Heber Valley Service District ("District") is a political subdivision organized under the laws of the State of Utah; and

WHEREAS, the District's wastewater treatment facility requires the continued operation of an adjacent farm property used for effluent disposal ("Southfield Farm");

WHEREAS, the District entered into that certain lease agreement with Addison Hicken (the "Lessee") under which the Lessee leases and operates Southfield Farm in coordination with the District's operations;

WHEREAS, the District owns certain agricultural machinery, vehicles, implements, and related equipment presently used in connection with operation of Southfield Farm (the "Equipment"); and

WHEREAS, the District Administrative Control Board (the "Board") finds that continued use of the Equipment by the Lessee in operating Southfield Farm is critical for ongoing support of District operations;

WHEREAS, the District has obtained market valuation information, including equipment appraisals, and has determined that the purchase price described below reflects fair market value for the Equipment; and

WHEREAS, the Board desires to approve the sale of the Equipment to the Lessee upon the terms set forth herein.

NOW, THEREFORE, BE IT RESOLVED:

RESOLUTION

Approval of Sale

The sale of the Equipment identified on the Bill of Sale attached Exhibit A (the "Bill of Sale") to Addison Hicken is hereby approved. The sale, including purchase price, shall be governed by the terms of the Bill of Sale including sale of the equipment AS IS, WHERE IS, WITH ALL FAULTS, without representation or warranty of any kind, and transfer of title and possession shall occur upon receipt by the District of the full purchase price in immediately available funds.

Findings of Public Benefit

The Board expressly finds that: (i) sale of the Equipment to the Lessee supports continued operation of Southfield Farm in a manner beneficial to District operations, (ii) direct transfer to the Lessee avoids unnecessary interruption, delay, and replacement cost in operation of Southfield Farm, (iii) the approved purchase price is fair and reasonable to the District, (iv) any Conflicts of Interest (as defined in the

District's policies and procedures) have been disclosed and mitigated in accordance with District policy, and (v) the transaction serves a valid public purpose and is in the best interests of the District.

Authorization of Officers

The officers of the District are each hereby authorized and directed to execute the Bill of Sale included as Exhibit A and deliver any other title transfer or other documents reasonably necessary to complete the sale approved by this Resolution. District staff are directed to retain valuation materials, this Resolution, the executed bill of sale, proof of payment, and related transaction records in the ordinary course of District records management.

ADOPTED AND APPROVED effective immediately by the Administrative Control Board of Heber Valley Special Service District on this May 14, 2026.

Heidi Franco, Board Chair

EXHIBIT A

Bill of Sale Agricultural Equipment

IN CONSIDERATION of Addison Hicken of 314 E 600 S Heber City, UT 84032 (the 'Purchaser') providing \$260,000.00 USD plus any applicable sales taxes (the 'Purchase Price'), the receipt and sufficiency of which consideration is hereby acknowledged, to Heber Valley Special Service District of 1000 E Main Street, Midway, UT 84049 (the 'Seller'), the Seller hereby SELLS AND DELIVERS the Equipment (defined below) to the Purchaser.

PAYMENT METHOD: The Purchaser will pay the Purchase Price to the Seller by Cashier's Check.

EQUIPMENT: The Seller will sell and deliver to the Purchaser the following agricultural equipment (the 'Equipment'):

Year	Make	Model	Description	Serial Number
2012	New Holland	TV6070	Bi-directional Tractor	RVS059827
2021	Case IH	LB434XL	Baler w/ 340 Accumulator	HAF43R53H042340
2007	Case IH	LBX432	Baler w/ Accumulator	354640015
	Great Plains	1300	Grain Drill	GP-CC2751
2015	New Holland	HS16	Header	YFG609919
2013	New Holland		Adapter Frame	YDG550415
	H&S	HDII	Hay Rake- 17 Wheel	310662
2025	Rowse	RMT V-Rake	Hay Rake- 16 Wheel	
	Demco	850	60' Sprayer	
	MF	520	12 ft Disk	18448
2007	IH International	7300	26 ft Flatbed Dump Truck	1HTZZAAN47J4153

WARRANTIES: The Seller warrants that the Equipment is free of any liens and encumbrances and the Seller is the legal owner of the Equipment. The Seller also warrants that the Seller has the full right and authority to sell and deliver the Equipment and that the Seller will defend the title of the Equipment against any and all claims and demands.

'AS IS' CONDITION: The Purchaser acknowledges that the Equipment is sold 'as is'. The Seller expressly disclaims any implied warranty as to fitness for a particular purpose and any implied warranty as to merchantability. The Seller expressly disclaims any expressed or other implied warranties.

WORKING ORDER: Any warranty as to the condition of the Equipment is expressly disclaimed by the Seller.

MANUFACTURERS WARRANTIES: Any disclaimer of warranties by the Seller in this Bill of Sale will not in any way affect the terms of any applicable warranties from the manufacturers of the Equipment.

LIABILITIES: The Seller does not assume, nor does the Seller authorize any other person on behalf of the Seller to assume, any liability in connection with the sale or delivery of the Equipment.

INSPECTION: The Purchaser accepts the equipment in its existing condition given that the Purchaser has either inspected the Equipment or was given the opportunity to inspect the Equipment but chose not to inspect it.

GOVERNING LAW: The Bill of Sale will be construed in accordance with and governed by the laws of the State of Utah.

ENTIRE AGREEMENT: This Agreement constitutes the entire agreement between the parties regarding the subject matter covered herein and supersedes all prior or contemporaneous discussions, negotiations, understandings, representations, or agreements, whether written or oral. Any amendments or modifications to this Agreement must be in writing and signed by both parties.

GOVERNMENTAL ENTITY: Purchaser acknowledges that Seller is a governmental entity, that the Seller's Administrative Control Board has determined it is in the best interest of Seller to sell the Equipment to the Buyer in connection with Buyer's operation of Southfield Farm, and that nothing in this Bill of Sale shall be construed as a waiver of any immunity, limitation of liability, or defense available to Seller under applicable law.

Purchaser:

Name: _____

Signature: _____

Date: _____

Seller:

Name: _____

Signature: _____

Date: _____

HEBER VALLEY SPECIAL SERVICE DISTRICT

COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

For the Years Ended December 31, 2025



April 2, 2026
To the Board of Trustees
Heber City, Utah

We have audited the financial statements of Heber Valley Special Service District as of and for the year ended December 31, 2025, and have issued our report thereon dated April 2, 2026. Professional Standards require that we advise you of the following matters related to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated January 1, 2026, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of Heber Valley Special Service District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgement, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our finding regarding significant control deficiencies over financial reporting and material weaknesses, if applicable, and material noncompliance, and other matters noted during our audit at the end of this communication letter in the schedule of findings section.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

Significant Risks Identified

As part of our risk-based audit, we design certain extended procedures over areas where we deemed to pose a more significant audit risk based on the nature of the industry and complexity of the entity. We have identified the following significant risks during our audit that we had performed additional procedures for:

- Improper revenue recognition is considered a significant risk in accordance with GAAS.
- Cash disbursements is considered a significant risk for governmental entities as they are accountable for the use of public funds.
- Potential management bias, financial statement estimates, and management's ability to override controls are considered significant risks in accordance with GAAS.

Based on our audit procedures performed, we did not identify and uncorrected material misstatements related to these risks noted.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by Heber Valley Special Service District is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2025. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates and Related Disclosures

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management's current judgements. Those judgements are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgements.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management related to the performance of our audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. All proposed entries were approved by management and were posted to the entity's financial records.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the entity's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Circumstances that Affect the Form and Content of the Auditor's Report

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. We noted nothing to report to Those Charged with Governance.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated April 2, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the entity, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the entity's auditors.

Other Matters

We applied certain limited procedures to Management's Discussion and Analysis and required supplementary information (RSI) as listed in the table of contents, which are RSI that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Restriction on Use

This report is intended solely for the information and use of the Board of Trustees, and management of Heber Valley Special Service District and is not intended to be, and should not be, used by anyone other than these specified parties.

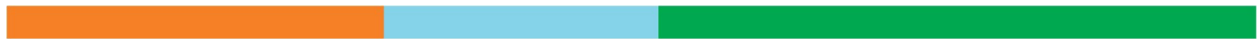
Very truly yours,

A handwritten signature in cursive script that reads "Larson & Company, PC".

Larson & Company, PC

Spanish Fork, Utah
April 2, 2026

HEBER VALLEY SPECIAL SERVICE DISTRICT



BASIC FINANCIAL STATEMENTS WITH INDEPENDENT AUDITOR'S REPORT

As of and For the Years Ended December 31, 2025 and 2024

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**HEBER VALLEY
SPECIAL SERVICE DISTRICT
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DECEMBER 31, 2025**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Heber Valley Special Service District
Heber City, Utah

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the business-type activities of Heber Valley Special Service District, (the "District") as of and for the years ended December 31, 2025, and 2024 and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the business-type activities of the District, as of December 31, 2025, and 2024 the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, (GAS) issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement issuance date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 2, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance


Larson & Company, PC

Spanish Fork, Utah
April 2, 2026

MANAGEMENT'S DISCUSSION & ANALYSIS

Heber Valley Special Service District Management's Discussion and Analysis

As of and for the Year Ended December 31, 2025 and 2024

As management of the Heber Valley Special Service District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the District's financial performance during the year ending December 31, 2025.

FINANCIAL HIGHLIGHTS

The assets and deferred outflows of Heber Valley Special Service District exceeded its liabilities and deferred inflows at the close of the year by \$37,571,610, an increase in net position of \$3,347,026 during 2025 as compared to an increase in net position during 2024 of \$3,281,543.

The District collected \$2,574,442 in Capital Projects Fund assessments in 2025, compared to \$2,394,683 in 2024.

Hay sales revenue increased to \$173,423 in 2025 compared to \$172,474 in 2024.

Operation & Maintenance (O&M) revenues of \$548,280 were lower in 2025 compared to \$557,514 in 2024.

Impact fee collections for 2025 were \$2,377,823 compared to \$1,510,928 in 2024. Impact fee collections are indicative of continued significant growth in Midway Sanitation District and Heber City over the last several years

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's financial statements. The District's financial reporting consists of two components: 1) financial statements, and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The District uses proprietary fund accounting for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. Therefore, the financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of revenues, expenses and changes in net position* presents information showing how the District's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods.

The *statement of cash flows* shows what affect the District's operating activities, investing activities, and financing activities had on cash flows. Cash is vital to all organizations, and this statement helps the reader understand how the District received and used cash during the year.

Heber Valley Special Service District Management's Discussion and Analysis

As of and for the Year Ended December 31, 2025 and 2024

FINANCIAL ANALYSIS

As noted earlier, net position may serve, over time, as a useful indicator of the District's financial position. As of December 31, 2025, the District's net position was \$37,571,610.

	December 31, 2025	December 31, 2024	December 31, 2023
Current and other assets	\$ 22,986,384	\$ 16,221,510	\$ 13,924,589
Capital assets, net of depreciation	21,384,396	18,292,122	17,527,893
Total assets	<u>44,370,780</u>	<u>34,513,632</u>	<u>31,452,482</u>
Current and other liabilities	2,200,394	363,717	472,137
Long-term obligations	4,752,113	52,746	37,304
Total liabilities	<u>6,952,507</u>	<u>416,463</u>	<u>509,441</u>
Net position			
Net investment in capital assets	21,384,396	18,292,122	17,527,893
Restricted for Capital Improvement	16,261,588	12,518,544	11,127,750
Restricted for bond funds	4,496,608	-	-
Unrestricted	(4,570,982)	3,413,918	2,287,398
Total net position	<u>\$ 37,571,610</u>	<u>\$ 34,224,584</u>	<u>\$ 30,943,041</u>

The largest portion of the District's net position (57%) reflects its investment in capital assets (e.g. land, treatment plant, buildings and equipment); less any related debt used to acquire those assets that are still outstanding. Impact fees and/or capital contingency fund charges provide resources to repay capital-related expenditures and debt. An additional portion of the District's net position (59%) represents resources that are subject to external restrictions on how they may be used (e.g. impact fees). The restricted balance is for capital projects and land acquisitions.

Due to the full accrual presentation and amounts invested in capital assets, this has resulted in negative unrestricted fund balance.

Total net position at December 31, 2025 increased by \$3,347,026 compared to the prior year.

The District's operating revenue for 2025 increased by \$187,233 while operating expenses for 2025 increased by \$958,579. Non-operating income increased by \$835,950 for 2025.

	For the Year Ended December 31, 2025	2024	2023
Operating revenues			
Revenues	\$ 3,346,913	\$ 3,159,680	\$ 2,759,614
Expenses	(3,117,558)	(2,166,213)	(2,367,931)
Net operating revenues	<u>229,355</u>	<u>993,467</u>	<u>391,683</u>
Non-Operating Revenues (Expenses)			
Revenues	\$ 3,117,671	\$ 2,288,076	\$ 2,853,002
Expenses	(7,234)	-	-
Total Non-Operating Revenues (Expenses)	<u>3,110,437</u>	<u>2,288,076</u>	<u>2,853,002</u>
Change in net position	3,347,026	3,281,543	3,244,685
Beginning net position	34,224,584	30,943,041	27,698,356
Ending net position	<u>\$ 37,571,610</u>	<u>\$ 34,224,584</u>	<u>\$ 30,943,041</u>

Heber Valley Special Service District Management's Discussion and Analysis

As of and for the Year Ended December 31, 2025 and 2024

CAPITAL ASSETS

The District's investment in capital assets as of December 31, 2025 amounts to \$21,384,396 (net of accumulated depreciation). This investment in capital assets includes the treatment plant and related equipment, farm ground and related equipment, and some miscellaneous assets.

	2025	2024	2023
Land, Construction in Progress	\$ 9,919,431	\$ 8,629,711	\$ 8,804,964
Buildings, Plant and Equipment - net	11,464,965	9,662,411	8,722,929
Net capital assets	<u>\$ 21,384,396</u>	<u>\$ 18,292,122</u>	<u>\$ 17,527,893</u>

Additional information on the District's capital assets can be found in the notes to the financial statements.

LONG-TERM DEBT

The District's long term debt as of December 31, 2025, was \$5,100,000 comparable with \$0 for 2024.

	December 31, 2024	Additions	Deletions	December 31, 2025	Amounts Due within One Year
Direct Placement 2025 Sewer Bond	<u>\$ -</u>	<u>\$ 5,100,000</u>	<u>\$ -</u>	<u>\$ 5,100,000</u>	<u>\$ 428,000</u>

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of Heber Valley Special Service District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the office of the District in care of District Manager at P.O. Box 427, 1000 East Main, Midway, Utah 84049-0427

BASIC FINANCIAL STATEMENTS

Heber Valley Special Service District**Statement of Net Position**

As of December 31, 2025 and 2024

	2025	2024
ASSETS		
Current assets		
Cash and cash equivalents	\$ 1,674,821	\$ 2,808,229
Restricted cash and cash equivalents	20,758,196	12,518,544
Accounts receivable	52,107	830,329
Other receivables	477,663	50,177
Other current assets	23,597	14,231
Total current assets	<u>22,986,384</u>	<u>16,221,510</u>
Noncurrent assets		
Nondepreciable capital assets	9,919,431	8,629,711
Depreciable capital assets (net of accumulated depreciation)	11,464,965	9,662,411
Total noncurrent assets	<u>21,384,396</u>	<u>18,292,122</u>
Total assets	<u>44,370,780</u>	<u>34,513,632</u>
Deferred outflow of resources related to pensions	<u>153,592</u>	<u>127,901</u>
Total assets and deferred outflows	<u>\$ 44,524,372</u>	<u>\$ 34,641,533</u>
LIABILITIES AND NET POSITION:		
Liabilities		
Current liabilities		
Accounts payable	\$ 1,690,500	\$ 286,071
Other current liabilities	81,894	77,646
Current portion of long term debt	428,000	-
Total current liabilities	<u>2,200,394</u>	<u>363,717</u>
Noncurrent liabilities		
Net pension liability	80,113	52,746
Bonds payable - long-term portion	4,672,000	-
Total noncurrent liabilities	<u>4,752,113</u>	<u>52,746</u>
Total liabilities	<u>6,952,507</u>	<u>416,463</u>
Deferred inflow of resources related to pensions	<u>255</u>	<u>486</u>
Net position		
Net investment in capital assets	21,384,396	18,292,122
Restricted for Capital Improvements - Impact Fees	16,261,588	12,518,544
Restricted bond funds	4,496,608	-
Unrestricted	(4,570,982)	3,413,918
Total net position	<u>37,571,610</u>	<u>34,224,584</u>
Total liabilities, deferred inflows, and net position	<u>\$ 44,524,372</u>	<u>\$ 34,641,533</u>

The notes to the financial statements are an integral part of this statement.

Heber Valley Special Service District
Statements of Revenues, Expenses and Changes in Net Position
For the Years Ended December 31, 2025 and 2024

	2025	2024
Operating Revenues		
Sewer Service	\$ 3,173,490	\$ 2,987,206
Farmstead	173,423	172,474
Total Operating Revenues	<u>3,346,913</u>	<u>3,159,680</u>
Operating Expenses		
Sewer Service	1,384,165	803,375
Farmstead	394,987	439,876
General and Administrative	283,606	155,767
Depreciation Expense	1,054,800	767,195
Total Operating Expenses	<u>3,117,558</u>	<u>2,166,213</u>
Net Operating Income (Loss)	<u>229,355</u>	<u>993,467</u>
Non-Operating Revenues (Expenses)		
Interest income - Other	109,812	111,871
Interest Income - Impact Fees	617,246	647,448
Rent expense	(7,234)	-
Land Rent	15,077	17,829
Other income	4,947	-
Impact Fees	2,377,823	1,510,928
Total Non-Operating Income (Loss)	<u>3,117,671</u>	<u>2,288,076</u>
Total Change in Net Position	3,347,026	3,281,543
Net Position at Beginning of Year:	<u>34,224,584</u>	<u>30,943,041</u>
Net Position at End of Year:	<u>\$ 37,571,610</u>	<u>\$ 34,224,584</u>

The notes to the financial statements are an integral part of this statement.

Heber Valley Special Service District
Statement of Cash Flows

For the Years Ended December 31, 2025 and 2024

	2025	2024
Cash Flows From Operating Activities		
Receipts from Customers	\$ 3,688,283	\$ 2,573,147
Payments to Employees	(924,885)	(582,105)
Payments to Suppliers	268,001	(949,748)
Net Cash Provided (Used) by Operating Activities	<u>3,031,399</u>	<u>1,041,294</u>
Cash Flows From Capital and Related Financing Activities		
Acquisition of Property and Equipment	(4,150,060)	(1,531,424)
Proceeds from capital debt	5,100,000	-
Other Proceeds	4,947	-
Restricted Revenue Received - Impact Fees	2,377,823	1,510,928
Restricted Revenue Received - Impact Fees Interest	617,246	647,448
Net Cash Flows From Capital and Related Financing Activities	<u>3,949,956</u>	<u>626,952</u>
Cash Flows From Investing Activities		
Proceeds from Land Lease	15,077	17,829
Interest Income	109,812	111,871
Net Cash Provided (Used) by Investing Activities	<u>124,889</u>	<u>129,700</u>
Net Increase(Decrease) in Cash and Cash Equivalents	7,106,244	1,797,946
Cash at Beginning of Year	15,326,773	13,528,827
Cash at End of Year	<u>\$ 22,433,017</u>	<u>\$ 15,326,773</u>
reconciliation of cash to statement of net position:		
Unrestricted cash	\$ 1,674,821	\$ 2,808,229
Restricted cash	20,758,196	12,518,544
	<u>\$ 22,433,017</u>	<u>\$ 15,326,773</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income(Loss)	\$ 229,355	\$ 993,467
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:		
Depreciation Expense	1,054,800	767,195
(Increase)Decrease in net pension liability	1,445	(21,403)
(Increase)Decrease in Receivables	350,736	(586,533)
(Increase)Decrease in Prepaids	(9,366)	(3,012)
Increase(Decrease) in Accounts Payable	1,404,429	(108,420)
Total Adjustments	<u>2,802,044</u>	<u>47,827</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,031,399</u>	<u>\$ 1,041,294</u>

The notes to the financial statements are an integral part of this statement.

HEBER VALLEY SPECIAL SERVICE DISTRICT

Notes to the Financial Statements

As of and For the Years Ended December 31, 2025 and 2024

Note 1 - Summary of Significant Accounting Policies Reporting Entity

Reporting Entity

The Heber Valley Special Service District (the "District") was organized in 1977 by the Board of County Commissioners of Wasatch County (the "County"), Utah for the purpose of providing sewage collection and treatment services. The Administrative Control Board is made up from elected officials from Heber City(3), Midway City(1), Midway Sanitation District(1), Charleston Town(1) and Wasatch County Council(1). The District, under GASB 61 is considered a component unit of the County. The District follows governmental accounting principles and is accounted for as an enterprise fund in a manner similar to a private business where the intent of the governing body is that the costs of providing services (including depreciation) on a continuing basis is financed primarily through user charges.

Summary of Significant Accounting Policies

This summary of significant accounting policies of Heber Valley Special Service District is presented to assist in understanding the District's financial statements. The financial statements, notes, and required supplementary information are representations of the District's management, who are responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Basis of Accounting Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. The District uses the economic resources measurement focus and the accrual basis of accounting whereby revenues are recorded when earned and expenses are recorded when liabilities are incurred, similar to a business enterprise where the focus is on determining net income, financial position, and changes in financial position.

Fund Accounting

The accounts of the District are organized into a single enterprise fund.

Enterprise Fund - The Enterprise Fund is used to account for operations financed and operated in a manner similar to private business enterprises - (a) where the intent of the governing body is that the costs (expense, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for public policy, management control, accountability, or other purposes. Measurement Focus The accounting and reporting treatment applied to a fund is determined by its measurement focus. Proprietary funds (which include enterprise funds) are accounted for on an economic resources measurement focus and the accrual basis of accounting. This means that all assets and all liabilities (whether current or non-current) associated with their activity are included on the statement of net position. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net position.

Receivables and Credit Policies

Accounts receivable consists primarily of service fees from other governments (related parties), and hay sales not collected by year end. Management determines the allowance for uncollectable accounts receivable based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Accounts receivables are written off when deemed uncollectable. At December 31, 2025 and 2024 the allowance was zero.

Note 1 - Summary of Significant Accounting Policies Reporting Entity (Continued)

Capital Assets

Capital additions, improvements and major renewals are classified as property, plant and equipment and are recorded at cost. The District capitalizes all capital asset purchases with costs in excess of \$5,000 if the capital asset is purchased with unrestricted cash and any capital asset purchased with restricted cash. Major maintenance projects in excess of \$5,000 are examined to determine whether they should be capitalized or expensed. Depreciation is recorded by use of the straight-line method. The book value of each asset is reduced by equal amounts over its estimated useful life as follows:

Sewage treatment plant	15-40 years
Ground water drains	40 years
Sewage treatment plant	15 years
Plant expansion	5-30 years
Plant and farm equipment	5-20 years

Maintenance, repairs, and minor renewals are charged to operations as incurred. When an asset is disposed of, accumulated depreciation is deducted from the original cost, and any gain or loss arising from the disposal is recorded as a gain or loss on asset disposal.

Deposit and Investments

Investments are reported at fair value. Deposits are reported at cost, which approximates fair value. Investments of the District consist of accounts at the Utah Public Treasurers Investments Fund.

Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

Operating and Non-Operating Revenue and Expenses

Operating revenues and expenses result from providing goods and services relating to the primary operations of the District. Other revenues and expenses are reported as non-operating.

Use of Restricted Net Position

Impact fees are restricted for capital improvements. Improvements can also be made using unrestricted funds at the discretion of the Board of Directors.

Net Pension Liability

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of

HEBER VALLEY SPECIAL SERVICE DISTRICT

Notes to the Financial Statements

As of and For the Years Ended December 31, 2025 and 2024

Note 1 - Summary of Significant Accounting Policies Reporting Entity (Continued)

resources related to pensions, and pension expenses, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) including additions to and deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Long-term Debt

All long-term debt to be repaid from business-type resources, is reported as liabilities in the statement of net position. The long-term debt consists of bonds payables.

Deferred Outflow and Inflows of Resources Related to Pensions

In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Note 2 – Cash Deposits and Investments

The District's deposit and investment policies are governed by the Utah Money Management Act (Utah Code, Title 51, Chapter 7) and rules of the State of Utah Money Management Council.

Custodial Credit Risk - Deposits

The custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be recovered. The Money Management Act requires deposits be in a qualified depository. The Act defines a qualified depository as any financial institution whose deposits are insured by an agency of federal government and which has been certified by the State Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The deposits in the bank in excess of the insured amount are uninsured and uncollateralized. Deposits are not collateralized nor are they required to be by state statute. The deposits for the District at December 31, 2025 and 2024 were \$0 and \$0, respectively, (including outstanding checks), none of which was exposed to custodial credit risk as uninsured and uncollateralized.

Investments

The Money Management Act defines the types of securities authorized as appropriate investments and the conditions for making investment transactions. Investment transactions may be conducted only through qualified depositories, certified dealers, or directly with issuers of investment securities.

The Act authorizes investments in both negotiable and nonnegotiable deposits of qualified depositories and permitted negotiable depositories; repurchase and reverse repurchase agreements; commercial paper that is classified as "first tier" by two nationally recognized statistical rating organizations, one of which must be Moody's Investors Services or Standard & Poor's; bankers' acceptances; obligations of the United States Treasury including bills, notes, and bonds; obligations, other than mortgage derivative products, issued by U.S. government sponsored enterprises (U.S. Agencies) such as the Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation (Freddie Mac), Federal National Mortgage Association (Fannie

HEBER VALLEY SPECIAL SERVICE DISTRICT

Notes to the Financial Statements

As of and For the Years Ended December 31, 2025 and 2024

Note 2 – Cash Deposits and Investments (Continued)

Mae), and Student Loan Marketing Association (Sallie Mae); bonds, notes, and other evidence of indebtedness of political subdivisions of the State; fixed rate corporate obligations and variable rated securities rate “A” or higher, or the equivalent of “A” or higher, by two nationally recognized statistical rating organizations; and shares or certificates in a money market mutual fund as defined in the Act.

The District’s investments at December 31, 2025 and 2024 are presented below:

Investment Type		Fair Value	Investment Maturities (in years)			
			Less Than 1	1-5	6-10	More Than 10
2025	Utah Public Treasurer's Investment Fund	\$ 22,283,663	\$ 22,283,663	\$ -	\$ -	\$ -
2024	Utah Public Treasurer's Investment Fund	\$ 15,248,467	\$ 15,248,467	\$ -	\$ -	\$ -

The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows: Level 1 – Quoted prices for identical investments in active markets; Level 2 – Observable inputs other than quoted market prices; and Level 3 – Unobservable inputs.

For the year ended December 31, 2025 and 2024, the District had investments of \$22,283,663 and 15,248,467 respectively with the Utah PTIF, which uses a Level 1 fair value measurement.

Interest Rate Risk – Investments

Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment.

The District’s policy for managing interest rate risk is to comply with the State’s Money Management Act. Section 51-7-11 of the Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. The Act further limits the remaining term to maturity on all investments in commercial paper, bankers’ acceptances, fixed rate negotiable deposits, and fixed rate corporate obligations to 270-365 days or less. In addition, variable rate negotiable deposits and variable rate securities may not have a remaining term to final maturity exceeding two years.

Credit Risk of Debt Securities

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District follows the Money Management Act as previously discussed as its policy for reducing exposure to investment credit risk. The District’s rated debt investments are presented as follows.

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that, in the event of a failure of the counter party, the District will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The District does not have a formal policy for custodial credit risk.

All of the District’s investments at December 31, 2025 and 2024 were with the Utah Public Treasurer’s Investment Fund and therefore are not categorized as to custodial credit risk. Additional information regarding the Utah Public Treasurer’s Investment Fund is available at Note 3.

HEBER VALLEY SPECIAL SERVICE DISTRICT

Notes to the Financial Statements

As of and For the Years Ended December 31, 2025 and 2024

Note 2 – Cash Deposits and Investments (Continued)

Concentration of Credit Risk - Investments

Concentration of credit risk is the risk of a loss attributed to the magnitude of a government's investment in a single issuer.

The District's policy for reducing this risk of loss is to comply with the Rules of the Money Management Council. Rule 17 of the Money Management Council limits investments in a single issuer of commercial

paper and corporate obligations to between 5 and 10 percent depending upon the total dollar amount held in the portfolio. The Money Management Council limitations do not apply to securities issued by the U.S. government and its agencies. All of the District's investments at December 31, 2025 and 2024, were with the Utah Public Treasurer's Investment Fund and therefore are not categorized as to concentration of credit risk. Additional information regarding the Utah Public Treasurer's Investment Fund is available at Note 3.

Note 3 – External Investment Pool

The District invests in the Public Treasurer's Investment Fund (PTIF) which is an external investment pool administered by Utah State Public Treasurer. State agencies, municipalities, counties, and local governments within the State of Utah are allowed to invest in the PTIF. There is no required participation and no minimum balance or minimum/maximum transaction requirements.

The PTIF is not registered with the SEC as an investment company. The PTIF is authorized and regulated by the Money Management Act, Chapter 51-7, Utah Code Annotated, 1953, as amended. The Act establishes the Money Management Council which oversees the activities of the State Treasurer and the PTIF. The Act details the investments that are authorized which are high-grade securities and, therefore, there is very little credit risk except in the most unusual and unforeseen circumstances. Deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah and participants share proportionally in any realized gains or losses on investments.

The PTIF allocates income and issues statements on a monthly basis. The PTIF operates and reports to participants on an amortized cost basis. The participants' balance is their investment deposited in the PTIF plus their share of income, gains and losses, net of administration fees, which are allocated to each participant on the ratio of each participant's share to the total funds in the PTIF.

Twice a year, at June 30 and December 31, the investments are valued at fair value to enable participants to adjust their investments in this pool at fair value. The Bank of New York and the State of Utah separately determine each security's fair value in accordance with GASB 31 (i.e. for almost all pool investments the quoted market price) and then compare those values to come up with an agreed upon fair value of the securities.

HEBER VALLEY SPECIAL SERVICE DISTRICT
Notes to the Financial Statements
As of and For the Years Ended December 31, 2025 and 2024

Note 4 – Capital Assets

The following is a summary of the capital asset activity for the year ended December 31, 2025:

	January 1, 2025	Increase	Decreases	December 31, 2025
Non-depreciable capital assets				
Land	\$ 8,195,455	\$ -	\$ -	\$ 8,195,455
Construction In Progress	434,256	1,723,976	(434,256)	1,723,976
Total non-depreciable capital assets	8,629,711	1,723,976	(434,256)	9,919,431
Depreciable capital assets				
Sewage Treatment Plant	12,298,029	728,766	-	13,026,795
Ground Water Drains	38,686	-	-	38,686
Sewage Treatment Equipment	615,875	444,623	-	1,060,498
Plant Expansion	12,498,046	1,680,332	-	14,178,378
Pland and Farm Equipment	2,497,844	3,634	-	2,501,478
Total depreciable capital assets	27,948,480	2,857,355	-	30,805,835
Less accumulated depreciation				
Sewage Treatment Plant	(10,443,035)	(115,673)	-	(10,558,708)
Ground Water Drains	(38,686)	-	-	(38,686)
Sewage Treatment Equipment	(608,146)	(174,314)	-	(782,460)
Plant Expansion	(5,481,024)	(674,195)	-	(6,155,219)
Pland and Farm Equipment	(1,715,178)	(90,619)	-	(1,805,797)
Total accumulated depreciation	(18,286,069)	(1,054,801)	-	(19,340,870)
Total depreciable capital assets, net of accumulated depreciation	9,662,411	1,802,554	-	11,464,965
Total capital assets, net of accumulated depreciation	\$ 18,292,122	\$ 3,526,530	\$ (434,256)	\$ 21,384,396

The following is a summary of the capital asset activity for the year ended December 31, 2024:

	January 1, 2024	Increase	Decreases	December 31, 2024
Non-depreciable capital assets				
Total non-depreciable capital assets				
Land	\$ 8,195,455	\$ -	\$ -	\$ 8,195,455
Construction In Progress	609,509	148,801	(324,054)	434,256
Total non-depreciable capital assets	8,804,964	148,801	(324,054)	8,629,711
Depreciable capital assets				
Sewage Treatment Plant	12,298,029	-	-	12,298,029
Ground Water Drains	38,686	-	-	38,686
Sewage Treatment Equipment	615,875	-	-	615,875
Plant Expansion	11,028,347	1,469,699	-	12,498,046
Pland and Farm Equipment	2,260,866	236,978	-	2,497,844
Total depreciable capital assets	26,241,803	1,706,677	-	27,948,480
Less accumulated depreciation				
Sewage Treatment Plant	(10,338,832)	(104,203)	-	(10,443,035)
Ground Water Drains	(38,684)	-	-	(38,684)
Sewage Treatment Equipment	(608,416)	(1,542)	-	(609,958)
Plant Expansion	(4,903,968)	(575,248)	-	(5,479,216)
Pland and Farm Equipment	(1,628,974)	(86,202)	-	(1,715,176)
Total accumulated depreciation	(17,518,874)	(767,195)	-	(18,286,069)
Total depreciable capital assets, net of accumulated depreciation	8,722,929	939,482	-	9,662,411
Total capital assets, net of accumulated depreciation	\$ 17,527,893	\$ 939,482	\$ -	\$ 18,292,122

HEBER VALLEY SPECIAL SERVICE DISTRICT
Notes to the Financial Statements
As of and For the Years Ended December 31, 2025 and 2024

Note 5 – Long Term Debt

During 2025 the District issued \$5,100,000 in Sewer revenue bonds with an interest rate of 3.9%.

The following is a summary of change on long-term obligations.

	December 31, 2024	Additions	Deletions	December 31, 2025	Amounts Due within One Year
Direct Placement 2025 Sewer Bond	\$ -	\$ 5,100,000	\$ -	\$ 5,100,000	\$ 428,000

The annual debt service requirements to maturity, including principal and interest, for the revenues bonds as of December 31, 2025 are as follows:

Years Ending December 31,	Principal	Interest	Total Debt Service
2026	\$ 428,000	\$ 197,243	\$ 625,243
2027	443,000	182,208	625,208
2028	461,000	164,931	625,931
2029	478,000	146,952	624,952
2030	497,000	128,310	625,310
2031-2035	2,793,000	335,049	3,128,049
Total	\$ 5,100,000	\$ 1,154,693	\$ 6,254,693

Note 6 - Employee Retirement Systems and Pension Plans

Summary of Significant Accounting Policies

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS), including additions to and deductions from URS's fiduciary net position, have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 6 - Employee Retirement Systems and Pension Plans (Continued)

Deferred outflows/inflows of resources: In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Plan Description

Eligible plan participants are provided with pensions through the Utah Retirement Systems. The Utah Retirement Systems are comprised of the following Pension Trust Funds:

HEBER VALLEY SPECIAL SERVICE DISTRICT
Notes to the Financial Statements
As of and For the Years Ended December 31, 2025 and 2024

Note 6 - Employee Retirement Systems and Pension Plans (Continued)

Defined Benefit Plans

- Public Employees Noncontributory Retirement System (Noncontributory System); is a multiple employer, cost sharing, public employee retirement system.
- Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System); is a multiple employer, cost sharing, public employee retirement system.

The Tier 2 Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of Systems under the direction of the Utah State Retirement Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S, Salt Lake City, Utah 84102 or visiting the website: www.urs.org/general/publications.

Summary of Benefits by System

Benefits Provided: URS provides retirement, disability, and death benefits.

Retirement benefits are as follows:

System	Final Average Salary	Years of service required and/or age eligible for benefit	Benefit percent per year of service	COLA**
Noncontributory System	Highest 3 years	30 years any age 25 years any age* 20 years age 60* 10 years age 62* 4 years age 65	2.0% per year all years	Up to 4%
Tier 2 Public Employees System	Highest 5 years	35 years any age 20 years any age 60* 10 years age 62* 4 years age 65	1.5% per year all years	Up to 2.5%

* Actuarial reductions are applied

** all post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

Contribution Rate Summary

As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable), is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of December 31, 2025 are as follows:

HEBER VALLEY SPECIAL SERVICE DISTRICT
Notes to the Financial Statements
As of and For the Years Ended December 31, 2025 and 2024

Note 6 - Employee Retirement Systems and Pension Plans (Continued)

Utah Retirement Systems

	Employee	Employer	401(k) Plan
Noncontributory System			
15 Local Government			
Tier 1 - DB System	-	15.97	-
Tier 2 - DB Hybrid System	0.81	14.19	-
Tier 2 - 401(k) Option	-	4.19	10.00

**Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans

Contribution Summary

For the fiscal year ended December 31, 2025, the employer and employee contributions to the Systems were as follows:

System	Employer Contributions	Employee Contributions
Noncontributory System	\$ 34,901	\$ -
Tier 2 Public Employees System	40,288	1,965
Total	\$ 75,190	\$ 1,965

Contributions reported are the URS Board approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

Combined Pension Assets, Liabilities, Expenses, and Deferred Outflows and Inflows of Resources Relating to Pensions

At December 31, 2025, we reported a net pension liability of \$80,113 and net pension asset of \$0.

	(Measurement Date): December 31, 2024				
	Net Pension Asset	Net Pension Liability	Proportionate Share	Proportionate Share December 31, 2023	Change (Decrease)
Noncontributory System	\$ -	\$ 62,810	0.0198068%	0.0227395%	-0.0029326%
Tier 2 Public Employees System	-	17,303	0.0058017%	-	0.0058017%
Total Net Pension Asset / Liability	\$ -	\$ 80,113			

The net pension asset and liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2024, and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended December 31, 2025, we recognize a pension expense of \$76,634.

At December 31, 2025, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

HEBER VALLEY SPECIAL SERVICE DISTRICT**Notes to the Financial Statements**

As of and For the Years Ended December 31, 2025 and 2024

Note 6 - Employee Retirement Systems and Pension Plans (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 44,906	\$ 119
Changes in assumptions	10,975	2
Net difference between projected and actual earnings on pension plan investments	20,025	0
Changes in proportion and differences between contributions and proportionate share of contributions	2,497	134
Contributions subsequent to the measurement date	75,190	-
Total	\$ 153,592	\$ 255

\$ 75,190 reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (inflows) of Resources
2025	\$ 38,390
2026	\$ 37,826
2027	\$ (6,501)
2028	\$ 100
2029	\$ 3,751
Thereafter	\$ 4,581

Noncontributory System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2025, we recognized pension expense of \$57,906.

At December 31, 2025, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

HEBER VALLEY SPECIAL SERVICE DISTRICT**Notes to the Financial Statements**

As of and For the Years Ended December 31, 2025 and 2024

Note 6 - Employee Retirement Systems and Pension Plans (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 37,426	\$ -
Changes in assumptions	5,196	-
Net difference between projected and actual earnings on pension plan investments	18,919	-
Changes in proportion and differences between contributions and proportionate share of contributions	990	134
Contributions subsequent to the measurement date	34,901	-
Total	\$ 97,432	\$ 134

\$ 34,901 reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (inflows) of Resources
2025	\$ 36,565
2026	\$ 34,910
2027	\$ (7,677)
2028	\$ (1,402)
2029	\$ -
Thereafter	\$ -

Tier 2 Public Employees System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2025, the District recognized pension expense of \$18,729.

At December 31, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 37,426	\$ -
Changes in assumptions	5,196	-
Net difference between projected and actual earnings on pension plan investments	18,919	-
Changes in proportion and differences between contributions and proportionate share of contributions	990	134
Contributions subsequent to the measurement date	34,901	-
Total	\$ 97,432	\$ 134

HEBER VALLEY SPECIAL SERVICE DISTRICT
Notes to the Financial Statements
As of and For the Years Ended December 31, 2025 and 2024

Note 6 - Employee Retirement Systems and Pension Plans (Continued)

\$40,288 reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (inflows) of Resources
2025	\$ 1,825
2026	\$ 2,916
2027	\$ 1,176
2028	\$ 1,502
2029	\$ 3,751
Thereafter	\$ 4,581

Actuarial Assumptions

The total pension liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary Increases	3.5 - 9.5 percent, average, including inflation
Investment Rate of Return	6.85 percent, net of pension plan investment expense, including inflation

Mortality rates were adopted from an actuarial experience study dated January 1, 2023. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age as appropriate with projected improvement using the ultimate rates from the MP-2020 improvement scale using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2024, valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

HEBER VALLEY SPECIAL SERVICE DISTRICT
Notes to the Financial Statements
As of and For the Years Ended December 31, 2025 and 2024

Note 6 - Employee Retirement Systems and Pension Plans (Continued)

Asset Class	Expected Return Arithmetic Basis		Long-Term expected portfolio real rate of return
	Target Asset Allocation	Real Return Arithmetic Basis	
Equity securities	35%	7.01%	2.45%
Debt securities	20%	2.54%	0.51%
Real assets	18%	5.45%	0.98%
Private equity	12%	10.05%	1.21%
Absolute return	15%	4.36%	0.65%
Cash and cash equivalents	0%	0.49%	0.00%
	100%		5.80%
Inflation			2.50%
Expected arithmetic nominal return			8.30%

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50%, a real return of 4.35% that is net of investment expense.

Discount Rate: The discount rate used to measure the total pension liability was 6.85 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate does not use the Municipal Bond Index Rate.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.85 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.85 percent) or 1-percentage-point higher (7.85 percent) than the current rate:

System	1% Decrease (5.85%)	Discount Rate (6.85%)	1% Increase (7.85%)
Noncontributory System	\$ 265,634	\$ 62,810	\$ (107,294)
Tier 2 Public Employees System	51,680	17,303	(9,439)
Total	\$ 317,314	\$ 1,092,454	\$ (116,733)

***Pension plan fiduciary net position: Detailed information about the fiduciary net position of the pension plans is available in the separately issued URS financial report.

Defined Contribution Savings Plans

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b) and 408 of the Internal Revenue Code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

Heber Valley SSD participates in the following Defined Contribution Savings Plans with

*401(k) Plan

HEBER VALLEY SPECIAL SERVICE DISTRICT
Notes to the Financial Statements
As of and For the Years Ended December 31, 2025 and 2024

Note 6 - Employee Retirement Systems and Pension Plans (Continued)

Employee and employer contributions to the Utah Retirement Defined contributions Savings Plans for the fiscal year ended December 31th were as follows:

401(k) Plan

Employer Contributions	\$	-	99	-
Employee Contributions	\$	3,871	1,538	-

Note 7 – Related Party Transactions

The District is economically dependent on the services it provides to Heber City and Midway Sanitation Districts. All of the District's Sewer Service Revenue (including small amounts of dump station income) comes from these governmental entities. Sewer Service Revenue from Heber and Midway provided \$2,574,442 and \$548,280 in 2025, and \$2,042,521 and \$909,676 in 2024, respectively. Total dump station income was \$50,768 and \$27,634 for 2025 and 2024, respectively.

Note 8 - Risk Management

The District is subject to risk of loss from various events, including torts, theft, damage to assets, business interruption, errors and omissions, and job-related injuries to employees, as well as acts of nature.

The District has purchased insurance and workers' compensation coverage to minimize its risk of loss. There has been no significant reduction in coverage against these losses from year to year.

Note 9 – Land Rent

In June 1999 the District purchased land from a third party. The District is leasing the land back to the seller for \$4,077 per year. The lease agreement is ongoing but can be terminated with one year's notice.

In 2019, the District entered into a lease agreement whereby the District is leasing a home to an employee for \$13,750 per year.

Due to existing cancellation clause, no right to use asset or lease liability is shown on the state of net position.

Note 10 – Subsequent Events

The District has evaluated subsequent events through the date of the audit report, and the date the financial statements were available to be issued.

Note 11 - Rounding Convention

A rounding convention to the nearest whole dollar has been applied throughout this report, therefore the precision displayed in any monetary amount is plus or minus \$1.

REQUIRED SUPPLEMENTARY INFORMATION

HEBER VALLEY SPECIAL SERVICE DISTRICT
Required Supplementary Information
Schedule of the Proportionate Share of the Net Pension Liability
Measurement Date of December 31, 2024
December 31, 2025
Last 10 Fiscal Years*

		Noncontributory System	Tier 2 Public Employees System
Proportion of the net pension liability (asset)	2025	0.0198068%	0.0058017
	2024	0.0227395%	-
	2023	0.0215134%	-
	2022	0.0222398%	-
	2021	0.0218034%	-
	2020	0.0216238%	-
	2019	0.0195482%	-
	2018	0.0197686%	-
	2017	0.0022240%	-
	2016	0.0227395%	-
Proportionate share of the net pension liability (asset)	2025 \$	62,810	\$ 17,703
	2024	52,746	-
	2023	36,847	-
	2022	(127,764)	-
	2021	11,184	-
	2020	81,498	-
	2019	143,948	-
	2018	86,612	-
	2017	142,806	-
	2016	127,208	-
Covered Employee Payroll	2025 \$	197,834	\$ 171,386
	2024	273,070	-
	2023	240,767	-
	2022	227,253	-
	2021	216,757	-
	2020	210,934	-
	2019	185,251	-
	2018	186,179	-
	2017	208,027	-
	2016	200,247	-
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	2025	31.75%	10.10%
	2024	19.32%	-
	2023	15.30%	-
	2022	-56.22%	-
	2021	5.16%	-
	2020	38.64%	-
	2019	77.70%	-
	2018	46.52%	-
	2017	68.65%	-
	2016	63.50%	-
Plan fiduciary net position as a percentage of total pension liability.	2025	96.2%	87.44%
	2024	96.9%	-
	2023	97.5%	-
	2022	108.7%	-
	2021	99.2%	-
	2020	93.7%	-
	2019	87.0%	-
	2018	91.9%	-
	2017	87.3%	-
	2016	87.8%	-

* In accordance with paragraph 81.a of GASB 68, employers will need to disclose a 10-year history of their proportionate share of the Net Pension Liability (Asset) in their RSI. This schedule will need to be built prospectively. The schedule above is only for the current year.

See notes to required supplementary information.

HEBER VALLEY SPECIAL SERVICE DISTRICT
Required Supplementary Information
Schedule of Contributions

December 31, 2025
Last 10 Fiscal Years*

	As of fiscal year ended December 31,	Actuarial Determined Contributions	Contributions in Relation to the contractually required contribution	Contribution deficiency (excess)	Covered employee payroll	Contributions as a percentage of covered employee payroll
Noncontributory System	2016	37,966	37,966	-	208,027	18.25%
	2017	33,889	33,889	-	186,179	18.20%
	2018	34,216	34,219	-	185,251	18.47%
	2019	38,960	38,960	-	210,934	18.47%
	2020	40,035	40,035	-	216,757	18.47%
	2021	40,296	40,296	-	218,169	18.47%
	2022	42,409	42,409	-	238,547	17.78%
	2023	47,043	47,043	-	273,070	17.23%
	2024	31,448	31,448	-	197,834	15.90%
	2025	34,901	34,901	-	222,244	15.70%
	2023	\$ -	\$ -	\$ -	\$ -	-
Tier 2 Public Employees System**	2024	26,485	26,485	-	171,386	15.45%
	2025	40,288	40,288	-	274,409	14.68%

* Contributions in Tier 2 include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems.
Tier 2 system were created effective July 1, 2011

Paragraph 81.b of GASB 68 requires employers to disclose a 10-year history of contributions in RSI. The schedule above is only for the past 10 years.
Contributions as a percentage of covered-payroll may be different than the board certified rate due to rounding and other administrative issues.

See notes to required supplementary information.

Note 1 – Changes in Assumptions

There were no change in the actuarial assumptions or methods since the prior actuarial valuation.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Heber Valley Special Service District
Heber City, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the business-type activities of Heber Valley Special Service District, (herein referred to as the "District"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated April 2, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Larson & Company, PC

Spanish Fork, Utah
April 2, 2026

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
AS REQUIRED BY THE *STATE COMPLIANCE AUDIT GUIDE***

Board of Trustees
Heber Valley Special Service District
Heber City, Utah

Report on Compliance

We have audited Heber Valley Special Service District (herein referred to as the "District") compliance with the applicable state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the Utah State Auditor, for the year ended December 31, 2025.

State compliance requirements were tested for the year ended December 31, 2025 in the following areas:

Budgetary Compliance
Fraud Risk Assessment

Fund Balance

Opinion on Compliance

In our opinion Heber Valley Special Service District complied, in all material respects, with the state compliance requirements referred to above for the year ended December 31, 2025

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards); and the *State Compliance Audit Guide* (Guide), issued by the Office of the Utah State Auditor. Our responsibilities under those standards and the *State Compliance Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's government programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Guide but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report On Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or to detect and correct noncompliance with a state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a state compliance requirement will not be prevented or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the Guide. Accordingly, this report is not suitable for any other purpose. However, pursuant to *Utah code* Title 63G, Chapter 2, this report is a matter of public record, and as such, its distribution is not limited.

Larson & Company, PC
Larson & Company, PC

Spanish Fork, Utah
April 2, 2026

HEBER VALLEY SPECIAL SERVICE DISTRICT
Schedule of Findings and Recommendations
For the Year Ended December 31, 2025 and 2024

Current Year Findings

Governmental Auditing Standards and Compliance Findings

None Noted

Prior Audit Findings

Governmental Auditing Standards and Compliance Findings

None Noted

Fraud Risk Assessment

Continued

*Total Points Earned: 395_/395 *Risk Level: Very Low Low Moderate High Very High
> 355 316-355 276-315 200-275 < 200

	Yes	Pts
1. Does the entity have adequate basic separation of duties or mitigating controls as outlined in the attached Basic Separation of Duties Questionnaire?	X	200
2. Does the entity have governing body adopted written policies in the following areas:		
a. Conflict of interest?	X	5
b. Procurement?	X	5
c. Ethical behavior?	X	5
d. Reporting fraud and abuse?	X	5
e. Travel?	X	5
f. Credit/Purchasing cards (where applicable)?	X	5
g. Personal use of entity assets?	X	5
h. IT and computer security?	X	5
i. Cash receipting and deposits?	X	5
3. Does the entity have a licensed or certified (CPA, CGFM, CMA, CIA, CFE, CGAP, CPFO) expert as part of its management team?	X	20
a. Do any members of the management team have at least a bachelor's degree in accounting?	X	10
4. Are employees and elected officials required to annually commit in writing to abide by a statement of ethical behavior?	X	20
5. Have all governing body members completed entity specific (District Board Member Training for local/special service districts & interlocal entities, Introductory Training for Municipal Officials for cities & towns, etc.) online training (training.auditor.utah.gov) within four years of term appointment/election date?	X	20
6. Regardless of license or formal education, does at least one member of the management team receive at least 40 hours of formal training related to accounting, budgeting, or other financial areas each year?	X	20
7. Does the entity have or promote a fraud hotline?	X	20
8. Does the entity have a formal internal audit function?	X	20
9. Does the entity have a formal audit committee?	X	20

*Entity Name: Heber Valley Special Service District

*Completed for Fiscal Year Ending: 12/31/2026_____ *Completion Date: 03/31/2026_____

*CAO Name: James Goodley_____ *CFO Name: David Sanderon_____

*CAO Signature: _____ *CFO Signature: _____

*Required

Basic Separation of Duties

See the following page for instructions and definitions.

	Yes	No	MC*	N/A
1. Does the entity have a board chair, clerk, and treasurer who are three separate people?	X			
2. Are all the people who are able to receive cash or check payments different from all of the people who are able to make general ledger entries?	X			
3. Are all the people who are able to collect cash or check payments different from all the people who are able to adjust customer accounts? If no customer accounts, check "N/A".	X			
4. Are all the people who have access to blank checks different from those who are authorized signers?	X			
5. Does someone other than the clerk and treasurer reconcile all bank accounts OR are original bank statements reviewed by a person other than the clerk to detect unauthorized disbursements?	X			
6. Does someone other than the clerk review periodic reports of all general ledger accounts to identify unauthorized payments recorded in those accounts?	X			
7. Are original credit/purchase card statements received directly from the card company by someone other than the card holder? If no credit/purchase cards, check "N/A".	X			
8. Does someone other than the credit/purchase card holder ensure that all card purchases are supported with receipts or other supporting documentation? If no credit/purchase cards, check "N/A".	X			
9. Does someone who is not a subordinate of the credit/purchase card holder review all card purchases for appropriateness (including the chief administrative officer and board members if they have a card)? If no credit/purchase cards, check "N/A".	X			
10. Does the person who authorizes payment for goods or services, who is not the clerk, verify the receipt of goods or services?	X			
11. Does someone authorize payroll payments who is separate from the person who prepares payroll payments? If no W-2 employees, check "N/A".	X			
12. Does someone review all payroll payments who is separate from the person who prepares payroll payments? If no W-2 employees, check "N/A".	X			

* MC = Mitigating Control

Full MWPP Survey - 2026

Municipal Wastewater Planning Program survey for the year 2025.

ultrarusty20@gmail.com [Switch account](#)

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* Indicates required question

Email *

rharris@hebervalleyssd.gov

Section I: General Information

Note: This questionnaire has been compiled for your benefit to assist you in evaluating the technical and financial needs of your wastewater systems. If you received financial assistance from the Water Quality Board, annual submittal of this report is a condition of the assistance. Please answer questions as accurately as possible to give the best evaluation of your facility. If you need assistance please send an email to wqinfodata@utah.gov and we will contact you as soon as possible. You may also visit our [Frequently Asked Questions](#) page

What is the name of the Facility? *

Heber Valley Special Service District

What is the Name of the person responsible for this organization? *

James Goodley

What is the Title of the person responsible for this organization? *

General Manager

What is the Email Address for the person responsible for this organization? *

j.goodley@hebervalleyssd.gov

What is the Phone number for the person responsible for this organization? *

435-654-2248

Please identify the Facility Location? *

Please provide either Longitude and Latitude, address, or a written description of the location (with area or point).

1000 E Main Street Utah, 84049

Are you a federal facility?

A federal facility is a military base, a national park, or a facility associated with a federal government organization (e.g., BLM, Forest Service, etc.)

☐ Yes

☒ No

Clear selection

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* Indicates required question

Financial Evaluation Section

As you begin this survey you must keep in mind which part of the wastewater system that you represent, unless you represent it all (e.g., collections, treatment, or both). If you only represent the collection system please respond to each question thinking only of collection system data as you proceed through this survey. The same goes for treatment and both. If you get a question that does not apply to the part of the system which you represent then leave it unanswered. However, please try to answer as many questions as you possibly can.

This section is completed by:

Rusty Harris

Are sewer revenues maintained in a dedicated purpose enterprise/district account?

☒ Yes

☐ No

[Clear selection](#)



Are you collecting 95% or more of your anticipated sewer revenue?

☒ Yes

☐ No

Clear selection

Are Debt Service Reserve Fund requirements being met?

☒ Yes

☐ No

Clear selection

Where are sewer revenues maintained?

☒ General Fund

☐ Combined Utilities Fund

☐ Other

Clear selection

What was the average MONTHLY User Charge for 2025?

\$21.88

Do you have a water and/or sewer customer assistance program (CAP)?

☐ Yes

☒ No

Clear selection

Are property taxes or other assessments applied to the sewer systems?

☐ Yes

☒ No

Clear selection

What is the yearly amount of revenue that you receive from these taxes?

\$0

Are sewer revenues sufficient to cover operations & maintenance costs, and repair & replacement costs (OM&R) at this time?

☒ Yes

☐ No

Clear selection

Are projected sewer revenues sufficient to cover operation & maintenance, and repair and replacement costs for the next five years?

☒ Yes

☐ No

Clear selection

Does the sewer system have sufficient staff to provide proper operation & maintenance, and repair and replacement?

☒ Yes

☐ No

Clear selection

Has a repair and replacement sinking fund been established for the sewer system?

☐ Yes

☒ No

Clear selection

Is the repair & replacement sinking fund sufficient to meet anticipated needs?

☐ Yes

☒ No

Clear selection

Are sewer revenues sufficient to cover all costs of current capital improvements projects?

☒ Yes

☐ No

Clear selection

Has a Capital Improvements Reserve Fund been established to provide for anticipated capital improvement projects?

☐ Yes

☒ No

Clear selection

Are projected Capital Improvements Reserve Funds sufficient for the next five years?

☐ Yes

☒ No

Clear selection

Are projected Capital Improvements Reserve Funds sufficient for the next ten years?

☐ Yes

☒ No

Clear selection

Are projected Capital Improvements Reserve Funds sufficient for the next twenty years?

☐ Yes

☒ No

Clear selection

Have you completed a rate study within the last five years?

☒ Yes

☐ No

Clear selection

Do you charge Impact fees?

☒ Yes

☐ No

Clear selection

If you charged Impact Fees, how much were they? =

If not a flat fee, use total collected impact fees for the year divided by the total number of entities who paid fees that year.

\$4,170 Per ERU

Have you completed an impact fee study in accordance with UCA 11-36a-3 within the last five years?

☒ Yes

☐ No

Clear selection

Do you maintain a Plan of Operations?

☐ Yes

☒ No

Clear selection

Have you updated your Capital Facility Plan within the last five years?

☐ Yes

☒ No

Clear selection

In what year was the Capital Facility Plan last updated?

2019



Do you use an Asset Management system for your sewer systems?

☒ Yes

☐ No

Clear selection

Do you know the total replacement cost of your total sewer system capital assets?

☒ Yes

☐ No

Clear selection

Replacement Cost =

\$40 Million

Do you fund sewer system capital improvements annually with sewer revenues at 2% or more of the total replacement cost?

☐ Yes

☒ No

Clear selection

What is the sewer/treatment system annual asset renewal cost as a percentage of its total replacement cost?

Your answer

Describe the Asset Management System. Check all that apply:

- ☒ Spreadsheet
- ☐ GPS
- ☐ Accounting Software
- ☐ Specialized Software

What is the 2025 Capital Assets Cumulative Depreciation for your facility?

\$876,000 annually

What is the 2025 Capital Assets Book Value?

Book Value = (total cost) - (accumulated depreciation)

\$400,000

Cost of projected capital improvements - Please enter a valid numerical value - 2025?

Your answer

Cost of projected capital improvements - Please enter a valid numerical value - 2026 through 2030?

Your answer

Cost of projected capital improvements - Please enter a valid numerical value - 2031 through 2035?

Your answer

Cost of projected capital improvements - Please enter a valid numerical value - 2036 through 2040?

Your answer

Cost of projected capital improvements - Please enter a valid numerical value - 2041 through 2045?

Your answer

Purpose of Capital Improvements - 2025? Check all that apply.

- ☒ Replace/Restore
- ☒ New Technology
- ☐ Increased Capacity

Purpose of projected Capital Improvements - 2026 through 2030? - Check all that apply.

- ☒ Replace/Restore
- ☒ New Technology
- ☒ Increased Capacity

Purpose of projected Capital Improvements - 2031 through 2035 Check all that apply.?

- ☒ Replace/Restore
- ☒ New Technology
- ☒ Increased Capacity

Purpose of projected Capital Improvements - 2036 through 2040? - Check all that apply.

- ☒ Replace/Restore
- ☒ New Technology
- ☒ Increased Capacity

Purpose of projected Capital Improvements from 2041 through 2045? - Check all that apply.

- ☒ Replace/Restore
- ☒ New Technology
- ☒ Increased Capacity

To the best of my knowledge, the Financial Evaluation section is completed and accurate.

☒ True

☐ False

Clear selection

Do you have a collection system? *

☐ Yes

☒ No

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Mechanical Plant

Form completed by [name]?

The person completing this form may receive Continuing Education Units (CEUs).

Rusty Harris

Part I: INFLUENT INFORMATION

Please answer the following questions regarding INFLUENT INFORMATION.

What is the design basis or rated capacity for average daily flow in MGD?

2 MGD

What is the design basis or rated capacity for average daily BOD loading in lb/day?

5288 LB / Day

What is the design basis or rated capacity for average daily TSS loading in lb/day?

5004 LB / Day

What was the 2025 average daily flow in MGD?

1.2 MGD

What was the 2025 average daily loading for BOD in lb/day?

2302 LB / Day

What was the 2025 average daily loading for TSS in lb/day?

2017 LB / Day

What is the percent of capacity used by the 2025 average daily flow?

60%

What is the percent of capacity used by the 2025 average daily BOD load?

43 %

What is the percent of capacity used by the 2025 average daily TSS?

40 %

Part II: EFFLUENT INFORMATION

Please answer the following questions regarding EFFLUENT INFORMATION.

How many Notices of Violations (NOVs) did you receive for this facility in 2025?

0

How many days in the past year was there a bypass or overflow of wastewater at the facility due to high flows?

0

Part III: FACILITY AGE

Please answer the following questions regarding FACILITY AGE.

In what year was your HEADWORKS evaluated?

2025

In what year was your HEADWORKS most recently constructed, upgraded, or renewed?

2026

What is the age of your HEADWORKS?

14

In what year was your PRIMARY TREATMENT evaluated?

2025

In what year was your PRIMARY TREATMENT constructed, upgraded or renewed?

2012

What is the age of your PRIMARY TREATMENT?

14

In what year was your SECONDARY TREATMENT evaluated?

2025

In what year was your SECONDARY TREATMENT constructed, upgraded or renewed?

2012

What is the age of your SECONDARY TREATMENT?

14

In what year was your TERTIARY TREATMENT evaluated?

2012

In what year was your TERTIARY TREATMENT constructed, upgraded or renewed?

2012

What is the age of your TERTIARY TREATMENT?

14

In what year was your DISINFECTION evaluated?

2025

In what year was your DISINFECTION constructed, upgraded or renewed?

2012

What is the age of your DISINFECTION?

14

In what year was your SOLIDS HANDLING evaluated?

N/A

In what year was your SOLIDS HANDLING constructed, upgraded or renewed?

N/A

What is the age of your SOLIDS HANDLING?

N/A

In what year was your LAND APPLICATION/DISPOSAL evaluated?

2019

In what year was your LAND APPLICATION/DISPOSAL constructed, upgraded or renewed?

2022

What is the age of your LAND APPLICATION/DISPOSAL?

45

Part IV: DISCHARGES

Please answer the following questions regarding DISCHARGES.

How many days in the last year was there a bypass or overflow of wastewater at the facility due to equipment failure?

0

Part V: BIOSOLIDS HANDLING

Please answer the following questions regarding BIOSOLIDS HANDLING.

Biosolids disposal (check all that apply)

- ☐ Landfill
- ☐ Land Application
- ☐ Give Away/Other Distribution

Part VI: NEW DEVELOPMENT

Please answer the following questions regarding NEW DEVELOPMENT.

Number of new commercial/industrial connections in the last year?

Your answer

Number of new residential sewer connectins added in the last year?

332 ERU's added

Equivalent residential connections served?

12,484 ERU's served

Part VII: OPERATOR CERTIFICATION

How many treatment system operators do you employ?

3

State of Utah Administrative Rules requires all public system operators considered to be in Direct Responsible Charge (DRC) to be appropriately certified at least at the Facility's Grade. List the designated Chief Operator/DRC for the Treatment System by: First and Last Name, Grade, and email.

Grades: SLS17-1, Grade I, Grade II, Grade III, and Grade IV.

James Goodley, Grade IV, j.goodley@hebervalleysd.gov

Please list all other wastewater treatment system operators with DRC responsibilities in the field, by name and certification grade. Please separate names and certification grade for each operator by commas.

Grades: SLS17-1, Grade I, Grade II, Grade III, and Grade IV.

Your answer

Please list all other wastewater treatment operators by name and certification grade. Please separate names and certification grades for each operator by commas.

Grades: SLS17-1, Grade I, Grade II, Grade III, and Grade IV.

Rusty Harris Grade II, Trent Davis Grade IV (restricted)

Is/are your DRC operator(s) currently certified at the appropriate grade for this facility?

☒ Yes

☐ No

Clear selection

Part VIII: FACILITY MAINTENANCE

Please answer the following questions regarding FACILITY MAINTENANCE.

Have you implemented a written preventative maintenance program for your treatment system?

☒ Yes

☐ No

Clear selection

Have you updated the treatment system operations and maintenance manual within the past 5 years?

☐ Yes

☒ No

Clear selection

Please identify (below) the types of treatment equipment and processes installed at your facility.

Indicate as many as you need.

- ☒ Screens
- ☒ Grit Removal
- ☒ Primary Clarifier
- ☐ Imhoff Tanks
- ☐ Fixed Film Reactor
- ☐ Activated Sludge
- ☐ Aerobic Suspended Growth Variations
- ☐ Anaerobic Suspended Growth Variations
- ☐ Physical-Chemical Systems for Organic Removal w/o Secondary Treatment
- ☐ Physical-Chemical Systems for Organic Removal Following Secondary Treatment
- ☐ Membrane Filtration
- ☒ Suspended-Growth Nitrification and Denitrification
- ☐ Air Stripping
- ☐ Phosphorus Removal - Chemical
- ☐ Phosphorus Removal - Biological
- ☐ Ion Exchange
- ☐ Reverse Osmosis
- ☒ Media Filtration
- ☐ Dissolved Air Flotation
- ☐ Micro Screens
- ☐ Chlorine Disinfection
- ☒ UV Disinfection
- ☒ Effluent Use/Reuse

To the best of my knowledge, the Mechanical Plant section is completed and accurate.

☒ True

☐ False

Clear selection

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Discharging Lagoon

This form is completed by [name]?

The person completing this form may receive Continuing Education Units (CEUs).

Rusty Harris

Part I: Influent Information

Please answer the following questions regarding INFLUENT into your lagoon.

What is the design basis or rated capacity for average daily flow in MGD?

2.3

What is the design basis or rated capacity for average daily BOD loading in lb/day?

5300 LB/ Day

What is the design basis or rated capacity for average daily TSS loading in lb/day?

Your answer

What was the 2025 average daily flow in MGD?

1.0 MGD

What was the 2025 average daily loading for BOD in lb/day?

1818 LB / Day

What was the 2025 average daily loading for TSS in lb/day?

1588 LB / Day

What is the percent of capacity used by the 2025 average daily flow?

43 %

What is the percent of capacity used by the 2025 average daily BOD load?

34 %



What is the percent of capacity used by the 2025 average daily TSS?

Your answer

Part II: EFFLUENT INFORMATION.

Please answer the following questions regarding EFFLUENT.

How many notices of violation (NOV)s did you receive for this facility in 2025?

0

Part III: DISCHARGES

Please answer the following questions regarding DISCHARGES.

How many days in the past year was there a bypass or overflow of wastewater at the facility due to high flows?

0

How many days in the past year was there a bypass or overflow of wastewater at the facility due to equipment failure?

0

Part IV: FACILITY AGE

Please answer the following questions about FACILITY AGE. If your plant does not have the treatment unit please enter N/A.

In what year was your HEADWORKS evaluated?

2025

In what year was your HEADWORKS most recently constructed, upgraded, or renewed?

2026

What is the age of your HEADWORKS?

14

In what year was your LAGOON evaluated?

2019

In what year was your LAGOONS (including aeration) most recently constructed, upgraded, or renewed?

2025-2026 Dredged Lagoons Cell 1 , Cell 1A

What is the age of your LAGOONS (including aeration)?

45

In what year was your DISINFECTION SYSTEM evaluated?

N/A Lagoon System

In what year was your DISINFECTION SYSTEM most recently constructed, upgraded, or renewed?

N/A

What is the age of your DISINFECTION SYSTEM?

N/A

In what year was your LAND APPLICATION/DISPOSAL evaluated?

2019

In what year was your LAND APPLICATION/DISPOSAL most recently constructed, upgraded, or renewed?

2022

What is the age of your LAND APPLICATION/DISPOSAL?

45

Part V: NEW DEVELOPMENT

Please answer the following questions regarding NEW DEVELOPMENT.

How many commercial/industrial connections were added in 2025?

Same as Mechanical Plant

How many residential sewer connections were added in 2025?

Same as Mechanical Plant

How many equivalent residential connections did you serve in 2025?

Same as Mechanical Plant

Part VI: OPERATOR CERTIFICATION

Please answer the following questions regarding OPERATOR CERTIFICATION

How many treatment operators do you employ?

3

Utah administrative rules require all public system operators with Direct Responsible Charge (DRC) to be appropriately certified at least at the facility's grade. Please list the designated Chief Operator/DRC for the wastewater treatment system below. Please give their first and last name, grade level, and email address. Grades: SLS17-1, Grade I, Grade II, Grade III, and Grade IV.

James Goodley Gade IV, j.goodley@hebervalleyssd.gov

Please list all other wastewater treatment system operators with DRC responsibilities in the field, by name and certification grade. Please separate names and certification grade for each operator by commas.

Grades: SLS17-1, Grade I, Grade II, Grade III, and Grade IV.

Your answer

Please list all other wastewater treatment operators by name and certification grade. Please separate names and certification grades for each operator by commas.

Grades: SLS17-1, Grade I, Grade II, Grade III, and Grade IV. Include operators with no certification.

Rusty Harris Grade II, Trent Davis Grade IV (restricted)

Is/are all your DRC operators currently certified at the appropriate grade level for this facility?

☒ Yes

☐ No

Clear selection



Part VII: FACILITY MAINTENANCE

Please answer the following questions regarding FACILITY MAINTENANCE.

Have you implemented a preventative maintenance program for your treatment system?

☒ Yes

☐ No

Clear selection

Have you updated the treatment system operations and maintenance manual within the past five years?

☒ Yes

☐ No

Clear selection

Identify the types of treatment units at your facility.

☒ Screening

☐ Grit Removal

☒ Lagoon Variations

☐ Phosphorous Treatments

☐ Chlorine Disinfection

☐ UV Disinfection

☐ Land Application/Disposal

To the best of my knowledge I certify the discharging lagoon portion of the MWPP survey to be correct and accurate.

☒ True

☐ False

Clear selection

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Full MWPP Survey - 2026

ultrarusty20@gmail.com [Switch account](#)



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* Indicates required question

Adopt & Sign

I have reviewed this report and to the best of my knowledge the information provided in this report is correct.

*

☒ True

☐ False

Has this been adopted by the City Council or District Board? *

☒ yes

☐ No

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* Indicates required question

Not Adopted by Council

What date will it be presented to the City Council or District Board? *

Date

05/14/2026

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Heber Valley Special Service District

1000 East Main Street

P.O. Box 427

Midway, Utah

84049-0427

Phone: 435-654-2248

www.hebervalleyssd.gov

To: HVSSD Board Members

From: Jim Goodley-General Manager

Cc: M. Wingate- RQN, B. Snyder- URS

Date: May 14, 2026

Re: Board Policies - Board Member URS Ineligibility

Section 2 of the Board Policies shall be amended to include the following paragraph:

“Whereas, Board members are compensated for their time served on the Board and are considered employees of the District. District employees participate in the Utah Retirement System, URS, according to URS eligibility requirements. Board members are considered part time employees and are therefore ineligible to qualify for URS benefits under their Tier 2 Retirement System.”



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To: HVSSD Board Members

From: Jim Goodley-General Manager

Cc: Rusty Harris, Trent Davis

Date: May 14, 2026

Re: Lagoon Aeration Repair – Estimate Summary and Recommendation

Local contractors have been contacted to provide repairs to certain existing aeration laterals which are leaking air and are either not fully functional or entirely out of service. The repairs are expected to involve replacing or repairing the section of aeration piping from the isolation valve down below the water line to the transition to the air lateral- this is where the leaks appear to be occurring on most laterals.

Each contractor has visited the site to observe the work conditions and gain an understanding of the scope of work. Since the repairs to be made are below grade and not visible the entire scope of the work is uncertain at this time. The Contractor's pricing and conditions of their estimates reflect and account for this uncertainty.

The pricing provided is for the repair of one aeration lateral. It is estimated that approximately 8-10 laterals require repair. Once one lateral is repaired and the scope of work is better defined, we plan to request more firm pricing for the remaining repairs.

The following is a summary of the estimates received:

Contractor	Estimate	Notes
JDC Excavation	\$4,650/day	Due to project/scope uncertainty Contractor opted to price this at an hourly rate for labor and equipment. 10% markup on materials.
BD Bush	\$39,900	Assumes piping repair via sleeves. Piping replacement would increase costs. Assumed quantity of clay fill to create temporary dam.
JB Gordon Const. (Trench Box)	\$23,060	Trench box (3-sided) method to provide piping access/temporary dam. Assumed amount of clay for dike repair.
JB Gordon Const. (AquaDam)	\$44,435	Based on use of a rented coffer dam to provide access. Rental and setup increase costs.

Recommendation:

Recommend awarding this project to JB Gordon Construction using the trench box option for an estimated costs of \$23,060.00 per aeration lateral repair. JB Gordon has recently performed other projects for the District and has performed well and in a timely manner.

Heber Valley Special Service District

Board Meeting

May 14, 2026

MANAGER'S REPORT

1. THE FARM

- a. The farm lease was executed on 5/4/26
- b. Initial lease payment (50%) received same day
- c. Pivot Irrigation began 5/6/26
- d. Irrigation system operating well- minor issues
- e. Farm equipment sold to Lessee- see prior resolution on sale
- f. Bryan still cleaning out home

2. LAGOONS

a. **Dredging And Aeration Project**

- i. Final payment made to Dredging Contractor for retainage.
- ii. Aeration Lateral Repairs- see prior agenda item for cost estimates/recommendation

b. **Odor Control Update**

- i. Noticeable odors from lagoons with warming temperatures- but relatively minor
- ii. Plan to only dose on hand tote of peroxide to Cell 1
- iii. Calcium nitrate tote to be used at lift station
- iv. Not planning continuous dosing of chemical this spring/summer – dependent on odor situation
- v. Lagoon performance (Cell 1) providing mixed results on water quality- will conduct more frequent testing to confirm

c. **Level Monitoring/Lagoon Seepage**

- i. Monitored level in Cell 5 from January-April 2026
- ii. Estimate that seepage from cell 5 averaged about 175,000 gpd during this period

3. MECHANICAL PLANT

a. **South & North Trains**

- i. Both trains in continuous operation past month
- ii. Average Daily Flow: ~1.2 MGD
- iii. Sludge bulking and foaming improving with warmer temps
- iv. Performance has been good wrt effluent quality

b. **STM Aerotor Repairs**

- i. Machine shop has looked at sprockets – awaiting quote
- ii. Coordinating with Spanish Fork for purchase of spare parts

c. Effluent Diverted to Lagoons

- i. Continue to divert mechanical plant effluent to winter storage lagoons
- ii. Average pumping rate ~1000 gpm
- iii. Purpose is to increase stored volume to support irrigation during low water year

d. Maintenance Work

- i. Regrading/Irrigation
 - 1. Re-grading areas impacted by dredging project
 - 2. Repairing damaged irrigation/sprinklers
- ii. Lagoon Blowers
 - 1. Replaced air filters Clarifiers
- iii. Weed Control
 - 1. Spraying weeds around lagoons/plant

4. PROJECTS/MISCELLANEOUS

a. CIB Projects

- i. Closed on CIB bond yesterday!
- ii. Headworks Upgrade
 - 1. Project at final completion!
 - 2. Contractor replaced damaged asphalt
 - 3. Working on project closeout

b. Odor Monitoring and Control

- i. Lift Station Monitoring
 - 1. Increased feed rate Calcium Nitrate- due to some noticeable odors at lift station and warming temps
 - 2. No recent updates on odor monitoring
- ii. Lagoons
 - 1. Refer to Item 2b
 - 2. DHHS indicated draft report is available – waiting to receive

c. Capital Projects

- i. Focus on STM aerotor repairs
- ii. Composite sampler shed installed/operational
- iii. Mechanical Plant Aeration -Capacity Restoration
 - 1. VorTech- Reached out to four provided references
 - 2. Three responses received to date- two responses positive, one negative
 - 3. Negative response potential deal breaker – looking to understand circumstances around this install and cause of issues.

4. All other efforts on hold due to this negative feedback

5. REGULATORY/PERMITTING

- a. DWQ Updates
 - i. Draft Sampling and Analysis Plan has been received/reviewed and updated.
 - ii. Sent to DWQ yesterday, 5/13/2026, with request to meet and discuss.

6. ADMINISTRATIVE

- a. Heber Light and Power
 - i. Met with HL&P to review realignment of eastern power lines
 - ii. Poles will be replaced and line shifted west into HVSSD property to provide better access
 - iii. Revised alignment encroaches more on property but should not be an issue since primarily parallels eastern property line
- b. Personnel
 - i. Rusty Harris:
 1. Passed Grade IV Operators Exam (highest level)!
 2. Will receive pay increase
 - ii. Bryan Provost:
 1. Final day with District April 15, 2026
 2. Provided payout for accrued sick/vacation time
- c. WEAU Annual Conference
 - i. Rusty and Jim attended WEAU Annual Conference 4/15-4/17 in St. George
 - ii. Attended trainings and presentations
- d. URS
 - i. Audit
 1. HVSSD selected for audit – rotation every 3-5 years this is done
 2. Time consuming effort to provide required information
 3. Numerous issues with our organization to correct/update
 4. Nearly complete – should be receiving report on audit results
 - ii. Aureus -new system
 1. Trained and learned new system
 2. Several issues and much time spent with support staff
 3. Getting District current/accurate with reporting
- e. Heber City/MSD Overage
 - i. Minimal progress over past month
 - ii. Need to work on clean up/consensus on MSD ERU's
 - iii. Next steps with Heber needed
- f. IRS
 - i. Received response(s) from IRS based on Tina's letter from July 2025
 - ii. Numerous corrections and penalties due to incorrectly filing/calculating tax liabilities in 2023-2024
 - iii. Plan to work with new accountant to correct these issues.

- g. ULGT
 - i. Meeting with Josh McKell 5/14
 - ii. Update coverage/policy based on farm changes
 - iii. Remove Builders Risk policy for Headworks
 - iv. Discuss policy renewal
- h. Sewer Summit -Part 2
 - i. Tentatively Scheduled Meeting for June 8